

SECRETARY'S CERTIFICATE  
OF HOMEFED VILLAGE III MASTER, LLC.

I, Erin Ruhe, hereby certify that I am the duly appointed and acting Secretary of HOMEFED VILLAGE III MASTER, LLC, a Delaware limited liability company ("Company"), and further certify in my capacity as Secretary, and not in my individual capacity, as follows:

A. Each of the following persons is a duly elected, qualified and acting officer of the Company as of the date hereof, who holds the office or position set forth opposite his or her name and who is authorized to act and to execute and deliver documents on behalf of the Company:

<u>Name</u>	<u>Office</u>
Paul J. Borden	President
Erin N. Ruhe	Vice President, Treasurer and Secretary
Kent Aden	Vice President
Chris Foulger	Vice President

IN WITNESS WHEREOF, I have executed this Certificate as Secretary of the Company on this 10th day of April, 2017.

By:   
Name: Erin N. Ruhe  
Title: Secretary of HomeFed Village III Master, LLC