

**PARKLAND ACQUISITION AND DEVELOPMENT (PAD FEES)  
FY 17/18 ACTIVITY**

Description of Fee: In lieu fee for providing neighborhood community park and recreational facilities.

<u>Areas East of I-805</u>	Acquisition Fee	Development Fee	Total Fee	
Amount of the Fee:	\$12,676	\$5,768	\$18,444	per single family dwelling unit
	\$9,408	\$4,281	\$13,689	per multi-family dwelling unit
	\$5,932	\$2,700	\$8,632	per mobile home dwelling unit
<u>Areas West of I-805</u>				
Amount of the Fee:	\$4,994	\$5,768	\$10,762	per single family dwelling unit
	\$3,707	\$4,281	\$7,988	per multi-family dwelling unit
	\$2,337	\$2,700	\$5,037	per mobile home dwelling unit

FY 17/18 FUND BALANCE INFORMATION:

	<u>FUND 715 PAD FUND</u>	<u>FUND 716<sup>2</sup> WPAD FUND</u>
Beginning Balance, 07/01/17	\$ 42,990,376	\$ 35,982
<u>Revenues:</u>		
Park Dedication Fees	1,688,317	1,455,381
Interest Earned	346,607	(6,744)
Transfer In	-	-
Total Revenues	<u>2,034,924</u>	<u>1,448,637</u>
<u>Expenditures:</u>		
Supplies and Services	(12,737)	-
City Staff Services	(10,732)	-
Other Expenditures	(7,653)	(12,220)
Other Refunds	(2,666,576)	-
Transfer Out Interfund Loan Repayment)	-	-
CIP Project Expenditures	(15,582)	-
Total Expenditures	<u>(2,713,280)</u>	<u>(12,220)</u>
Unaudited Ending Balance, 06/30/18 <sup>1</sup>	<u>\$ 42,312,020</u>	<u>\$ 1,472,399</u>

<sup>1</sup>The ending balance includes fees paid by specific developers for specific parks within those development.

<sup>2</sup>For fund 716, Beginning Balance is adjusted by \$9,231,458 which is a result of additional Liability of Advance from Other Funds.

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**FY 17/18 CIP EXPENDITURES:**

PROJECT	DESCRIPTION	PROJECT EXPENDITURES	Total Appropriation at 6/30/18	% Of Project Funded by PAD Fees	Future Appropriations	Initially Scheduled
PRK0308	P-3 Neighborhood Park (ORV2)	\$ 13,453	\$ 122,000	100.00%	\$ -	2008
PRK0309	P-2 Neighborhood Park (ORV2)	2,128	122,000	100.00%	-	2008
TOTAL:		<u>\$ 15,582</u>	<u>\$ 244,000</u>			

**FY 17/18 INTERFUND LOAN INFORMATION:**

Description of Loan:

Advance from Eastern PAD Fund to Western PAD Fund affirmed and consolidated via Council Resolution No. 2015-034 on February 17, 2015

Outstanding Loan Amount

\$9,219,238