

RESOLUTION NO. _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CHULA VISTA MAKING AMENDMENTS TO THE FISCAL
YEAR 2015/16 BUDGET TO ADJUST FOR VARIANCES AND
APPROPRIATING FUNDS THEREFOR

WHEREAS, the City Charter states that at any meeting after the adoption of the budget, the City Council may amend or supplement the budget by motion adopted by the affirmative votes of at least four members; and

WHEREAS, staff has completed the final review for the fiscal year ending June 30, 2016 and is recommending a number of budget amendments; and

WHEREAS, the appropriation to the Transfers Out category will be made from the available fund balance of the Telegraph Canyon Sewer Basin DIF Fund; and

WHEREAS, the recommended transfer of \$1,860,000 from the Telegraph Canyon Sewer Basin DIF Fund to the Trunk Sewer Capital Reserve Fund is to recognize the transfer of capital assets.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista that it amends the fiscal year 2015/16 budget and approves the following budget appropriations:

DEPARTMENT/FUND	TRANSFERS OUT	TOTAL EXPENSE	TOTAL REVENUE	TOTAL NET COST
Telegraph Canyon Sewer Basin DIF	\$ 1,860,000	\$ 1,860,000	\$ -	\$ 1,860,000
Trunk Sewer Capital Reserve	\$ -	\$ -	\$ 1,860,000	\$ (1,860,000)
TOTAL OTHER FUNDS	\$ 1,860,000	\$ 1,860,000	\$ 1,860,000	\$ -

Presented by

Approved as to form by

David Bilby, MSBA, CPFO
Director of Finance/Treasurer

Glen R. Googins
City Attorney