

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHULA VISTA DECLARING AS SUPPLUS LAND A CITY OWNED PARCEL OF REAL PROPERTY LOCATED SOUTH OF AND ADJACENT TO 150 BONITA ROAD; ACCEPTING AN OFFER TO PURCHASE THE CITY OWNED PARCEL FROM SILVERGATE DEVELOPMENT, LLC; AUTHORIZING THE CITY ATTORNEY TO MAKE SUCH MODIFICATIONS TO THE PURCHASE AGREEMENT FOR THE CITY OWNED PARCEL AS DEEMED NECESSARY FOR THE BENEFIT OF THE CITY; AND AUTHORIZING THE CITY MANAGER TO EXECUTE ALL DOCUMENTS NECESSARY TO EFFECTUATE THE SALE OF THE CITY OWNED PARCEL

WHEREAS, the City of Chula Vista owns a vacant 0.56 acre parcel located adjacent to and immediately south of 150 Bonita Road; and

WHEREAS, Silvergate Development, LLC has presented the City with an offer in the amount of \$225,000 to purchase said parcel for use as parking for a project they are developing abutting the City land; and

WHEREAS, the City provided notification that the parcel is to be considered surplus property and offered for sale to all required parties as set forth in Section 54222 of the California Government Code; and

WHEREAS, this City parcel is not needed for current or future City uses; and

WHEREAS, the City provided notice of the proposed sale of the subject parcel in accordance with Chula Vista Municipal Code section 2.56.130; and

WHEREAS, said sale will generate revenue for the City from an unused and unneeded asset, while helping facilitate local development.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista that it declares the subject parcel as shown on the map attached hereto and incorporated herein as Exhibit "A" as surplus land and that such parcel has no present or future use for City purposes;

BE IT FURTHER RESOLVED by the City Council of the City of Chula Vista that it accepts the offer to purchase the subject parcel from Silvergate Development, LLC;

BE IT FURTHER RESOLVED by the City Council of the City of Chula Vista that it authorizes the City Attorney to make such modifications to the purchase agreement for the subject parcel as deemed necessary for the benefit of the City, and authorizes the City Manager, or his designee, to execute all documents necessary to effectuate the sale of the subject parcel.

Presented by

---

Eric C. Crockett  
Director of Economic Development

Approved as to form by

---

Glen R. Googins  
City Attorney