RESOLUTION NO	
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RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHULA VISTA ACTING AS THE LEGISLATIVE BODY OF THE BAYFRONT PROJECT SPECIAL TAX FINANCING DISTRICT, LEVYING THE SPECIAL TAX THEREIN FOR FISCAL YEAR 2020-2021

WHEREAS, the City Council (the "City Council") of the City of Chula Vista (the "City"), has initiated proceedings, held a public hearing, conducted an election and received a favorable vote from the qualified electors of the Bayfront Project Special Tax Financing District (the "District"), authorizing the levy of special taxes in the District, all as authorized pursuant to Chapter 3.61 of the Chula Vista Municipal Code ("Chapter 3.61");

WHEREAS, the City Council, acting as the legislative body of the District, subsequently passed, approved and adopted Ordinance No. 3481 authorizing the levy of special taxes on taxable properties located within the District pursuant to the Rate and Method of Apportionment of Special Taxes as set forth in Exhibit A to Ordinance No. 3481 (the "Rate and Method");

WHEREAS, Ordinance No. 3481 further authorized the City Council, acting as the legislative body of the District, to annually determining the Special Tax (as defined in the Rate and Method) to be levied for the current fiscal year; provided, however, that such Special Tax shall not exceed the maximum Special Tax authorized to be levied pursuant to the Rate and Method; and

WHEREAS, the City Council, acting as the legislative body of the District and pursuant to Ordinance No. 3481 and the Rate and Method, desires to levy the Special Tax for Fiscal Year 2000-2021.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHULA VISTA, ACTING AS THE LEGISLATIVE BODY OF THE BAYFRONT PROJECT SPECIAL TAX FINANCING DISTRICT, AS FOLLOWS:

SECTION 1. Recitals. The above recitals are all true and correct.

SECTION 2. <u>Levy of the Special Tax for Fiscal Year 2020-2021</u>. This City Council hereby levies the Special Tax for Fiscal Year 2020-2021 at the Maximum Special Tax Rate as such term is defined in the Rate and Method.

SECTION 3. <u>Effective Date of this Resolution.</u> This resolution shall be effective from and upon its adoption.

Presented by	Approved as to form by:	
Kelly G. Broughton FASLA	Glen R. Googins	
Director of Developmental Services	City Attorney	