

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHULA VISTA AMENDING THE CAPITAL IMPROVEMENT BUDGET FOR FISCAL YEAR 2017/2018 AND APPROPRIATING \$500,000 FROM THE SALE OF EXCESS PROPERTIES FOR THE DEMOLITION OF CITY OWNED PROPERTY LOCATED AT 707 F STREET

WHEREAS, the City of Chula Vista owns a property currently designated as San Diego County Assessor's Parcel Number 567-031-27, said parcel being located at the corner of F Street and Woodlawn Avenue; and

WHEREAS, said City owned property is vacant, in disrepair and its buildings and improvements are no longer safe for use; and

WHEREAS, this property has become an attractive nuisance for the homeless and has experienced numerous instances of graffiti and petty crime; and

WHEREAS, said property is no longer needed for a present or future City use and will be marketed for sale or development; and

WHEREAS, demolition of the existing improvements and buildings will increase the property's marketability and eliminate the attractive nuisance problems; and

WHEREAS, the City will have to establish a fund to demolish and rehabilitate the property, and

WHEREAS, the City will receive \$500,000 in unanticipated revenue in the current fiscal year from the sale of excess City owned land.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista hereby amends the fiscal year capital improvement budget for fiscal year 2017-2018 and appropriates \$500,000 for the demolition of City owned property located 707 F Street (APN 567-031-27).

Presented by

Approved as to form by

\_\_\_\_\_  
Eric C. Crockett  
Director of Economic Development

\_\_\_\_\_  
Glen R. Googins  
City Attorney