## RESOLUTION NO. 2014-\_\_\_\_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHULA VISTA AUTHORIZING THE SUBMITTAL OF AN APPLICATION TO THE CALIFORNIA STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR **FUNDING** UNDER THE CALHOME PROGRAM: AUTHORIZES THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE A STANDARD AGREEMENT IF SELECTED FOR SUCH FUNDING AND ANY AMENDMENTS THERETO: ANY RELATED **DOCUMENTS NECESSARY** TO PARTICIPATE IN THE CALHOME PROGRAM

WHEREAS, the City of Chula Vista, a political subdivision of the State of California, wishes to apply for and receive an allocation of funds through the CalHOME Program; and

WHEREAS, The California Department of Housing and Community Development (hereinafter referred to as "HCD") has issued a Notice of Funding Availability ("NOFA") for the CalHome program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and codified in Chapter 6 (commencing with Section 50650) of Part 2 of Division 31 of the Health and Safety Code (the "statute"). Pursuant to the statute, HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHome program, subject to the terms and conditions of the statute and the CalHome Program Regulations adopted by HCD in April 2004; and

WHEREAS, the City of Chula Vista wishes to submit an application to obtain from HCD an allocation of CalHOME funds in the amount of \$1,000,000.

WHEREAS, staff seeks the CalHome Program funds in order to leverage the HOME Investment Partnership Program funds used in the City's Homebuyer Assistance Program; and

WHEREAS, the City and Community HousingWorks entered into to an agreement, dated September 11, 2013, for management of the City's First Time Homebuyer Assistance Program; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista as follows:

- 1. The <u>City of Chula Vista</u> shall submit to HCD an application to participate in the CalHome Program in response to the NOFA issued on <u>April 29, 2014</u> which will request a funding allocation for the following activities:
  - First Time Home Buyer Assistance up to \$40,000 for each applicant and related project delivery costs, for a total amount of \$1,000,000

The properties are located in the City of Chula Vista.

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- 2. If the application for funding is approved, the <u>City of Chula Vista</u> hereby agrees to use the CalHome funds for eligible activities in the manner presented in the application as approved by HCD and in accordance with program regulations cited above. It also may execute any and all other instruments necessary or required by HCD for participation in the CalHome Program.
- 3. The City of Chula Vista authorizes the City Manager or his designee to execute in the name of the City of Chula Vista, the application, the Standard Agreement, and all other documents required by HCD for participation in the CalHome Program, and any amendments thereto.

Presented by	Approved as to form by	
James D. Sandoval	Glen Googins	
City Manager	City Attorney	