

SOURCES AND USES OF FUNDS

Successor Agency to the Redevelopment Agency of the City of Chula Vista  
2016 Tax Allocation Refunding Bonds

|                                   |  |  |  |               |
|-----------------------------------|--|--|--|---------------|
|                                   | Dated Date   | 07/13/2016   |  |               |
|                                   | Delivery Date  | 07/13/2016   |  |               |
| Sources:                          | 2016 Tax<br>Allocation<br>Refunding<br>Bonds<br>Allocable to<br>2006A<br>Refunding | 2016 Tax<br>Allocation<br>Refunding<br>Bonds<br>Allocable to<br>2006B<br>Refunding | 2016 Tax<br>Allocation<br>Refunding<br>Bonds<br>Allocable to<br>2008 Refunding | Total         |
| <b>Bond Proceeds:</b>             |  |  |  |               |
| Par Amount                        | 6,260,000.00   | 5,830,000.00   | 17,085,000.00  | 29,175,000.00 |
| Premium                           | 976,586.20   | 909,744.50   | 3,001,791.00   | 4,888,121.70  |
|                                   | 7,236,586.20   | 6,739,744.50   | 20,086,791.00  | 34,063,121.70 |
| <b>Other Sources of Funds:</b>    |  |  |  |               |
| Debt Service Fund                 | 830,398.00   | 780,865.00   | 1,074,209.00   | 2,685,472.00  |
| Debt Service Reserve Fund         | 1,013,275.00   | 1,004,365.00   | 1,528,761.00   | 3,546,401.00  |
|                                   | 1,843,673.00   | 1,785,230.00   | 2,602,970.00   | 6,231,873.00  |
|                                   | 9,080,259.20   | 8,524,974.50   | 22,689,761.00  | 40,294,994.70 |
| Uses:                             | 2016 Tax<br>Allocation<br>Refunding<br>Bonds<br>Allocable to<br>2006A<br>Refunding | 2016 Tax<br>Allocation<br>Refunding<br>Bonds<br>Allocable to<br>2006B<br>Refunding | 2016 Tax<br>Allocation<br>Refunding<br>Bonds<br>Allocable to<br>2008 Refunding | Total         |
| <b>Refunding Escrow Deposits:</b> |  |  |  |               |
| Cash Deposit                      | 8,926,653.94   | 8,382,060.04   | 0.34   | 17,308,714.32 |
| SLGS Purchases                    | 8,926,653.94   | 8,382,060.04   | 22,268,757.00  | 22,268,757.00 |
|                                   | 8,926,653.94   | 8,382,060.04   | 22,268,757.34  | 39,577,471.32 |
| <b>Delivery Date Expenses:</b>    |  |  |  |               |
| Cost of Issuance                  | 42,913.45  | 39,965.72  | 117,120.83   | 200,000.00    |
| Underwriter's Discount            | 32,865.00  | 30,607.50  | 89,696.25  | 153,168.75    |
| Bond Insurance                    | 59,859.98  | 55,748.19  | 163,371.86   | 278,980.03    |
| Surety Bond                       | 17,191.40  | 16,010.52  | 46,919.33  | 80,121.25     |
|                                   | 152,829.83   | 142,331.93   | 417,108.27   | 712,270.03    |
| <b>Other Uses of Funds:</b>       |  |  |  |               |
| Rounding Amount                   | 775.43   | 582.53   | 3,895.39   | 5,253.35      |
|                                   | 9,080,259.20   | 8,524,974.50   | 22,689,761.00  | 40,294,994.70 |

Notes:  
Debt Service Savings Analysis as of March 2, 2016  
Rates provided by Stifel Nicolaus

SAVINGS

Successor Agency to the Redevelopment Agency of the City of Chula Vista  
2016 Tax Allocation Refunding Bonds

| Date       | Prior Debt Service | Prior Receipts | Prior Net Cash Flow | Refunding Debt Service | Savings      |
|------------|--------------------|----------------|---------------------|------------------------|--------------|
| 10/01/2016 | 2,699,132.51       | 2,685,472.00   | 13,660.51           |                        | 13,660.51    |
| 10/01/2017 | 3,563,475.02       |                | 3,563,475.02        | 2,908,204.17           | 655,270.85   |
| 10/01/2018 | 3,564,993.78       |                | 3,564,993.78        | 2,912,050.00           | 652,943.78   |
| 10/01/2019 | 3,561,906.28       |                | 3,561,906.28        | 2,912,050.00           | 649,856.28   |
| 10/01/2020 | 3,564,391.28       |                | 3,564,391.28        | 2,909,450.00           | 654,941.28   |
| 10/01/2021 | 3,561,660.02       |                | 3,561,660.02        | 2,909,250.00           | 652,410.02   |
| 10/01/2022 | 3,563,307.50       |                | 3,563,307.50        | 2,911,250.00           | 652,057.50   |
| 10/01/2023 | 3,562,750.00       |                | 3,562,750.00        | 2,910,250.00           | 652,500.00   |
| 10/01/2024 | 3,566,227.50       |                | 3,566,227.50        | 2,911,250.00           | 654,977.50   |
| 10/01/2025 | 3,568,396.26       |                | 3,568,396.26        | 2,913,500.00           | 654,896.26   |
| 10/01/2026 | 2,598,493.76       |                | 2,598,493.76        | 2,180,500.00           | 417,993.76   |
| 10/01/2027 | 2,604,166.26       |                | 2,604,166.26        | 2,183,750.00           | 420,416.26   |
| 10/01/2028 | 1,540,351.26       |                | 1,540,351.26        | 1,373,000.00           | 167,351.26   |
| 10/01/2029 | 1,538,431.26       |                | 1,538,431.26        | 1,373,750.00           | 164,681.26   |
| 10/01/2030 | 1,539,175.00       |                | 1,539,175.00        | 1,372,250.00           | 166,925.00   |
| 10/01/2031 | 1,537,606.26       |                | 1,537,606.26        | 1,373,500.00           | 164,106.26   |
| 10/01/2032 | 1,538,725.00       |                | 1,538,725.00        | 1,372,250.00           | 166,475.00   |
| 10/01/2033 | 1,540,775.00       |                | 1,540,775.00        | 1,373,500.00           | 167,275.00   |
| 10/01/2034 | 1,539,975.00       |                | 1,539,975.00        | 1,372,000.00           | 167,975.00   |
| 10/01/2035 | 1,536,325.00       |                | 1,536,325.00        | 1,372,750.00           | 163,575.00   |
| 10/01/2036 | 1,539,825.00       |                | 1,539,825.00        | 1,375,500.00           | 164,325.00   |
|            | 53,830,088.95      | 2,685,472.00   | 51,144,616.95       | 42,920,004.17          | 8,224,612.78 |

Savings Summary

|                               |                |
|-------------------------------|----------------|
| Savings PV date               | 07/13/2016     |
| Savings PV rate               | 2.469280%      |
| PV of savings from cash flow  | 6,911,084.66   |
| Less: Prior funds on hand     | (3,546,401.00) |
| Plus: Refunding funds on hand | 5,253.35       |
|                               | 3,369,937.01   |
| Net PV Savings                | 3,369,937.01   |

Notes:  
Debt Service Savings Analysis as of March 2, 2016  
Rates provided by Stifel Nicolaus

SAVINGS

Successor Agency to the Redevelopment Agency of the City of Chula Vista  
2016 Tax Allocation Refunding Bonds Allocable to 2006A Refunding

| Date       | Prior<br>Debt Service | Prior<br>Receipts | Prior<br>Net Cash Flow | Refunding<br>Debt Service | Savings      |
|------------|-----------------------|-------------------|------------------------|---------------------------|--------------|
| 10/01/2016 | 833,135.00            | 830,398.00        | 2,737.00               |                           | 2,737.00     |
| 10/01/2017 | 1,025,030.00          |                   | 1,025,030.00           | 796,298.33                | 228,731.67   |
| 10/01/2018 | 1,027,598.76          |                   | 1,027,598.76           | 798,700.00                | 228,898.76   |
| 10/01/2019 | 1,023,061.26          |                   | 1,023,061.26           | 796,900.00                | 226,161.26   |
| 10/01/2020 | 1,027,461.26          |                   | 1,027,461.26           | 799,300.00                | 228,161.26   |
| 10/01/2021 | 1,024,430.00          |                   | 1,024,430.00           | 795,700.00                | 228,730.00   |
| 10/01/2022 | 1,024,890.00          |                   | 1,024,890.00           | 796,300.00                | 228,590.00   |
| 10/01/2023 | 1,022,990.00          |                   | 1,022,990.00           | 795,900.00                | 227,090.00   |
| 10/01/2024 | 1,024,515.00          |                   | 1,024,515.00           | 799,500.00                | 225,015.00   |
| 10/01/2025 | 1,024,240.00          |                   | 1,024,240.00           | 795,000.00                | 229,240.00   |
| 10/01/2026 | 536,230.00            |                   | 536,230.00             | 419,000.00                | 117,230.00   |
| 10/01/2027 | 538,690.00            |                   | 538,690.00             | 420,000.00                | 118,690.00   |
|            | 11,132,271.28         | 830,398.00        | 10,301,873.28          | 8,012,598.33              | 2,289,274.95 |

Savings Summary

|                               |                |
|-------------------------------|----------------|
| Savings PV date               | 07/13/2016     |
| Savings PV rate               | 2.469280%      |
| PV of savings from cash flow  | 2,009,673.71   |
| Less: Prior funds on hand     | (1,013,275.00) |
| Plus: Refunding funds on hand | 775.43         |
| Net PV Savings                | 997,174.14     |

SAVINGS

Successor Agency to the Redevelopment Agency of the City of Chula Vista  
2016 Tax Allocation Refunding Bonds Allocable to 2006B Refunding

| Date       | Prior<br>Debt Service | Prior<br>Receipts | Prior<br>Net Cash Flow | Refunding<br>Debt Service | Savings      |
|------------|-----------------------|-------------------|------------------------|---------------------------|--------------|
| 10/01/2016 | 787,679.38            | 780,865.00        | 6,814.38               |                           | 6,814.38     |
| 10/01/2017 | 1,001,608.76          |                   | 1,001,608.76           | 743,546.67                | 258,062.09   |
| 10/01/2018 | 1,001,358.76          |                   | 1,001,358.76           | 741,200.00                | 260,158.76   |
| 10/01/2019 | 999,608.76            |                   | 999,608.76             | 741,000.00                | 258,608.76   |
| 10/01/2020 | 1,000,693.76          |                   | 1,000,693.76           | 740,000.00                | 260,693.76   |
| 10/01/2021 | 999,993.76            |                   | 999,993.76             | 743,200.00                | 256,793.76   |
| 10/01/2022 | 1,002,325.00          |                   | 1,002,325.00           | 745,400.00                | 256,925.00   |
| 10/01/2023 | 1,001,637.50          |                   | 1,001,637.50           | 741,600.00                | 260,037.50   |
| 10/01/2024 | 1,003,850.00          |                   | 1,003,850.00           | 742,000.00                | 261,850.00   |
| 10/01/2025 | 1,003,700.00          |                   | 1,003,700.00           | 745,000.00                | 258,700.00   |
| 10/01/2026 | 526,187.50            |                   | 526,187.50             | 391,250.00                | 134,937.50   |
| 10/01/2027 | 526,250.00            |                   | 526,250.00             | 388,500.00                | 137,750.00   |
|            | 10,854,893.18         | 780,865.00        | 10,074,028.18          | 7,462,696.67              | 2,611,331.51 |

Savings Summary

|                               |                |
|-------------------------------|----------------|
| Savings PV date               | 07/13/2016     |
| Savings PV rate               | 2.469280%      |
| PV of savings from cash flow  | 2,271,749.00   |
| Less: Prior funds on hand     | (1,004,365.00) |
| Plus: Refunding funds on hand | 582.53         |
| Net PV Savings                | 1,267,966.53   |

SAVINGS

Successor Agency to the Redevelopment Agency of the City of Chula Vista  
2016 Tax Allocation Refunding Bonds Allocable to 2008 Refunding

| Date       | Prior Debt Service | Prior Receipts | Prior Net Cash Flow | Refunding Debt Service | Savings      |
|------------|--------------------|----------------|---------------------|------------------------|--------------|
| 10/01/2016 | 1,078,318.13       | 1,074,209.00   | 4,109.13            |                        | 4,109.13     |
| 10/01/2017 | 1,536,836.26       |                | 1,536,836.26        | 1,368,359.17           | 168,477.09   |
| 10/01/2018 | 1,536,036.26       |                | 1,536,036.26        | 1,372,150.00           | 163,886.26   |
| 10/01/2019 | 1,539,236.26       |                | 1,539,236.26        | 1,374,150.00           | 165,086.26   |
| 10/01/2020 | 1,536,236.26       |                | 1,536,236.26        | 1,370,150.00           | 166,086.26   |
| 10/01/2021 | 1,537,236.26       |                | 1,537,236.26        | 1,370,350.00           | 166,886.26   |
| 10/01/2022 | 1,536,092.50       |                | 1,536,092.50        | 1,369,550.00           | 166,542.50   |
| 10/01/2023 | 1,538,122.50       |                | 1,538,122.50        | 1,372,750.00           | 165,372.50   |
| 10/01/2024 | 1,537,862.50       |                | 1,537,862.50        | 1,369,750.00           | 168,112.50   |
| 10/01/2025 | 1,540,456.26       |                | 1,540,456.26        | 1,373,500.00           | 166,956.26   |
| 10/01/2026 | 1,536,076.26       |                | 1,536,076.26        | 1,370,250.00           | 165,826.26   |
| 10/01/2027 | 1,539,226.26       |                | 1,539,226.26        | 1,375,250.00           | 163,976.26   |
| 10/01/2028 | 1,540,351.26       |                | 1,540,351.26        | 1,373,000.00           | 167,351.26   |
| 10/01/2029 | 1,538,431.26       |                | 1,538,431.26        | 1,373,750.00           | 164,681.26   |
| 10/01/2030 | 1,539,175.00       |                | 1,539,175.00        | 1,372,250.00           | 166,925.00   |
| 10/01/2031 | 1,537,606.26       |                | 1,537,606.26        | 1,373,500.00           | 164,106.26   |
| 10/01/2032 | 1,538,725.00       |                | 1,538,725.00        | 1,372,250.00           | 166,475.00   |
| 10/01/2033 | 1,540,775.00       |                | 1,540,775.00        | 1,373,500.00           | 167,275.00   |
| 10/01/2034 | 1,539,975.00       |                | 1,539,975.00        | 1,372,000.00           | 167,975.00   |
| 10/01/2035 | 1,536,325.00       |                | 1,536,325.00        | 1,372,750.00           | 163,575.00   |
| 10/01/2036 | 1,539,825.00       |                | 1,539,825.00        | 1,375,500.00           | 164,325.00   |
|            | 31,842,924.49      | 1,074,209.00   | 30,768,715.49       | 27,444,709.17          | 3,324,006.32 |

Savings Summary

|                               |                |
|-------------------------------|----------------|
| Savings PV date               | 07/13/2016     |
| Savings PV rate               | 2.469280%      |
| PV of savings from cash flow  | 2,629,661.95   |
| Less: Prior funds on hand     | (1,528,761.00) |
| Plus: Refunding funds on hand | 3,895.39       |
| Net PV Savings                | 1,104,796.34   |

SUMMARY OF REFUNDING RESULTS

Successor Agency to the Redevelopment Agency of the City of Chula Vista  
2016 Tax Allocation Refunding Bonds

|                                       | 2016 Tax<br>Allocation<br>Refunding Bonds<br>Allocable to<br>2006A Refunding | 2016 Tax<br>Allocation<br>Refunding Bonds<br>Allocable to<br>2006B Refunding | 2016 Tax<br>Allocation<br>Refunding Bonds<br>Allocable to<br>2008 Refunding | Total         |
|---------------------------------------|--|--|---|---------------|
| Dated Date                            | 07/13/2016   | 07/13/2016   | 07/13/2016  | 07/13/2016    |
| Delivery Date                         | 07/13/2016   | 07/13/2016   | 07/13/2016  | 07/13/2016    |
| Arbitrage Yield                       | 2.469280%  | 2.469280%  | 2.469280%   | 2.469280%     |
| Escrow Yield                          |  |  | 0.911561%   | 0.911561%     |
| Value of Negative Arbitrage           |  |  | 660,591.09  | 660,591.09    |
| Bond Par Amount                       | 6,260,000.00   | 5,830,000.00   | 17,085,000.00   | 29,175,000.00 |
| True Interest Cost                    | 1.892276%  | 1.892291%  | 3.160366%   | 2.808397%     |
| Net Interest Cost                     | 2.093024%  | 2.093037%  | 3.530231%   | 3.154600%     |
| Average Coupon                        | 4.534967%  | 4.534870%  | 4.910589%   | 4.812403%     |
| Average Life                          | 6.174  | 6.176  | 12.348  | 9.790         |
| Par amount of refunded bonds          | 8,770,000.00   | 8,245,000.00   | 20,450,000.00   | 37,465,000.00 |
| Average coupon of refunded bonds      | 4.497557%  | 5.212104%  | 4.618042%   | 4.684670%     |
| Average life of refunded bonds        | 5.630  | 5.793  | 11.708  | 8.983         |
| PV of prior debt                      | 9,819,559.50   | 9,552,860.89   | 25,065,284.89   | 44,437,705.28 |
| Net PV Savings                        | 997,174.14   | 1,267,966.53   | 1,104,796.34  | 3,369,937.01  |
| Percentage savings of refunded bonds  | 11.370287%   | 15.378612%   | 5.402427%   | 8.994894%     |
| Percentage savings of refunding bonds | 15.929299%   | 21.748997%   | 6.466470%   | 11.550770%    |

Notes:

Debt Service Savings Analysis as of March 2, 2016  
Rates provided by Stifel Nicolaus

BOND PRICING

Successor Agency to the Redevelopment Agency of the City of Chula Vista  
2016 Tax Allocation Refunding Bonds

| Bond Component | Maturity Date | Amount     | Rate   | Yield  | Price     | Yield to Maturity | Call Date  | Call Price | Premium (-Discount) |
|----------------|---------------|------------|--------|--------|-----------|-------------------|------------|------------|---------------------|
| Serial Bond:   |               |            |        |        |           |                   |            |            |                     |
|                | 10/01/2017    | 1,280,000  | 4.000% | 0.590% | 104.127   |                   |            |            | 52,825.60           |
|                | 10/01/2018    | 1,625,000  | 4.000% | 0.760% | 107.107   |                   |            |            | 115,488.75          |
|                | 10/01/2019    | 1,690,000  | 4.000% | 0.950% | 109.638   |                   |            |            | 162,882.20          |
|                | 10/01/2020    | 1,755,000  | 4.000% | 1.090% | 111.959   |                   |            |            | 209,880.45          |
|                | 10/01/2021    | 1,825,000  | 4.000% | 1.300% | 113.573   |                   |            |            | 247,707.25          |
|                | 10/01/2022    | 1,900,000  | 4.000% | 1.530% | 114.592   |                   |            |            | 277,248.00          |
|                | 10/01/2023    | 1,975,000  | 4.000% | 1.720% | 115.409   |                   |            |            | 304,327.75          |
|                | 10/01/2024    | 2,055,000  | 5.000% | 1.930% | 123.220   |                   |            |            | 477,171.00          |
|                | 10/01/2025    | 2,160,000  | 5.000% | 2.130% | 123.899   |                   |            |            | 516,218.40          |
|                | 10/01/2026    | 1,535,000  | 5.000% | 2.300% | 124.455   |                   |            |            | 375,384.25          |
|                | 10/01/2027    | 1,615,000  | 5.000% | 2.460% | 122.819 C | 2.636%            | 10/01/2026 | 100.000    | 368,526.85          |
|                | 10/01/2028    | 885,000    | 5.000% | 2.610% | 121.308 C | 2.914%            | 10/01/2026 | 100.000    | 188,575.80          |
|                | 10/01/2029    | 930,000    | 5.000% | 2.690% | 120.511 C | 3.097%            | 10/01/2026 | 100.000    | 190,752.30          |
|                | 10/01/2030    | 975,000    | 5.000% | 2.760% | 119.819 C | 3.248%            | 10/01/2026 | 100.000    | 193,235.25          |
|                | 10/01/2031    | 1,025,000  | 5.000% | 2.850% | 118.936 C | 3.396%            | 10/01/2026 | 100.000    | 194,094.00          |
|                | 10/01/2032    | 1,075,000  | 5.000% | 2.940% | 118.061 C | 3.528%            | 10/01/2026 | 100.000    | 194,155.75          |
|                | 10/01/2033    | 1,130,000  | 5.000% | 2.990% | 117.578 C | 3.619%            | 10/01/2026 | 100.000    | 198,631.40          |
|                | 10/01/2034    | 1,185,000  | 5.000% | 3.040% | 117.098 C | 3.701%            | 10/01/2026 | 100.000    | 202,611.30          |
|                | 10/01/2035    | 1,245,000  | 5.000% | 3.090% | 116.620 C | 3.776%            | 10/01/2026 | 100.000    | 206,919.00          |
|                | 10/01/2036    | 1,310,000  | 5.000% | 3.140% | 116.144 C | 3.844%            | 10/01/2026 | 100.000    | 211,486.40          |
|                |               | 29,175,000 |        |        |           |                   |            |            | 4,888,121.70        |

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BOND PRICING

Successor Agency to the Redevelopment Agency of the City of Chula Vista  
2016 Tax Allocation Refunding Bonds

|                        |               |             |
|------------------------|---------------|-------------|
| Dated Date             | 07/13/2016    |             |
| Delivery Date          | 07/13/2016    |             |
| First Coupon           | 04/01/2017    |             |
| Par Amount             | 29,175,000.00 |             |
| Premium                | 4,888,121.70  |             |
|                        | <hr/>         |             |
| Production             | 34,063,121.70 | 116.754487% |
| Underwriter's Discount | (153,168.75)  | (0.525000%) |
|                        | <hr/>         |             |
| Purchase Price         | 33,909,952.95 | 116.229487% |
| Accrued Interest       |               |             |
|                        | <hr/>         |             |
| Net Proceeds           | 33,909,952.95 |             |

Notes:

Debt Service Savings Analysis as of March 2, 2016  
Rates provided by Stifel Nicolaus



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BOND DEBT SERVICE

Successor Agency to the Redevelopment Agency of the City of Chula Vista  
2016 Tax Allocation Refunding Bonds

| Period<br>Ending | Principal  | Coupon | Interest      | Debt Service  |
|------------------|------------|--------|---------------|---------------|
| 10/01/2017       | 1,280,000  | 4.000% | 1,628,204.17  | 2,908,204.17  |
| 10/01/2018       | 1,625,000  | 4.000% | 1,287,050.00  | 2,912,050.00  |
| 10/01/2019       | 1,690,000  | 4.000% | 1,222,050.00  | 2,912,050.00  |
| 10/01/2020       | 1,755,000  | 4.000% | 1,154,450.00  | 2,909,450.00  |
| 10/01/2021       | 1,825,000  | 4.000% | 1,084,250.00  | 2,909,250.00  |
| 10/01/2022       | 1,900,000  | 4.000% | 1,011,250.00  | 2,911,250.00  |
| 10/01/2023       | 1,975,000  | 4.000% | 935,250.00    | 2,910,250.00  |
| 10/01/2024       | 2,055,000  | 5.000% | 856,250.00    | 2,911,250.00  |
| 10/01/2025       | 2,160,000  | 5.000% | 753,500.00    | 2,913,500.00  |
| 10/01/2026       | 1,535,000  | 5.000% | 645,500.00    | 2,180,500.00  |
| 10/01/2027       | 1,615,000  | 5.000% | 568,750.00    | 2,183,750.00  |
| 10/01/2028       | 885,000    | 5.000% | 488,000.00    | 1,373,000.00  |
| 10/01/2029       | 930,000    | 5.000% | 443,750.00    | 1,373,750.00  |
| 10/01/2030       | 975,000    | 5.000% | 397,250.00    | 1,372,250.00  |
| 10/01/2031       | 1,025,000  | 5.000% | 348,500.00    | 1,373,500.00  |
| 10/01/2032       | 1,075,000  | 5.000% | 297,250.00    | 1,372,250.00  |
| 10/01/2033       | 1,130,000  | 5.000% | 243,500.00    | 1,373,500.00  |
| 10/01/2034       | 1,185,000  | 5.000% | 187,000.00    | 1,372,000.00  |
| 10/01/2035       | 1,245,000  | 5.000% | 127,750.00    | 1,372,750.00  |
| 10/01/2036       | 1,310,000  | 5.000% | 65,500.00     | 1,375,500.00  |
|                  | 29,175,000 |        | 13,745,004.17 | 42,920,004.17 |

Notes:

Debt Service Savings Analysis as of March 2, 2016

Rates provided by Stifel Nicolaus

**BOND DEBT SERVICE BREAKDOWN**

Successor Agency to the Redevelopment Agency of the City of Chula Vista  
2016 Tax Allocation Refunding Bonds

| Period<br>Ending | 2016 Tax<br>Allocation<br>Refunding Bonds<br>Allocable to<br>2006A Refunding | 2016 Tax<br>Allocation<br>Refunding Bonds<br>Allocable to<br>2006B Refunding | 2016 Tax<br>Allocation<br>Refunding Bonds<br>Allocable to<br>2008 Refunding | Total         |
|------------------|--|--|---|---------------|
| 10/01/2017       | 796,298.33   | 743,546.67   | 1,368,359.17  | 2,908,204.17  |
| 10/01/2018       | 798,700.00   | 741,200.00   | 1,372,150.00  | 2,912,050.00  |
| 10/01/2019       | 796,900.00   | 741,000.00   | 1,374,150.00  | 2,912,050.00  |
| 10/01/2020       | 799,300.00   | 740,000.00   | 1,370,150.00  | 2,909,450.00  |
| 10/01/2021       | 795,700.00   | 743,200.00   | 1,370,350.00  | 2,909,250.00  |
| 10/01/2022       | 796,300.00   | 745,400.00   | 1,369,550.00  | 2,911,250.00  |
| 10/01/2023       | 795,900.00   | 741,600.00   | 1,372,750.00  | 2,910,250.00  |
| 10/01/2024       | 799,500.00   | 742,000.00   | 1,369,750.00  | 2,911,250.00  |
| 10/01/2025       | 795,000.00   | 745,000.00   | 1,373,500.00  | 2,913,500.00  |
| 10/01/2026       | 419,000.00   | 391,250.00   | 1,370,250.00  | 2,180,500.00  |
| 10/01/2027       | 420,000.00   | 388,500.00   | 1,375,250.00  | 2,183,750.00  |
| 10/01/2028       |  |  | 1,373,000.00  | 1,373,000.00  |
| 10/01/2029       |  |  | 1,373,750.00  | 1,373,750.00  |
| 10/01/2030       |  |  | 1,372,250.00  | 1,372,250.00  |
| 10/01/2031       |  |  | 1,373,500.00  | 1,373,500.00  |
| 10/01/2032       |  |  | 1,372,250.00  | 1,372,250.00  |
| 10/01/2033       |  |  | 1,373,500.00  | 1,373,500.00  |
| 10/01/2034       |  |  | 1,372,000.00  | 1,372,000.00  |
| 10/01/2035       |  |  | 1,372,750.00  | 1,372,750.00  |
| 10/01/2036       |  |  | 1,375,500.00  | 1,375,500.00  |
|                  | 8,012,598.33   | 7,462,696.67   | 27,444,709.17   | 42,920,004.17 |

Notes:  
Debt Service Savings Analysis as of March 2, 2016  
Rates provided by Stifel Nicolaus

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ESCROW REQUIREMENTS

Successor Agency to the Redevelopment Agency of the City of Chula Vista  
2016 Tax Allocation Refunding Bonds Allocable to 2006A Refunding

2006 A Bonds

| Period<br>Ending | Interest   | Principal<br>Redeemed | Total        |
|------------------|------------|-----------------------|--------------|
| 07/27/2016       | 156,653.94 | 8,770,000.00          | 8,926,653.94 |
|                  | 156,653.94 | 8,770,000.00          | 8,926,653.94 |

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ESCROW REQUIREMENTS

Successor Agency to the Redevelopment Agency of the City of Chula Vista  
2016 Tax Allocation Refunding Bonds Allocable to 2006B Refunding

2006 A Bonds

| Period<br>Ending | Interest   | Principal<br>Redeemed | Total        |
|------------------|------------|-----------------------|--------------|
| 07/27/2016       | 137,060.04 | 8,245,000.00          | 8,382,060.04 |
|                  | 137,060.04 | 8,245,000.00          | 8,382,060.04 |

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ESCROW REQUIREMENTS

Successor Agency to the Redevelopment Agency of the City of Chula Vista  
2016 Tax Allocation Refunding Bonds Allocable to 2008 Refunding

2006 A Bonds

| Period<br>Ending | Principal    | Interest     | Principal<br>Redeemed | Total         |
|------------------|--------------|--------------|-----------------------|---------------|
| 09/01/2016       | 620,000.00   | 458,318.13   |                       | 1,078,318.13  |
| 03/01/2017       |              | 445,918.13   |                       | 445,918.13    |
| 09/01/2017       | 645,000.00   | 445,918.13   |                       | 1,090,918.13  |
| 03/01/2018       |              | 433,018.13   |                       | 433,018.13    |
| 09/01/2018       | 670,000.00   | 433,018.13   | 18,515,000.00         | 19,618,018.13 |
|                  | 1,935,000.00 | 2,216,190.65 | 18,515,000.00         | 22,666,190.65 |

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SUMMARY OF BONDS REFUNDED

Successor Agency to the Redevelopment Agency of the City of Chula Vista  
2016 Tax Allocation Refunding Bonds Allocable to 2006A Refunding

2006 A Bonds

| Bond                                   | Maturity Date | Interest Rate | Par Amount   | Call Date  | Call Price |
|--|---------------|---------------|--------------|------------|------------|
| 2006 Senior Refunding Bonds, Series A: |               |               |              |            |            |
| BONDS                                  | 09/01/2016    | 4.100%        | 640,000.00   | 07/27/2016 | 100.000    |
|  | 09/01/2017    | 4.125%        | 665,000.00   | 07/27/2016 | 100.000    |
|  | 09/01/2018    | 4.250%        | 695,000.00   | 07/27/2016 | 100.000    |
|  | 09/01/2019    | 4.250%        | 720,000.00   | 07/27/2016 | 100.000    |
|  | 09/01/2020    | 4.375%        | 755,000.00   | 07/27/2016 | 100.000    |
|  | 09/01/2021    | 4.400%        | 785,000.00   | 07/27/2016 | 100.000    |
|  | 09/01/2022    | 4.500%        | 820,000.00   | 07/27/2016 | 100.000    |
|  | 09/01/2023    | 4.500%        | 855,000.00   | 07/27/2016 | 100.000    |
|  | 09/01/2024    | 4.500%        | 895,000.00   | 07/27/2016 | 100.000    |
|  | 09/01/2025    | 4.600%        | 935,000.00   | 07/27/2016 | 100.000    |
|  | 09/01/2026    | 4.600%        | 490,000.00   | 07/27/2016 | 100.000    |
|  | 09/01/2027    | 4.600%        | 515,000.00   | 07/27/2016 | 100.000    |
|  |               |               | 8,770,000.00 |            |            |

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SUMMARY OF BONDS REFUNDED

Successor Agency to the Redevelopment Agency of the City of Chula Vista  
2016 Tax Allocation Refunding Bonds Allocable to 2006B Refunding

2006 A Bonds

| Bond  | Maturity Date | Interest Rate | Par Amount   | Call Date  | Call Price |
|---|---------------|---------------|--------------|------------|------------|
| 2006 Subordinate Refunding Bonds, Series B: |               |               |              |            |            |
| BONDS                                       | 10/01/2016    | 5.000%        | 575,000.00   | 07/27/2016 | 100.000    |
|   | 10/01/2017    | 5.000%        | 605,000.00   | 07/27/2016 | 100.000    |
|   | 10/01/2018    | 5.000%        | 635,000.00   | 07/27/2016 | 100.000    |
|   | 10/01/2019    | 5.100%        | 665,000.00   | 07/27/2016 | 100.000    |
|   | 10/01/2020    | 5.100%        | 700,000.00   | 07/27/2016 | 100.000    |
|   | 10/01/2021    | 5.125%        | 735,000.00   | 07/27/2016 | 100.000    |
| TERM  | 10/01/2027    | 5.250%        | 4,330,000.00 | 07/27/2016 | 100.000    |
|   |               |               | 8,245,000.00 |            |            |

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SUMMARY OF BONDS REFUNDED

Successor Agency to the Redevelopment Agency of the City of Chula Vista  
2016 Tax Allocation Refunding Bonds Allocable to 2008 Refunding

2006 A Bonds

| Bond                       | Maturity Date | Interest Rate | Par Amount    | Call Date  | Call Price |
|----------------------------|---------------|---------------|---------------|------------|------------|
| 2008 Tax Allocation Bonds: |               |               |               |            |            |
| SERIAL                     | 09/01/2016    | 4.000%        | 620,000.00    |            |            |
|                            | 09/01/2017    | 4.000%        | 645,000.00    |            |            |
|                            | 09/01/2018    | 4.000%        | 670,000.00    |            |            |
|                            | 09/01/2019    | 4.000%        | 700,000.00    | 09/01/2018 | 100.000    |
|                            | 09/01/2020    | 4.000%        | 725,000.00    | 09/01/2018 | 100.000    |
|                            | 09/01/2021    | 4.125%        | 755,000.00    | 09/01/2018 | 100.000    |
|                            | 09/01/2022    | 4.200%        | 785,000.00    | 09/01/2018 | 100.000    |
|                            | 09/01/2023    | 4.300%        | 820,000.00    | 09/01/2018 | 100.000    |
|                            | 09/01/2024    | 4.375%        | 855,000.00    | 09/01/2018 | 100.000    |
|                            | 09/01/2025    | 4.400%        | 895,000.00    | 09/01/2018 | 100.000    |
|                            | 09/01/2026    | 4.500%        | 930,000.00    | 09/01/2018 | 100.000    |
|                            | 09/01/2027    | 4.500%        | 975,000.00    | 09/01/2018 | 100.000    |
|                            | 09/01/2028    | 4.600%        | 1,020,000.00  | 09/01/2018 | 100.000    |
| TERM                       | 09/01/2031    | 4.625%        | 3,345,000.00  | 09/01/2018 | 100.000    |
| TERM02                     | 09/01/2036    | 4.750%        | 6,710,000.00  | 09/01/2018 | 100.000    |
|                            |               |               | 20,450,000.00 |            |            |