

RESOLUTION NO. 2019_____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHULA VISTA AMENDING THE FISCAL YEAR 2019-20 CIP BUDGET BY APPROPRIATING \$400,000 FROM UNANTICIPATED REVENUE RECEIVED FROM LEXINGTON INSURANCE COMPANY TO THE CAPITAL IMPROVEMENT FUND FOR THE CVEATC PEDESTRIAN BRIDGE REPAIR PROJECT (GGV0241) AND APPROPRIATING \$40,000 FROM THE CHULA VISTA ELITE ATHLETE TRAINING CENTER FUND TO GGV0241 (4/5 VOTE REQUIRED)

WHEREAS, per City of Chula Vista City Council Resolution No. 2018-178, City staff created the CVEATC Pedestrian Bridge Repair Project (CIP GGV0241) for the design and repair of the CVEATC bridge and guard house; and

WHEREAS, pursuant to its claim with Lexington Insurance Company (Lexington), City received an initial partial payment of \$250,000; and

WHEREAS, City appropriated the initial partial payment of \$250,000 to CIP GGV0241; and

WHEREAS, on June 10, 2019, the City received an additional partial payment on its claim in the amount of \$400,000; and

WHEREAS, Staff recommends appropriating the additional partial payment of \$400,000 from Lexington, and \$40,000 from the Chula Vista Elite Athlete Training Center Fund, to CIP GGV0241 in order to commence and complete the project design.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista that it authorizes appropriating \$400,000 from unanticipated revenue received from Lexington Insurance Company to CIP GGV0241 and appropriating \$40,000 from Chula Vista Elite Athlete Training Center Fund to GGV0241.

Presented by:

William S. Valle
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Projects/ City Engineer

Glen R. Googins
City Attorney