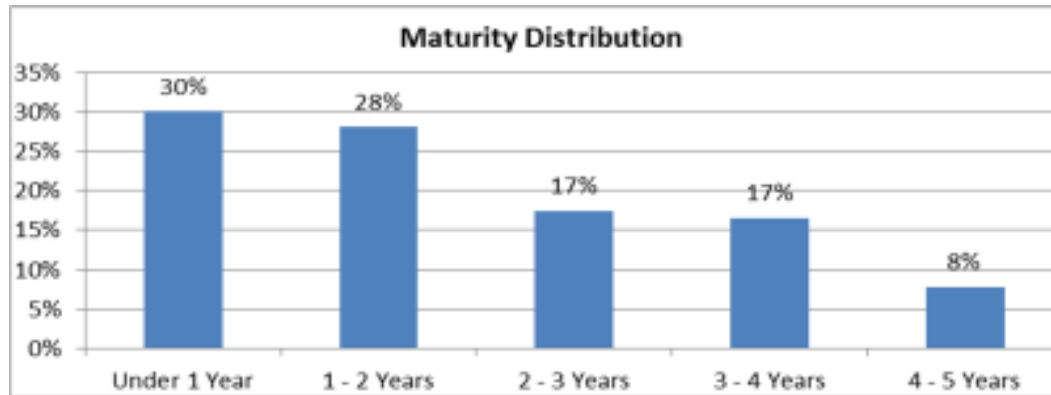


**City of Chula Vista
Investment Report for the Quarter Ended December 31, 2018**

Portfolio Summary and Key Statistics



Duration	PAR Maturing	% Maturing
Under 1 Year	\$ 75,428,960	30%
1 - 2 Years	\$ 70,513,847	28%
2 - 3 Years	\$ 43,796,000	17%
3 - 4 Years	\$ 41,464,000	17%
4 - 5 Years	\$ 19,530,000	8%
Total	\$ 250,732,807	100%

Key Statistics ¹	
PAR Value	\$264,168,133
Book Value	\$262,978,157
Market Value	\$262,684,785
Weighted Average Maturity (in years)	1.98
Weighted Yield to Maturity	2.53%

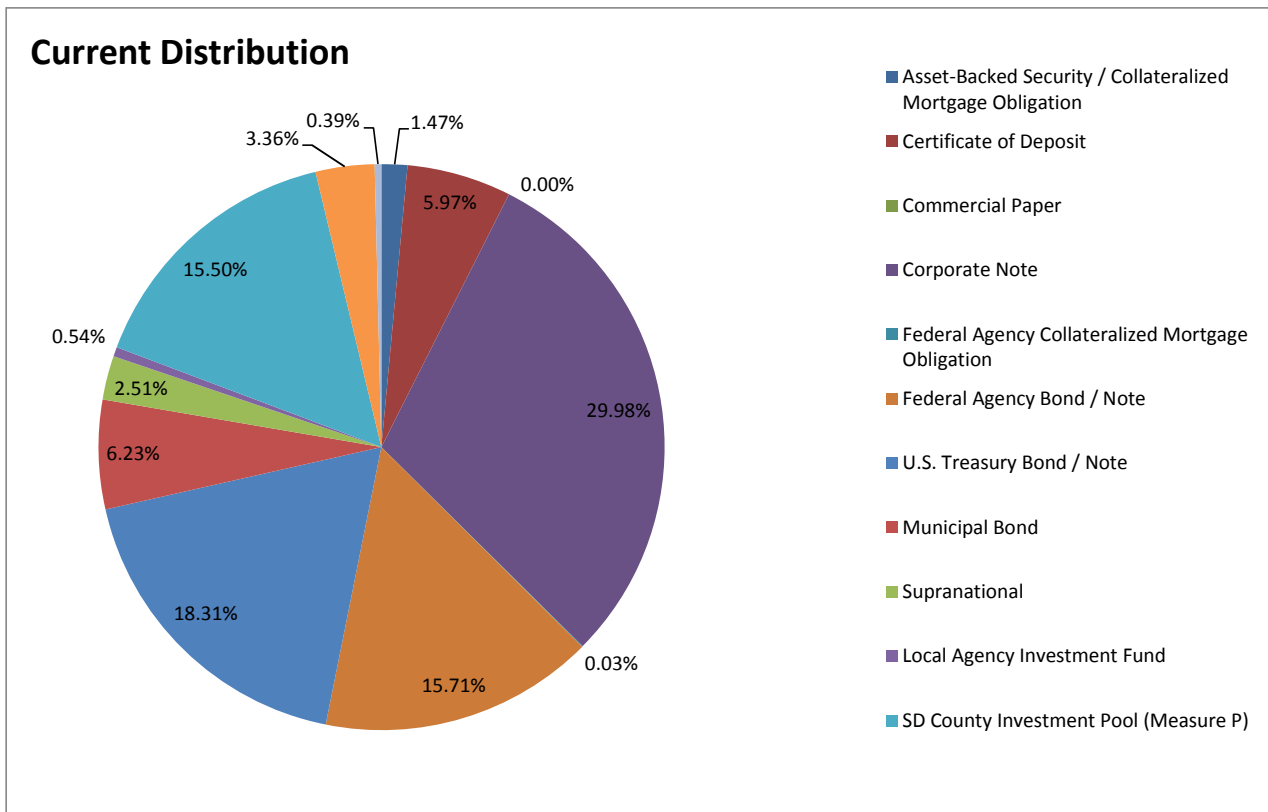
Interest Earnings	
October	\$357,814
November	\$460,056
December	\$499,225
Total for Quarter	\$1,317,094

U.S. Treasury Yields			
Maturity	Dec '18	Sept '18	Change over Quarter
3-Month	2.45%	2.19%	0.26%
1-Year	2.63%	2.59%	0.04%
2-Year	2.48%	2.81%	-0.33%
3-Year	2.46%	2.88%	-0.42%
5-Year	2.51%	2.94%	-0.43%
10-Year	2.69%	3.05%	-0.36%

¹ Values exclude Trustee held cash and investments

Sector Distribution

Investment Type	Market Value	% Held	Allowable %	% Available	Max Term
Asset-Backed Security / Collateralized Mortgage Obligation	4,557,655.84	1.47%	20.00%	18.53%	5 Years
Certificate of Deposit	18,549,153.52	5.97%	30.00%	24.03%	5 Years
Commercial Paper	0.00	0.00%	25.00%	25.00%	270 Days
Corporate Note	93,202,174.94	29.98%	30.00%	0.02%	5 Years
Federal Agency Collateralized Mortgage Obligation	91,502.12	0.03%	100.00%	99.97%	N/A
Federal Agency Bond / Note	48,849,218.54	15.71%	100.00%	84.29%	N/A
U.S. Treasury Bond / Note	56,908,799.85	18.31%	100.00%	81.69%	N/A
Municipal Bond	19,377,759.90	6.23%	100.00%	93.77%	N/A
Supranational	7,792,830.00	2.51%	30.00%	27.49%	5 Years
Local Agency Investment Fund	1,687,879.08	0.54%	\$50,000,000	\$48,312,121	N/A
SD County Investment Pool (Measure P)	48,175,382.18	15.50%	100.00%	84.50%	N/A
SD County Investment Pool	10,452,642.69	3.36%	100.00%	96.64%	N/A
Money Market Fund	1,215,168.96	0.39%	20.00%	19.61%	60 Days
All Investments ¹	310,860,167.61	100.00%			



¹ Totals include Trustee held funds in the County of San Diego Investment Pool (Measure P Funds)

Current Investments

Market Values as of: 12/31/2018

SecurityTypeDesc	Description	Coupon	Maturity	CUSIP	Par	S&P	TradeDate	Settlement		BNY Market		Issuer
								Date	OriginalCost	YTM	Value	
Asset-Backed Security / Collateralized Mortgage Obligation	HONDA ABS 2016-1 A3	1.220%	12/18/2019	43814NAC9	91,900.27	AAA	2/16/2016	2/25/2016	91,887.21	1.23	91,689.70	HONDA AUTO RECEIVABLES
Asset-Backed Security / Collateralized Mortgage Obligation	NISSAN ABS 2015-C A3	1.370%	5/15/2020	65478AAD5	179,119.84	NR	10/6/2015	10/14/2015	179,097.04	1.38	178,549.92	NISSAN AUTO RECEIVABLES
Asset-Backed Security / Collateralized Mortgage Obligation	ALLY ABS 2016-3 A3	1.440%	8/17/2020	02007LAC6	126,653.57	AAA	5/24/2016	5/31/2016	126,641.28	1.44	126,201.48	ALLY AUTO RECEIVABLES TRUST
Asset-Backed Security / Collateralized Mortgage Obligation	HAROT 2018-2 A2	2.660%	12/18/2020	43814UAF6	1,786,743.87	AAA	5/22/2018	5/30/2018	1,786,741.19	2.66	1,782,652.23	HONDA AUTO RECEIVABLES
Asset-Backed Security / Collateralized Mortgage Obligation	HONDA ABS 2016-4 A3	1.210%	12/18/2020	43814RAC0	757,329.84	AAA	10/18/2016	10/25/2016	757,280.70	1.04	750,509.71	HONDA AUTO RECEIVABLES
Asset-Backed Security / Collateralized Mortgage Obligation	JOHN DEERE ABS 2017-B A3	1.820%	10/15/2021	47788BAD6	535,000.00	NR	7/11/2017	7/18/2017	534,960.84	1.82	528,955.46	JOHN DEERE OWNER TRUST
Asset-Backed Security / Collateralized Mortgage Obligation	ALLYA 2018-3 A3	3.000%	1/17/2023	02007JAC1	1,100,000.00	AAA	6/19/2018	6/27/2018	1,099,924.76	3.09	1,099,097.34	ALLY AUTO RECEIVABLES TRUST
Asset-Backed Security / Collateralized Mortgage Obligation	Sub Totals				4,576,747.39				4,576,533.02		4,557,655.84	
Certificate of Deposit	BANK OF MONTREAL CHICAGO CERT DEPOS	1.880%	2/7/2019	06427KRC3	3,000,000.00	A-1	2/8/2017	2/9/2017	3,000,000.00	1.90	2,998,077.04	BANK OF MONTREAL SUMITOMO MITSUI FINANCIAL
Certificate of Deposit	SUMITOMO MITSUI BANK NY CD SKANDINAV ENSKILDA BANKEN NY CD	2.050%	5/3/2019	86563YVNO	3,000,000.00	A-1	5/3/2017	5/4/2017	3,000,000.00	2.05	2,992,189.85	GROUP INC SKANDINAVISKA ENSKILDA BANKEN
Certificate of Deposit	MUFG BANK LTD/NY CERT DEPOS	1.840%	8/2/2019	83050FXT3	3,000,000.00	A+	8/3/2017	8/4/2017	2,998,830.00	1.85	2,981,192.09	AB MITSUBISHI UFJ FINANCIAL GROUP
Certificate of Deposit	CREDIT SUISSE NEW YORK CERT DEPOS	2.070%	9/25/2019	06539RGM3	1,000,000.00	A	9/25/2017	9/27/2017	1,000,000.00	2.07	993,666.34	INC
Certificate of Deposit	BANK OF NOVA SCOTIA HOUSTON CD	2.670%	2/7/2020	22549LFR1	1,500,000.00	A	2/7/2018	2/8/2018	1,500,000.00	2.67	1,493,841.55	CREDIT SUISSE GROUP
Certificate of Deposit	FIRSTBANK PUERTO RICO	3.080%	6/5/2020	06417GU22	2,500,000.00	A+	6/5/2018	6/7/2018	2,499,050.00	3.10	2,507,585.05	BANK OF NOVA SCOTIA
Certificate of Deposit	FIRST INTERNET BANK OF IND	2.950%	9/28/2020	33767A6V8	246,000.00	NA	12/18/2018	12/28/2018	246,000.00	2.95	246,729.77	FIRSTBANK PUERTO RICO
Certificate of Deposit	ALLY BANK	3.000%	12/28/2020	32056GDD9	249,000.00	NA	12/18/2018	12/28/2018	249,000.00	3.00	250,507.63	FIRST INTERNET BANK OF IN
Certificate of Deposit	BMW BANK OF NA	3.200%	11/15/2021	02007GGA5	246,000.00	NA	11/7/2018	11/15/2018	246,000.00	3.20	250,090.01	ALLY BANK UT
Certificate of Deposit	CONNECTONE BANK	3.250%	12/14/2021	05580AQA5	246,000.00	NA	12/12/2018	12/14/2018	246,000.00	3.25	250,598.93	BMW BANK OF NORTH AMERICA
Certificate of Deposit	ENERBANK USA	3.200%	12/28/2021	20786ACM5	249,000.00	NA	12/12/2018	12/28/2018	249,000.00	3.20	253,378.80	CONNECTONE BANK
Certificate of Deposit	DISCOVER BANK	3.300%	10/31/2022	29278TDT4	249,000.00	NA	10/26/2018	10/31/2018	249,000.00	3.30	255,673.44	ENERBANK USA
Certificate of Deposit	MORGAN STANLEY	3.300%	11/1/2022	254673WA0	245,000.00	NA	10/26/2018	11/1/2018	245,000.00	3.30	251,526.56	DISCOVER BANK
Certificate of Deposit	COMENITY CAPITAL	3.400%	11/8/2022	61760ARM3	245,000.00	NA	10/31/2018	11/8/2018	245,000.00	3.40	252,464.06	MORGAN STANLEY
Certificate of Deposit	GOLDMAN SACHS	3.450%	10/30/2023	20033AM86	249,000.00	NA	10/26/2018	10/30/2018	249,000.00	3.45	259,031.23	COMENITY CAPITAL
Certificate of Deposit	UBS BANK USA	3.500%	10/31/2023	38148PY84	245,000.00	NA	10/26/2018	10/31/2018	245,000.00	3.50	255,375.28	GOLDMAN SACHS
Certificate of Deposit	BARCLAYS BANK	3.500%	11/7/2023	90348JFQ8	249,000.00	NA	10/30/2018	11/7/2018	249,000.00	3.50	259,648.69	UBS BANK USA
Certificate of Deposit	MORGAN STANLEY	3.450%	11/7/2023	06740KMU8	245,000.00	NA	10/29/2018	11/7/2018	245,000.00	3.45	254,851.82	BARCLAYS BANK
Certificate of Deposit	CITIBANK NA	3.550%	11/8/2023	61690UAZ3	245,000.00	NA	10/31/2018	11/8/2018	245,000.00	3.55	255,983.36	MORGAN STANLEY
Certificate of Deposit	WELLS FARGO BANK NA	3.450%	11/9/2023	17312QV55	245,000.00	NA	10/26/2018	11/9/2018	245,000.00	3.45	254,862.49	CITIBANK NA
Certificate of Deposit	COMMERCIAL BANK	3.500%	11/9/2023	949763UY0	249,000.00	NA	10/26/2018	11/9/2018	249,000.00	3.50	259,659.92	WELLS FARGO BANK NA
Certificate of Deposit	BANK OF BARODA	3.400%	11/15/2023	20143PDV9	249,000.00	NA	11/7/2018	11/15/2018	249,000.00	3.40	258,538.81	COMMERCIAL BANK HARROGATE
Certificate of Deposit	BAR HARBOR BANK & TRUST	3.550%	11/30/2023	06062R7R7	245,000.00	NA	11/20/2018	11/30/2018	245,000.00	3.55	256,114.46	BANK OF BARODA
Certificate of Deposit		3.300%	12/29/2023	066851WH5	249,000.00	NA	12/19/2018	12/31/2018	249,000.00	3.30	257,566.34	BAR HARBOR BANK & TRUST

Current Investments

Market Values as of: 12/31/2018

SecurityTypeDesc	Description	Coupon	Maturity	CUSIP	Par	S&P	TradeDate	Settlement Date	OriginalCost	YTM	BNY Market Value	Issuer
Certificate of Deposit	Sub Totals				18,445,000.00				18,442,880.00		18,549,153.52	
Commercial Paper	Sub Totals				0.00				0.00		0.00	
Corporate Note	TOYOTA MOTOR CREDIT CORP NOTES	1.700%	2/19/2019	89236TCU7	1,530,000.00	AA-	2/16/2016	2/19/2016	1,529,816.40	1.70	1,527,169.50	TOYOTA MOTOR CORP
Corporate Note	CISCO SYSTEMS INC GLOBAL NOTES	2.125%	3/1/2019	17275RAR3	1,500,000.00	AA-	6/26/2015	6/29/2015	1,506,270.00	2.01	1,497,885.00	CISCO SYSTEMS INC
Corporate Note	BANK OF AMERICA CORP NOTE	2.650%	4/1/2019	06051GFD6	1,500,000.00	A-	6/27/2018	6/27/2018	1,500,090.00	2.64	1,498,425.00	BANK OF AMERICA CO
Corporate Note	APPLE INC GLOBAL NOTES	2.100%	5/6/2019	037833AQ3	1,500,000.00	AA+	6/26/2015	6/29/2015	1,511,475.00	1.89	1,496,730.00	APPLE INC
Corporate Note	ORACLE CORP	5.000%	7/8/2019	68389XAG0	5,000,000.00	AA-	8/9/2018	8/13/2018	5,111,311.04	2.49	5,053,250.00	ORACLE CORP
Corporate Note	TOYOTA MOTOR CREDIT	2.125%	7/18/2019	89236TBP9	3,000,000.00	AA-	8/10/2018	8/14/2018	2,990,535.53	2.47	2,983,860.00	TOYOTA MOTOR CORP
Corporate Note	PNC BANK	1.450%	7/29/2019	69353REX2	5,000,000.00	A	8/10/2018	8/14/2018	4,948,949.92	2.53	4,957,000.00	PNC BANK NA
Corporate Note	AMERICAN EXPRESS CREDIT CORP NOTES	2.250%	8/15/2019	0258M0DP1	1,000,000.00	A-	9/18/2015	9/21/2015	1,003,820.00	2.15	995,460.00	AMERICAN EXPRESS CO
Corporate Note	AMERICAN HONDA FINANCE GLOBAL NOTES	2.250%	8/15/2019	02665WAH4	1,500,000.00	A+	4/25/2017	4/28/2017	1,514,325.00	1.82	1,492,950.00	AMERICAN HONDA FINANCE
Corporate Note	GOLDMAN SACHS GROUP INC	2.300%	12/13/2019	38145GAJ9	1,900,000.00	BBB+	7/25/2018	7/27/2018	1,881,969.00	3.01	1,880,677.00	GOLDMAN SACHS GROUP INC
Corporate Note	JOHN DEERE CAPITAL CORP	2.588%	1/7/2020	24422EUF4	680,000.00	A	6/4/2018	6/7/2018	680,000.00	2.56	679,857.20	DEERE & COMPANY
Corporate Note	GENERAL ELECTRIC CAP CORP (CALLABLE)	2.200%	1/9/2020	36962G7M0	1,500,000.00	BBB+	5/26/2016	6/1/2016	1,533,555.00	1.56	1,478,160.00	GENERAL ELECTRIC CO
Corporate Note	JPMORGAN CHASE & CO (CALLABLE)	2.250%	1/23/2020	46625HKA7	1,000,000.00	A-	9/18/2015	9/21/2015	993,230.00	2.41	990,040.00	JP MORGAN CHASE & CO
Corporate Note	JPMORGAN CHASE & CO (CALLABLE)	2.250%	1/23/2020	46625HKA7	1,500,000.00	A-	4/23/2015	4/27/2015	1,504,815.00	2.18	1,485,060.00	JP MORGAN CHASE & CO
Corporate Note	WELLS FARGO & CO CORP BONDS	2.150%	1/30/2020	94974BGF1	1,500,000.00	A-	3/26/2015	3/27/2015	1,500,045.00	2.15	1,483,695.00	WELLS FARGO & COMPANY
Corporate Note	WELLS FARGO & CO CORP BONDS	2.150%	1/30/2020	94974BGF1	1,000,000.00	A-	9/18/2015	9/21/2015	998,000.00	2.20	989,130.00	WELLS FARGO & COMPANY
Corporate Note	MICROSOFT CORP (CALLABLE) NOTE	1.850%	2/12/2020	594918AY0	2,000,000.00	AAA	1/13/2017	1/17/2017	2,006,200.00	1.75	1,982,980.00	MICROSOFT CORP
Corporate Note	BOEING COMPANY CORP NOTES	4.875%	2/15/2020	097023AZ8	1,500,000.00	A	2/22/2017	2/23/2017	1,634,145.00	1.78	1,532,205.00	BOEING COMPANY
Corporate Note	AMERICAN HONDA FINANCE CORP NOTES	2.150%	3/13/2020	02665WAU5	1,500,000.00	A+	3/26/2015	3/27/2015	1,506,045.00	2.06	1,484,520.00	AMERICAN HONDA FINANCE
Corporate Note	COMCAST CORP CORP NOTES	5.150%	4/30/2020	63946BAD2	1,500,000.00	A-	2/22/2017	2/23/2017	1,642,770.00	2.05	1,539,930.00	COMCAST CORP
Corporate Note	AMERICAN EXP CREDIT CORP NT (CALLABLE)	2.375%	5/26/2020	0258M0DT3	1,500,000.00	A-	6/26/2015	6/29/2015	1,485,135.00	2.59	1,484,265.00	AMERICAN EXPRESS CO
Corporate Note	MORGAN STANLEY CORPORATE NOTES	2.800%	6/16/2020	61761JB32	1,200,000.00	BBB+	5/23/2018	5/25/2018	1,192,032.00	3.14	1,192,200.00	MORGAN STANLEY
Corporate Note	WELLS FARGO & CO CORP BONDS	2.600%	7/22/2020	94974BGM6	1,000,000.00	A-	8/9/2018	8/13/2018	993,148.52	2.97	990,310.00	WELLS FARGO & COMPANY
Corporate Note	CREDIT SUISSE NEW YORK BNY MELLON CORP NOTE (CALLABLE)	4.375%	8/5/2020	22546QAF4	2,000,000.00	A	12/12/2018	12/14/2018	2,031,320.00	3.38	2,032,600.00	CREDIT SUISSE NY THE BANK OF NEW YORK MELLON
Corporate Note	HSBC BANK	2.600%	8/17/2020	06406HDD8	1,500,000.00	A	10/8/2015	10/9/2015	1,525,875.00	2.22	1,490,130.00	CORP
Corporate Note	HSBC BANK	4.875%	8/24/2020	4042Q1AE7	4,000,000.00	A	10/22/2018	10/24/2018	4,099,520.00	3.46	4,098,320.00	HSBC BANK USA NA
Corporate Note	AMERICAN HONDA FINANCE CB PEPSICO INC CORP NOTES	2.450%	9/24/2020	02665WAZ4	1,000,000.00	A+	10/8/2015	10/9/2015	1,005,680.00	2.33	988,010.00	AMERICAN HONDA FINANCE
Corporate Note	(CALLABLE)	2.150%	10/14/2020	713448DC9	2,000,000.00	A+	6/1/2016	6/6/2016	2,032,540.00	1.76	1,975,080.00	PEPSICO INC
Corporate Note	CITIBANK NA	2.125%	10/20/2020	17325FAJ7	1,500,000.00	A+	10/11/2018	10/15/2018	1,466,641.23	3.28	1,470,270.00	CITIBANK NA
Corporate Note	EXXON MOBIL	2.222%	3/1/2021	30231GAV4	3,000,000.00	AA+	8/13/2018	8/15/2018	2,957,898.26	2.80	2,956,800.00	EXXON MOBIL CORP
Corporate Note	MORGAN STANLEY CORP NOTES	2.500%	4/21/2021	61746BEA0	450,000.00	BBB+	5/11/2016	5/16/2016	452,893.50	2.36	440,460.00	MORGAN STANLEY

Current Investments

Market Values as of: 12/31/2018

SecurityTypeDesc	Description	Coupon	Maturity	CUSIP	Par	S&P	TradeDate	Settlement		BNY Market			Issuer
								Date	OriginalCost	YTM	Value		
Corporate Note	CITIBANK NA	3.400%	7/23/2021	17325FAQ1	3,000,000.00	A+	10/15/2018	10/17/2018	2,999,040.00	3.41	3,003,810.00	CITIBANK NA	
Corporate Note	NORTHERN TRUST CORP	3.375%	8/23/2021	665859AM6	3,000,000.00	A+	10/15/2018	10/17/2018	3,012,390.00	3.22	3,021,540.00	NORTHERN TRST	
Corporate Note	CATERPILLAR	3.150%	9/7/2021	14913Q2N8	2,000,000.00	A	10/15/2018	10/17/2018	1,997,720.00	3.19	2,005,280.00	CATERPILLAR FINL	
Corporate Note	TOYOTA MOTOR CREDIT	3.400%	9/15/2021	89233P5F9	1,000,000.00	AA-	9/10/2018	9/12/2018	1,008,320.00	3.11	1,007,840.00	TOYOTA MOTOR CORP	
Corporate Note	ORACLE CORP	1.900%	9/15/2021	68389XBK0	1,000,000.00	AA-	9/10/2018	9/12/2018	967,460.00	3.04	970,210.00	ORACLE CORP	
Corporate Note	JOHNSON & JOHNSON	2.250%	3/3/2022	478160CD4	4,000,000.00	AAA	8/10/2018	8/14/2018	3,927,409.77	2.79	3,901,880.00	JOHNSON & JOHNSON	
Corporate Note	AMERICAN EXP CREDIT CORP NT	2.700%	3/3/2022	0258M0EG0	3,000,000.00	A-	8/10/2018	8/14/2018	2,950,375.28	3.20	2,940,600.00	AMERICAN EXPRESS CO	
Corporate Note	US BANCORP NOTES	3.000%	3/15/2022	91159HHC7	3,000,000.00	A+	8/10/2018	8/14/2018	2,983,027.74	3.17	2,981,190.00	US BANCORP	
Corporate Note	UNITED HEALTH	3.350%	7/15/2022	91324PCN0	3,000,000.00	A+	9/10/2018	9/13/2018	3,012,282.41	3.24	3,013,740.00	UNITED HEALTH	
Corporate Note	COMCAST CORP CORP NOTES	3.125%	7/15/2022	20030NBD2	3,759,000.00	A-	10/15/2018	10/17/2018	3,702,289.80	3.56	3,749,076.24	COMCAST CORP	
Corporate Note	PNC BANK	2.450%	7/28/2022	69353RFE3	4,000,000.00	A	10/15/2018	10/17/2018	3,848,511.48	3.53	3,874,160.00	PNC BANK NA	
Corporate Note	PROCTOR & GAMBLE	2.150%	8/11/2022	742718EU9	3,000,000.00	AA-	10/25/2018	10/29/2018	2,884,787.82	3.24	2,914,020.00	PROCTOR & GAMBLE CO	
Corporate Note	UNITED PARCEL SERVICE	2.450%	10/1/2022	911312AQ9	3,750,000.00	A+	10/25/2018	10/29/2018	3,624,712.50	3.37	3,671,400.00	UNITED PARCEL SERVICE INC	
Corporate Note	Sub Totals				93,769,000.00				93,658,377.20		93,202,174.94		
Federal Agency Collateralized Mortgage Obligation	FANNIE MAE SERIES 2015-M13 ASQ2	1.646%	9/1/2019	3136AQDQ0	92,059.90	AA+	10/7/2015	10/30/2015	92,981.78	1.08	91,502.12	FANNIE MAE	
Federal Agency Collateralized Mortgage Obligation	Sub Totals				92,059.90				92,981.78		91,502.12		
Federal Agency Bond / Note	FHLMC	2.000%	7/30/2019	3134G3JM3	4,000,000.00	AA+	8/10/2018	8/13/2018	3,985,050.36	2.39	3,982,600.00	FREDDIE MAC	
Federal Agency Bond / Note	FNMA	1.750%	9/12/2019	3135G0ZG1	1,200,000.00	AA+	9/27/2018	9/28/2018	1,190,316.00	2.61	1,192,668.00	FANNIE MAE	
Federal Agency Bond / Note	RFCSP	0.000%	7/15/2020	76116FAD9	5,262,000.00	NR AC	8/10/2018	8/13/2018	5,001,976.32	2.66	5,054,203.62	RFCSP STRIP	
Federal Agency Bond / Note	FNMA	1.500%	7/30/2020	3135G0T60	5,000,000.00	AA+	8/10/2018	8/13/2018	4,900,687.63	2.54	4,917,350.00	FANNIE MAE	
Federal Agency Bond / Note	FFCB	2.680%	8/24/2020	3133EJXU8	3,082,000.00	AA+	9/20/2018	9/21/2018	3,074,348.57	2.81	3,086,438.08	FED FARM CREDIT	
Federal Agency Bond / Note	FHLMC	1.875%	11/17/2020	3137EAEK1	3,000,000.00	AA+	9/21/2018	9/24/2018	2,941,089.23	2.82	2,962,650.00	FREDDIE MAC	
Federal Agency Bond / Note	FFCB	2.840%	8/20/2021	3133EJXF1	3,000,000.00	AA+	10/26/2018	10/29/2018	2,985,148.22	3.02	3,000,570.00	FED FARM CREDIT	
Federal Agency Bond / Note	FHLB	2.875%	8/27/2021	3130AEUR9	3,000,000.00	AA+	10/26/2018	10/29/2018	2,987,564.99	3.03	3,002,580.00	FED HOME LN BANK	
Federal Agency Bond / Note	FFCB	2.960%	9/13/2021	3133EJZD4	3,000,000.00	AA+	9/10/2018	9/13/2018	3,000,000.00	2.96	3,000,090.00	FED FARM CREDIT	
Federal Agency Bond / Note	FHLMC	2.550%	9/17/2021	3134GSXE0	1,900,000.00	AA+	9/10/2018	9/17/2018	1,900,000.00	2.55	1,903,268.00	FREDDIE MAC	
Federal Agency Bond / Note	FFCB	3.000%	10/19/2021	3133EJK24	3,000,000.00	AA+	10/26/2018	10/29/2018	3,008,203.24	2.90	3,035,490.00	FED FARM CREDIT	
Federal Agency Bond / Note	FHLB	3.125%	9/9/2022	313383WD9	3,000,000.00	AA+	10/26/2018	10/30/2018	3,018,561.00	2.95	3,048,780.00	FED HOME LN BANK	
Federal Agency Bond / Note	FFCB	3.100%	9/13/2022	3133EJZL6	2,216,000.00	AA+	11/30/2018	11/30/2018	2,212,676.00	3.14	2,217,085.84	FED FARM CREDIT	
Federal Agency Bond / Note	FNMA	2.000%	10/5/2022	3135G0T78	3,000,000.00	AA+	10/29/2018	10/30/2018	2,894,940.00	2.95	2,943,300.00	FANNIE MAE	
Federal Agency Bond / Note	FHLMC	3.250%	6/14/2023	3134GSNL5	3,000,000.00	AA+	12/11/2018	12/14/2018	2,999,985.00	3.25	3,000,720.00	FREDDIE MAC	
Federal Agency Bond / Note	FHLB	3.420%	9/28/2023	3130AEYH7	2,500,000.00	AA+	9/20/2018	9/28/2018	2,500,000.00	3.42	2,501,425.00	FED HOME LN BANK	
Federal Agency Bond / Note	Sub Totals				49,160,000.00				48,600,546.56		48,849,218.54		
U.S. Treasury Bond / Note	US TREASURY NOTES	1.125%	1/15/2019	912828N63	3,000,000.00	AA+	12/27/2017	12/28/2017	2,978,789.06	1.81	2,998,770.00	UNITED STATES TREASURY	
U.S. Treasury Bond / Note	US TREASURY NOTES	1.250%	1/31/2019	912828SD3	1,000,000.00	AA+	2/19/2015	2/23/2015	994,023.44	1.41	999,140.00	UNITED STATES TREASURY	
U.S. Treasury Bond / Note	US TREASURY NOTES	1.500%	5/31/2019	912828WL0	8,500,000.00	AA+	7/2/2015	7/6/2015	8,543,828.13	1.36	8,465,490.00	UNITED STATES TREASURY	
U.S. Treasury Bond / Note	US TREASURY NOTES	0.750%	7/15/2019	912828S43	3,000,000.00	AAA	8/10/2018	8/13/2018	2,955,556.62	2.39	2,971,290.00	UNITED STATES TREASURY	
U.S. Treasury Bond / Note	US TREASURY NOTES	1.000%	9/30/2019	912828TR1	2,065,000.00	AA+	4/23/2015	4/27/2015	2,039,348.83	1.29	2,040,550.40	UNITED STATES TREASURY	
U.S. Treasury Bond / Note	US TREASURY NOTES	1.000%	9/30/2019	912828TR1	3,050,000.00	AA+	5/1/2015	5/4/2015	3,001,867.19	1.37	3,013,888.00	UNITED STATES TREASURY	
U.S. Treasury Bond / Note	US TREASURY NOTES	1.500%	10/31/2019	912828F62	8,500,000.00	AA+	7/2/2015	7/6/2015	8,500,664.06	1.50	8,420,610.00	UNITED STATES TREASURY	
U.S. Treasury Bond / Note	US TREASURY NOTES	1.500%	10/31/2019	912828F62	1,500,000.00	AA+	6/26/2015	6/29/2015	1,493,496.09	1.60	1,485,990.00	UNITED STATES TREASURY	
U.S. Treasury Bond / Note	US TREASURY NOTES	1.000%	11/30/2019	912828UB4	3,000,000.00	AA+	5/26/2015	5/28/2015	2,940,468.75	1.46	2,955,810.00	UNITED STATES TREASURY	
U.S. Treasury Bond / Note	US TREASURY NOTES	1.500%	11/30/2019	912828G61	3,000,000.00	AA+	11/29/2016	11/29/2016	3,009,257.81	1.39	2,969,070.00	UNITED STATES TREASURY	
U.S. Treasury Bond / Note	US TREASURY NOTES	1.250%	2/29/2020	912828UQ1	3,045,000.00	AA+	11/13/2015	11/13/2015	3,002,774.40	1.59	2,998,137.45	UNITED STATES TREASURY	
U.S. Treasury Bond / Note	US TREASURY NOTES	1.250%	2/29/2020	912828UQ1	1,200,000.00	AA+	10/23/2015	10/23/2015	1,196,156.25	1.33	1,181,532.00	UNITED STATES TREASURY	
U.S. Treasury Bond / Note	US TREASURY NOTES	1.250%	2/29/2020	912828UQ1	1,200,000.00	AA+	10/8/2015	10/13/2015	1,196,296.88	1.32	1,181,532.00	UNITED STATES TREASURY	
U.S. Treasury Bond / Note	US TREASURY NOTES	1.500%	7/15/2020	912828J8	5,000,000.00	AAA	8/10/2018	8/13/2018	4,901,757.81	2.55	4,921,700.00	UNITED STATES TREASURY	
U.S. Treasury Bond / Note	US TREASURY NOTES	2.000%	7/31/2020	912828VP2	4,000,000.00	AAA	8/10/2018	8/13/2018	3,957,968.76	2.55	3,967,040.00	UNITED STATES TREASURY	
U.S. Treasury Bond / Note	US TREASURY NOTES	1.375%	1/31/2021	912828N89	3,000,000.00	AA+	6/7/2016	6/10/2016	3,020,507.81	1.22	2,931,210.00	UNITED STATES TREASURY	

Current Investments

Market Values as of: 12/31/2018

SecurityTypeDesc	Description	Coupon	Maturity	CUSIP	Par	S&P	TradeDate	Settlement		BNY Market		Issuer
								Date	OriginalCost	YTM	Value	
U.S. Treasury Bond / Note	US TREASURY NOTES	1.250%	3/31/2021	912828Q37	3,500,000.00	AA+	6/7/2016	6/10/2016	3,503,007.81	1.23	3,407,040.00	UNITED STATES TREASURY
U.S. Treasury Bond / Note	Sub Totals				57,560,000.00				57,235,769.70		56,908,799.85	
Municipal Bond	MT SAN ANTONIO CCD-B	3.753%	8/1/2021	623040HF2	2,100,000.00	AA	11/30/2018	12/5/2018	2,141,664.00	2.97	2,155,377.00	MT SAN ANTONIO COMM COLLEGE DIST
Municipal Bond	ACALANES SD	2.381%	8/1/2021	004284B38	2,700,000.00	AA	12/4/2018	12/6/2018	2,658,960.00	2.98	2,680,209.00	ALCALANES UNION HIGH SCHOOL DIST
Municipal Bond	CALIFORNIA BABS	5.700%	11/1/2021	13063BJA1	3,870,000.00	AA-	11/30/2018	12/4/2018	4,131,225.00	3.25	4,162,378.50	STATE OF CALIFORNIA SOUTHERN CA PUBLIC POWER
Municipal Bond	STHRN PUB PWR AUTH-B	3.458%	7/1/2023	84247PHY0	3,960,000.00	AA	12/12/2018	12/14/2018	4,028,389.20	3.05	4,053,020.40	AUTH
Municipal Bond	STATE OF CALIFORNIA	2.250%	10/1/2023	13063DDG0	2,500,000.00	AA-	11/30/2018	12/5/2018	2,401,525.00	3.14	2,433,375.00	STATE OF CALIFORNIA
Municipal Bond	STATE OF CALIFORNIA	2.250%	10/1/2023	13063DDG0	4,000,000.00	AA-	10/29/2018	10/31/2018	3,848,480.00	3.09	3,893,400.00	STATE OF CALIFORNIA
Municipal Bond	Sub Totals				19,130,000.00				19,210,243.20		19,377,759.90	
Supranational	IBRD	1.625%	9/4/2020	459058GA5	3,000,000.00	AAA	9/20/2018	9/24/2018	2,930,550.00	2.86	2,952,180.00	INT BK RECON&DEVELOP
Supranational	IADB	1.750%	9/14/2022	4581X0CZ9	5,000,000.00	AAA	8/10/2018	8/14/2018	4,794,949.30	2.82	4,840,650.00	INTERAMER DEV
Supranational					8,000,000.00				7,725,499.30		7,792,830.00	
Pooled Investments	Local Agency Investment Fund				1,689,482.18				1,689,482.18		1,687,879.08	
Pooled Investments	SD County Investment Pool				10,530,674.99				10,530,674.99		10,452,642.69	
Pooled Investments	Sub Totals				12,220,157.17				12,220,157.17		12,140,521.76	
BNY Custodial Cash Account	Money Market Fund				1,215,168.96				1,215,168.96		1,215,168.96	
All Investments	Grand Total				264,168,133.42				262,978,156.89		262,684,785.43	

¹ The Market Value for LAIF and San Diego County Investment Pool are calculated using the Market Price/Fair Value Factor provided by those agencies.

Investment Activity for the Quarter Ended December 31, 2018

MATURITY

SecurityTypeDesc	Description	DatedDate	Coupon	Maturity	CUSIP	Par	S & P	TradeDate	SettlementDate	OriginalCost	YTM	Issuer
Oct-18												
Commercial Paper	JP MORGAN SECURITIES LLC	3/6/2018	0.000%	10/2/2018	46640QK26	1,500,000.00	A-1	4/2/2018	4/2/2018	1,481,623.75	2.44	JP MORGAN CHASE & CO
Corporate Note	US BANCORP NOTES	11/7/2013	1.950%	10/15/2018	91159HHE3	3,000,000.00	A+	8/17/2015	8/19/2015	3,021,840.00	1.72	US BANCORP
Commercial Paper	BNP PARIBAS NY BRANCH	2/16/2018	0.000%	10/15/2018	09659CKF4	3,000,000.00	A-1	2/16/2018	2/16/2018	2,957,021.67	2.17	BNP PARIBAS
Commercial Paper	CREDIT AGRICOLE CIB NY	1/19/2018	0.000%	10/15/2018	22533UKF9	3,000,000.00	A-1	3/1/2018	3/1/2018	2,957,440.00	2.27	CREDIT AGRICOLE SA
Commercial Paper	TOYOTA MOTOR CREDIT	2/20/2018	0.000%	10/15/2018	89233HKF0	3,500,000.00	A-1+	2/20/2018	2/20/2018	3,450,690.83	2.17	TOYOTA MOTOR CORP
U.S. Treasury Bond / Note	US TREASURY NOTES	10/15/2015	0.875%	10/15/2018	912828L81	3,000,000.00	AA+	12/27/2017	12/28/2017	2,979,960.94	1.72	UNITED STATES TREASURY
U.S. Treasury Bond / Note	US TREASURY NOTES	10/31/2011	1.750%	10/31/2018	912828RP7	3,895,000.00	AA+	8/4/2015	8/5/2015	3,977,008.01	1.09	UNITED STATES TREASURY
Nov-18												
U.S. Treasury Bond / Note	US TREASURY NOTES	12/2/2013	1.250%	11/30/2018	912828A34	7,975,000.00	AA+	7/2/2015	7/6/2015	7,994,314.46	1.18	UNITED STATES TREASURY
Dec-18												
Commercial Paper	DEXIA CREDIT LOCAL SA NY	5/11/2018	0.000%	12/5/2018	25214PGV9	3,000,000.00	A-1+	5/10/2018	5/11/2018	2,958,400.00	2.43	DEXIA GROUP
Commercial Paper	DEXIA CREDIT LOCAL SA NY	5/17/2018	0.000%	12/5/2018	25214PH30	1,500,000.00	A-1+	5/16/2018	5/17/2018	1,480,220.83	2.38	DEXIA GROUP
Commercial Paper	NATIXIS NY BRANCH	7/26/2018	0.000%	12/14/2018	63873KME4	4,500,000.00	A-1	7/31/2018	7/31/2018	4,459,200.00	2.42	NATIXIS NY BRANCH
Commercial Paper	CANADIAN IMPERIAL	5/10/2018	0.000%	12/31/2018	13607FMX1	1,200,000.00	A-1	5/16/2018	5/16/2018	1,181,603.67	2.45	CANADIAN IMPERIAL BK OF COMMERCE
Total						39,070,000.00						

BUY

SecurityTypeDesc	Description	DatedDate	Coupon	Maturity	CUSIP	Par	S & P	TradeDate	SettlementDate	OriginalCost	YTM	Issuer
Oct-18												
Corporate Note	CITIBANK NA	10/20/2017	2.125%	10/20/2020	17325FAJ7	1,500,000.00	A+	10/11/2018	10/15/2018	1,466,641.23	3.28	CITIBANK NA
Corporate Note	CMCSA	7/2/2012	3.125%	7/15/2022	20030NBD2	3,759,000.00	A-	10/15/2018	10/17/2018	3,702,289.80	3.56	COMCAST CORP
Corporate Note	PNC BANK	7/28/2017	2.450%	7/28/2022	69353RFE3	4,000,000.00	A	10/15/2018	10/17/2018	3,848,511.48	3.53	PNC BANK NA
Corporate Note	NORTHERN TRUST CORP	8/22/2011	3.375%	8/23/2021	665859AM6	3,000,000.00	A+	10/15/2018	10/17/2018	3,012,390.00	3.22	NORTHERN TRST
Corporate Note	CITIBANK NA	7/23/2018	3.400%	7/23/2021	17325FAQ1	3,000,000.00	A+	10/15/2018	10/17/2018	2,999,040.00	3.41	CITIBANK NA
Corporate Note	CATERPILLAR	9/7/2018	3.150%	9/7/2021	14913Q2N8	2,000,000.00	A	10/15/2018	10/17/2018	1,997,720.00	3.19	CATERPILLAR FINL
Corporate Note	HSBC BANK	8/24/2010	4.880%	8/24/2020	4042Q1AE7	4,000,000.00	A	10/22/2018	10/24/2018	4,099,520.00	3.46	HSBC BANK USA NA
Corporate Note	UNITED PARCEL SERVICE	9/27/2012	2.450%	10/1/2022	911312AQ9	3,750,000.00	A+	10/25/2018	10/29/2018	3,624,712.50	3.37	UNITED PARCEL SERVICE INC
Corporate Note	PROCTOR & GAMBLE	8/11/2017	2.150%	8/11/2022	742718EU9	3,000,000.00	AA-	10/25/2018	10/29/2018	2,884,787.82	3.24	PROCTOR & GAMBLE CO
Certificate of Deposit	ENERBANK USA	10/31/2018	3.300%	10/31/2022	29278TDT4	249,000.00	NA	10/26/2018	10/31/2018	249,000.00	3.30	ENERBANK USA
Certificate of Deposit	DISCOVER BANK	11/1/2018	3.300%	11/1/2022	254673WA0	245,000.00	NA	10/26/2018	11/1/2018	245,000.00	3.30	DISCOVER BANK
Certificate of Deposit	MORGAN STANLEY	11/8/2018	3.400%	11/8/2022	61760ARM3	245,000.00	NA	10/31/2018	11/8/2018	245,000.00	3.40	MORGAN STANLEY
Certificate of Deposit	COMENITY CAPITAL	10/30/2018	3.450%	10/30/2023	20033AM86	249,000.00	NA	10/26/2018	10/30/2018	249,000.00	3.45	COMENITY CAPITAL
Certificate of Deposit	GOLDMAN SACHS	10/31/2018	3.500%	10/31/2023	38148PY84	245,000.00	NA	10/26/2018	10/31/2018	245,000.00	3.50	GOLDMAN SACHS
Certificate of Deposit	UBS BANK USA	11/7/2018	3.500%	11/7/2023	90348JFQ8	249,000.00	NA	10/30/2018	11/7/2018	249,000.00	3.50	UBS BANK USA
Certificate of Deposit	BARCLAYS BANK	11/7/2018	3.450%	11/7/2023	06740KMU8	245,000.00	NA	10/29/2018	11/7/2018	245,000.00	3.45	BARCLAYS BANK
Certificate of Deposit	MORGAN STANLEY	11/8/2018	3.550%	11/8/2023	61690UAZ3	245,000.00	NA	10/31/2018	11/8/2018	245,000.00	3.55	MORGAN STANLEY
Certificate of Deposit	CITIBANK NA	11/9/2018	3.450%	11/9/2023	17312QV55	245,000.00	NA	10/26/2018	11/9/2018	245,000.00	3.45	CITIBANK NA
Certificate of Deposit	WELLS FARGO BANK NA	11/9/2018	3.500%	11/9/2023	949763UY0	249,000.00	NA	10/26/2018	11/9/2018	249,000.00	3.50	WELLS FARGO BANK NA
Federal Agency Bond/Note	FFCB	8/20/2018	2.840%	8/20/2021	3133EJXF1	3,000,000.00	AA+	10/26/2018	10/29/2018	2,985,148.22	3.02	FED FARM CREDIT
Federal Agency Bond/Note	FHLB	8/30/2018	2.875%	8/27/2021	3130AEUR9	3,000,000.00	AA+	10/26/2018	10/29/2018	2,987,564.99	3.03	FED HOME LN BANK
Federal Agency Bond/Note	FFCB	10/19/2018	3.000%	10/19/2021	3133EJK24	3,000,000.00	AA+	10/26/2018	10/29/2018	3,008,203.24	2.90	FED FARM CREDIT
Federal Agency Bond/Note	FHLB	8/15/2013	3.125%	9/9/2022	313383WD9	3,000,000.00	AA+	10/26/2018	10/30/2018	3,018,561.00	2.95	FED HOME LN BANK
Municipal Bond	STATE OF CALIFORNIA	10/26/2017	2.250%	10/1/2023	13063DDG0	4,000,000.00	AA-	10/29/2018	10/31/2018	3,848,480.00	3.09	STATE OF CALIFORNIA
Federal Agency Bond/Note	FNMA	10/6/2017	2.000%	10/5/2022	3135G0T78	3,000,000.00	AA+	10/29/2018	10/30/2018	2,894,940.00	2.95	FANNIE MAE
Nov-18												
Certificate of Deposit	ALLY BANK	11/15/2018	3.200%	11/15/2021	02007GGA5	246,000.00	NA	11/7/2018	11/15/2018	246,000.00	3.20	ALLY BANK UT
Certificate of Deposit	COMMERCIAL BANK	11/15/2018	3.400%	11/15/2023	20143PDV9	249,000.00	NA	11/7/2018	11/15/2018	249,000.00	3.40	COMMERCIAL BANK HARROGATE
Certificate of Deposit	BANK OF BARODA	11/30/2018	3.550%	11/30/2023	06062R7R7	245,000.00	NA	11/20/2018	11/30/2018	245,000.00	3.55	BANK OF BARODA
Municipal Bond	MT SAN ANTONIO CCD-B	8/1/2013	3.753%	8/1/2021	623040HF2	2,100,000.00	AA	11/30/2018	12/5/2018	2,141,664.00	2.97	MT SAN ANTONIO CCD-B
Municipal Bond	CALIFORNIA BABS	12/1/2010	5.700%	11/1/2021	13063BJA1	3,870,000.00	AA-	11/30/2018	12/4/2018	4,131,225.00	3.25	STATE OF CALIFORNIA
Municipal Bond	STATE OF CALIFORNIA	10/26/2017	2.250%	10/1/2023	13063DDG0	2,500,000.00	AA-	11/30/2018	12/5/2018	2,401,525.00	3.14	STATE OF CALIFORNIA
Federal Agency Bond/Note	FFCB	9/13/2018	3.100%	9/13/2022	3133EJZL6	2,216,000.00	AA+	11/30/2018	11/30/2018	2,212,676.00	3.14	FED FARM CREDIT

Dec-18

BUY

SecurityTypeDesc	Description	DatedDate	Coupon	Maturity	CUSIP	Par	S & P	TradeDate	SettlementDate	OriginalCost	YTM	Issuer
Municipal Bond	ACALANES SD	5/30/2013	2.381%	8/1/2021	004284B38	2,700,000.00	AA	12/4/2018	12/6/2018	2,658,960.00	2.98	ALCALANES UNION HIGH SCHOOL DIST
Federal Agency Bond/Note	FHLMC	6/14/2018	3.250%	6/14/2023	3134GSNL5	3,000,000.00	AA+	12/11/2018	12/14/2018	2,999,985.00	3.25	FREDDIE MAC
Municipal Bond	STHRN PUB PWR AUTH-B	3/26/2014	3.458%	7/1/2023	84247PHY0	3,960,000.00	AA	12/12/2018	12/14/2018	4,028,389.20	3.05	SOUTHERN CA PUBLIC POWER AUTH
Corporate Note	CREDIT SUISSE NEW YORK	8/5/2010	4.375%	8/5/2020	22546QAF4	2,000,000.00	A	12/12/2018	12/14/2018	2,031,320.00	3.38	CREDIT SUISSE NY
Certificate of Deposit	BMW BANK OF NA	12/14/2018	3.250%	12/14/2021	05580AQA5	246,000.00	NA	12/12/2018	12/14/2018	246,000.00	3.25	BMW BANK OF NORTH AMERICA
Certificate of Deposit	CONNECTONE BANK	12/28/2018	3.200%	12/28/2021	20786ACM5	249,000.00	NA	12/12/2018	12/28/2018	249,000.00	3.20	CONNECTONE BANK
Certificate of Deposit	FIRSTBANK PUERTO RICO	12/28/2018	2.950%	9/28/2020	33767A6V8	246,000.00	NA	12/18/2018	12/28/2018	246,000.00	2.95	FIRSTBANK PUERTO RICO
Certificate of Deposit	FIRST INTERNET BANK OF IN	12/28/2018	3.000%	12/28/2020	32056GDD9	249,000.00	NA	12/18/2018	12/28/2018	249,000.00	3.00	FIRST INTERNET BANK OF IN
Certificate of Deposit	BAR HARBOR BANK & TRUST	12/31/2018	3.300%	12/29/2023	066851WH5	249,000.00	NA	12/19/2018	12/31/2018	249,000.00	3.30	BAR HARBOR BANK & TRUST
Total						73,800,000.00						

**Investment Maturity Distribution
As of December 31, 2018**

Description	PAR	Maturity	Days to Maturity	0 - 182 Days	183 - 365 Days	366 - 730 Days	731 - 1095 Days	1096 - 1460 Days	1461 - 1825 Days
				Under 6 Months	6 - 12 Months	1 - 2 Years	2 - 3 Years	3 - 4 Years	4 - 5 Years
HONDA ABS 2016-1 A3	91,900.27	12/18/2019	352	\$ -	\$ 91,900.27	\$ -	\$ -	\$ -	\$ -
NISSAN ABS 2015-C A3	179,119.84	5/15/2020	501	\$ -	\$ -	\$ 179,119.84	\$ -	\$ -	\$ -
ALLY ABS 2016-3 A3	126,653.57	8/17/2020	595	\$ -	\$ -	\$ 126,653.57	\$ -	\$ -	\$ -
HAROT 2018-2 A2	1,786,743.87	12/18/2020	718	\$ -	\$ -	\$ 1,786,743.87	\$ -	\$ -	\$ -
HONDA ABS 2016-4 A3	757,329.84	12/18/2020	718	\$ -	\$ -	\$ 757,329.84	\$ -	\$ -	\$ -
JOHN DEERE ABS 2017-B A3	535,000.00	10/15/2021	1019	\$ -	\$ -	\$ -	\$ 535,000.00	\$ -	\$ -
ALLYA 2018-3 A3	1,100,000.00	1/17/2023	1478	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,100,000.00
Asset-Backed Security / Collateralized Mortgage Obligation				\$ -	\$ 91,900.27	\$ 2,849,847.12	\$ 535,000.00	\$ -	\$ 1,100,000.00
BANK OF MONTREAL CHICAGO CERT DEPOS	3,000,000.00	2/7/2019	38	\$ 3,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
SUMITOMO MITSUI BANK NY CD	3,000,000.00	5/3/2019	123	\$ 3,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
SKANDINAV ENSKILDA BANKEN NY CD	3,000,000.00	8/2/2019	214	\$ -	\$ 3,000,000.00	\$ -	\$ -	\$ -	\$ -
MUFG BANK LTD/NY CERT DEPOS	1,000,000.00	9/25/2019	268	\$ -	\$ 1,000,000.00	\$ -	\$ -	\$ -	\$ -
CREDIT SUISSE NEW YORK CERT DEPOS	1,500,000.00	2/7/2020	403	\$ -	\$ -	\$ 1,500,000.00	\$ -	\$ -	\$ -
BANK OF NOVA SCOTIA HOUSTON CD	2,500,000.00	6/5/2020	522	\$ -	\$ -	\$ 2,500,000.00	\$ -	\$ -	\$ -
FIRSTBANK PUERTO RICO	246,000.00	9/28/2020	637	\$ -	\$ -	\$ 246,000.00	\$ -	\$ -	\$ -
FIRST INTERNET BANK OF IND	249,000.00	12/28/2020	728	\$ -	\$ -	\$ 249,000.00	\$ -	\$ -	\$ -
ALLY BANK	246,000.00	11/15/2021	1050	\$ -	\$ -	\$ -	\$ 246,000.00	\$ -	\$ -
BMW BANK OF NA	246,000.00	12/14/2021	1079	\$ -	\$ -	\$ -	\$ 246,000.00	\$ -	\$ -
CONNECTONE BANK	249,000.00	12/28/2021	1093	\$ -	\$ -	\$ -	\$ 249,000.00	\$ -	\$ -
ENERBANK USA	249,000.00	10/31/2022	1400	\$ -	\$ -	\$ -	\$ -	\$ 249,000.00	\$ -
DISCOVER BANK	245,000.00	11/1/2022	1401	\$ -	\$ -	\$ -	\$ -	\$ 245,000.00	\$ -
MORGAN STANLEY	245,000.00	11/8/2022	1408	\$ -	\$ -	\$ -	\$ -	\$ 245,000.00	\$ -
COMENITY CAPITAL	249,000.00	10/30/2023	1764	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 249,000.00
GOLDMAN SACHS	245,000.00	10/31/2023	1765	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 245,000.00
UBS BANK USA	249,000.00	11/7/2023	1772	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 249,000.00
BARCLAYS BANK	245,000.00	11/7/2023	1772	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 245,000.00
MORGAN STANLEY	245,000.00	11/8/2023	1773	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 245,000.00
CITIBANK NA	245,000.00	11/9/2023	1774	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 245,000.00
WELLS FARGO BANK NA	249,000.00	11/9/2023	1774	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 249,000.00
COMMERCIAL BANK	249,000.00	11/15/2023	1780	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 249,000.00
BANK OF BARODA	245,000.00	11/30/2023	1795	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 245,000.00
BAR HARBOR BANK & TRUST	249,000.00	12/29/2023	1824	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 249,000.00
Certificate of Deposit				\$ 6,000,000.00	\$ 4,000,000.00	\$ 4,495,000.00	\$ 741,000.00	\$ 739,000.00	\$ 2,470,000.00
Commercial Paper				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOYOTA MOTOR CREDIT CORP NOTES	1,530,000.00	2/19/2019	50	\$ 1,530,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
CISCO SYSTEMS INC GLOBAL NOTES	1,500,000.00	3/1/2019	60	\$ 1,500,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
BANK OF AMERICA CORP NOTE	1,500,000.00	4/1/2019	91	\$ 1,500,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
APPLE INC GLOBAL NOTES	1,500,000.00	5/6/2019	126	\$ 1,500,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
ORACLE CORP	5,000,000.00	7/8/2019	189	\$ -	\$ 5,000,000.00	\$ -	\$ -	\$ -	\$ -
TOYOTA MOTOR CREDIT	3,000,000.00	7/18/2019	199	\$ -	\$ 3,000,000.00	\$ -	\$ -	\$ -	\$ -
PNC BANK	5,000,000.00	7/29/2019	210	\$ -	\$ 5,000,000.00	\$ -	\$ -	\$ -	\$ -
AMERICAN EXPRESS CREDIT CORP NOTES	1,000,000.00	8/15/2019	227	\$ -	\$ 1,000,000.00	\$ -	\$ -	\$ -	\$ -
AMERICAN HONDA FINANCE GLOBAL NOTES	1,500,000.00	8/15/2019	227	\$ -	\$ 1,500,000.00	\$ -	\$ -	\$ -	\$ -
GOLDMAN SACHS GROUP INC	1,900,000.00	12/13/2019	347	\$ -	\$ 1,900,000.00	\$ -	\$ -	\$ -	\$ -
JOHN DEERE CAPITAL CORP	680,000.00	1/7/2020	372	\$ -	\$ -	\$ 680,000.00	\$ -	\$ -	\$ -
GENERAL ELECTRIC CAP CORP (CALLABLE)	1,500,000.00	1/9/2020	374	\$ -	\$ -	\$ 1,500,000.00	\$ -	\$ -	\$ -
JPMORGAN CHASE & CO (CALLABLE)	1,000,000.00	1/23/2020	388	\$ -	\$ -	\$ 1,000,000.00	\$ -	\$ -	\$ -
JPMORGAN CHASE & CO (CALLABLE)	1,500,000.00	1/23/2020	388	\$ -	\$ -	\$ 1,500,000.00	\$ -	\$ -	\$ -
WELLS FARGO & CO CORP BONDS	1,500,000.00	1/30/2020	395	\$ -	\$ -	\$ 1,500,000.00	\$ -	\$ -	\$ -
WELLS FARGO & CO CORP BONDS	1,000,000.00	1/30/2020	395	\$ -	\$ -	\$ 1,000,000.00	\$ -	\$ -	\$ -
MICROSOFT CORP (CALLABLE) NOTE	2,000,000.00	2/12/2020	408	\$ -	\$ -	\$ 2,000,000.00	\$ -	\$ -	\$ -
BOEING COMPANY CORP NOTES	1,500,000.00	2/15/2020	411	\$ -	\$ -	\$ 1,500,000.00	\$ -	\$ -	\$ -
AMERICAN HONDA FINANCE CORP NOTES	1,500,000.00	3/13/2020	438	\$ -	\$ -	\$ 1,500,000.00	\$ -	\$ -	\$ -
COMCAST CORP CORP NOTES	1,500,000.00	4/30/2020	486	\$ -	\$ -	\$ 1,500,000.00	\$ -	\$ -	\$ -

**Investment Maturity Distribution
As of December 31, 2018**

Description	PAR	Maturity	Days to Maturity	0 - 182 Days	183 - 365 Days	366 - 730 Days	731 - 1095 Days	1096 - 1460 Days	1461 - 1825 Days
				Under 6 Months	6 - 12 Months	1 - 2 Years	2 - 3 Years	3 - 4 Years	4 - 5 Years
AMERICAN EXP CREDIT CORP NT (CALLABLE)	1,500,000.00	5/26/2020	512	\$ -	\$ -	\$ 1,500,000.00	\$ -	\$ -	\$ -
MORGAN STANLEY CORPORATE NOTES	1,200,000.00	6/16/2020	533	\$ -	\$ -	\$ 1,200,000.00	\$ -	\$ -	\$ -
WELLS FARGO & CO CORP BONDS	1,000,000.00	7/22/2020	569	\$ -	\$ -	\$ 1,000,000.00	\$ -	\$ -	\$ -
CREDIT SUISSE NEW YORK	2,000,000.00	8/5/2020	583	\$ -	\$ -	\$ 2,000,000.00	\$ -	\$ -	\$ -
BNY MELLON CORP NOTE (CALLABLE)	1,500,000.00	8/17/2020	595	\$ -	\$ -	\$ 1,500,000.00	\$ -	\$ -	\$ -
HSBC BANK	4,000,000.00	8/24/2020	602	\$ -	\$ -	\$ 4,000,000.00	\$ -	\$ -	\$ -
AMERICAN HONDA FINANCE CB	1,000,000.00	9/24/2020	633	\$ -	\$ -	\$ 1,000,000.00	\$ -	\$ -	\$ -
PEPSICO INC CORP NOTES (CALLABLE)	2,000,000.00	10/14/2020	653	\$ -	\$ -	\$ 2,000,000.00	\$ -	\$ -	\$ -
CITIBANK NA	1,500,000.00	10/20/2020	659	\$ -	\$ -	\$ 1,500,000.00	\$ -	\$ -	\$ -
EXXON MOBIL	3,000,000.00	3/1/2021	791	\$ -	\$ -	\$ -	\$ 3,000,000.00	\$ -	\$ -
MORGAN STANLEY CORP NOTES	450,000.00	4/21/2021	842	\$ -	\$ -	\$ -	\$ 450,000.00	\$ -	\$ -
CITIBANK NA	3,000,000.00	7/23/2021	935	\$ -	\$ -	\$ -	\$ 3,000,000.00	\$ -	\$ -
NORTHERN TRUST CORP	3,000,000.00	8/23/2021	966	\$ -	\$ -	\$ -	\$ 3,000,000.00	\$ -	\$ -
CATERPILLAR	2,000,000.00	9/7/2021	981	\$ -	\$ -	\$ -	\$ 2,000,000.00	\$ -	\$ -
TOYOTA MOTOR CREDIT	1,000,000.00	9/15/2021	989	\$ -	\$ -	\$ -	\$ 1,000,000.00	\$ -	\$ -
ORACLE CORP	1,000,000.00	9/15/2021	989	\$ -	\$ -	\$ -	\$ 1,000,000.00	\$ -	\$ -
JOHNSON & JOHNSON	4,000,000.00	3/3/2022	1158	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000.00	\$ -
AMERICAN EXP CREDIT CORP NT	3,000,000.00	3/3/2022	1158	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000.00	\$ -
US BANCORP NOTES	3,000,000.00	3/15/2022	1170	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000.00	\$ -
UNITED HEALTH	3,000,000.00	7/15/2022	1292	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000.00	\$ -
COMCAST CORP CORP NOTES	3,759,000.00	7/15/2022	1292	\$ -	\$ -	\$ -	\$ -	\$ 3,759,000.00	\$ -
PNC BANK	4,000,000.00	7/28/2022	1305	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000.00	\$ -
PROCTOR & GAMBLE	3,000,000.00	8/11/2022	1319	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000.00	\$ -
UNITED PARCEL SERVICE	3,750,000.00	10/1/2022	1370	\$ -	\$ -	\$ -	\$ -	\$ 3,750,000.00	\$ -
Corporate Note				\$ 6,030,000.00	\$ 17,400,000.00	\$ 29,380,000.00	\$ 13,450,000.00	\$ 27,509,000.00	\$ -
FANNIE MAE SERIES 2015-M13 ASQ2	92,059.90	9/1/2019	244	\$ -	\$ 92,059.90	\$ -	\$ -	\$ -	\$ -
Federal Agency Collateralized Mortgage Obligation				\$ -	\$ 92,059.90	\$ -	\$ -	\$ -	\$ -
FHLMC	4,000,000.00	7/30/2019	211	\$ -	\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ -
FNMA	1,200,000.00	9/12/2019	255	\$ -	\$ 1,200,000.00	\$ -	\$ -	\$ -	\$ -
RFCSP	5,262,000.00	7/15/2020	562	\$ -	\$ -	\$ 5,262,000.00	\$ -	\$ -	\$ -
FNMA	5,000,000.00	7/30/2020	577	\$ -	\$ -	\$ 5,000,000.00	\$ -	\$ -	\$ -
FFCB	3,082,000.00	8/24/2020	602	\$ -	\$ -	\$ 3,082,000.00	\$ -	\$ -	\$ -
FHLMC	3,000,000.00	11/17/2020	687	\$ -	\$ -	\$ 3,000,000.00	\$ -	\$ -	\$ -
FFCB	3,000,000.00	8/20/2021	963	\$ -	\$ -	\$ -	\$ 3,000,000.00	\$ -	\$ -
FHLB	3,000,000.00	8/27/2021	970	\$ -	\$ -	\$ -	\$ 3,000,000.00	\$ -	\$ -
FFCB	3,000,000.00	9/13/2021	987	\$ -	\$ -	\$ -	\$ 3,000,000.00	\$ -	\$ -
FHLMC	1,900,000.00	9/17/2021	991	\$ -	\$ -	\$ -	\$ 1,900,000.00	\$ -	\$ -
FFCB	3,000,000.00	10/19/2021	1023	\$ -	\$ -	\$ -	\$ 3,000,000.00	\$ -	\$ -
FHLB	3,000,000.00	9/9/2022	1348	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000.00	\$ -
FFCB	2,216,000.00	9/13/2022	1352	\$ -	\$ -	\$ -	\$ -	\$ 2,216,000.00	\$ -
FNMA	3,000,000.00	10/5/2022	1374	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000.00	\$ -
FHLMC	3,000,000.00	6/14/2023	1626	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000.00
FHLB	2,500,000.00	9/28/2023	1732	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000.00
Federal Agency Bond / Note				\$ -	\$ 5,200,000.00	\$ 16,344,000.00	\$ 13,900,000.00	\$ 8,216,000.00	\$ 5,500,000.00
US TREASURY NOTES	3,000,000.00	1/15/2019	15	\$ 3,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
US TREASURY NOTES	1,000,000.00	1/31/2019	31	\$ 1,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
US TREASURY NOTES	8,500,000.00	5/31/2019	151	\$ 8,500,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
US TREASURY NOTES	3,000,000.00	7/15/2019	196	\$ -	\$ 3,000,000.00	\$ -	\$ -	\$ -	\$ -
US TREASURY NOTES	2,065,000.00	9/30/2019	273	\$ -	\$ 2,065,000.00	\$ -	\$ -	\$ -	\$ -
US TREASURY NOTES	3,050,000.00	9/30/2019	273	\$ -	\$ 3,050,000.00	\$ -	\$ -	\$ -	\$ -
US TREASURY NOTES	8,500,000.00	10/31/2019	304	\$ -	\$ 8,500,000.00	\$ -	\$ -	\$ -	\$ -
US TREASURY NOTES	1,500,000.00	10/31/2019	304	\$ -	\$ 1,500,000.00	\$ -	\$ -	\$ -	\$ -
US TREASURY NOTES	3,000,000.00	11/30/2019	334	\$ -	\$ 3,000,000.00	\$ -	\$ -	\$ -	\$ -
US TREASURY NOTES	3,000,000.00	11/30/2019	334	\$ -	\$ 3,000,000.00	\$ -	\$ -	\$ -	\$ -

**Investment Maturity Distribution
As of December 31, 2018**

Description	PAR	Maturity	Days to Maturity	0 - 182 Days		183 - 365 Days	366 - 730 Days	731 - 1095 Days	1096 - 1460 Days	1461 - 1825 Days		
				Under 6 Months	6 - 12 Months	1 - 2 Years	2 - 3 Years	3 - 4 Years	4 - 5 Years			
US TREASURY NOTES	3,045,000.00	2/29/2020	425	\$ -	\$ -	\$ -	\$ 3,045,000.00	\$ -	\$ -	\$ -		
US TREASURY NOTES	1,200,000.00	2/29/2020	425	\$ -	\$ -	\$ -	\$ 1,200,000.00	\$ -	\$ -	\$ -		
US TREASURY NOTES	1,200,000.00	2/29/2020	425	\$ -	\$ -	\$ -	\$ 1,200,000.00	\$ -	\$ -	\$ -		
US TREASURY NOTES	5,000,000.00	7/15/2020	562	\$ -	\$ -	\$ -	\$ 5,000,000.00	\$ -	\$ -	\$ -		
US TREASURY NOTES	4,000,000.00	7/31/2020	578	\$ -	\$ -	\$ -	\$ 4,000,000.00	\$ -	\$ -	\$ -		
US TREASURY NOTES	3,000,000.00	1/31/2021	762	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000.00	\$ -	\$ -		
US TREASURY NOTES	3,500,000.00	3/31/2021	821	\$ -	\$ -	\$ -	\$ -	\$ 3,500,000.00	\$ -	\$ -		
U.S. Treasury Bond / Note				\$ 12,500,000.00	\$ 24,115,000.00	\$ 14,445,000.00	\$ 6,500,000.00	\$ -	\$ -	\$ -		
MT SAN ANTONIO CCD-B	2,100,000.00	8/1/2021	944	\$ -	\$ -	\$ -	\$ 2,100,000.00	\$ -	\$ -	\$ -		
ACALANES SD	2,700,000.00	8/1/2021	944	\$ -	\$ -	\$ -	\$ 2,700,000.00	\$ -	\$ -	\$ -		
CALIFORNIA BABS	3,870,000.00	11/1/2021	1036	\$ -	\$ -	\$ -	\$ 3,870,000.00	\$ -	\$ -	\$ -		
STHRN PUB PWR AUTH-B	3,960,000.00	7/1/2023	1643	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,960,000.00		
STATE OF CALIFORNIA	2,500,000.00	10/1/2023	1735	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000.00		
STATE OF CALIFORNIA	4,000,000.00	10/1/2023	1735	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000.00		
Municipal Bond				\$ -	\$ -	\$ -	\$ -	\$ 8,670,000.00	\$ -	\$ 10,460,000.00		
IBRD	3,000,000.00	9/4/2020	613	\$ -	\$ -	\$ -	\$ 3,000,000.00	\$ -	\$ -	\$ -		
IADB	5,000,000.00	9/14/2022	1353	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000.00	\$ -		
Supranational				\$ -	\$ -	\$ -	\$ 3,000,000.00	\$ -	\$ 5,000,000.00	\$ -		
Total				\$ 24,530,000.00	\$ 50,898,960.17	\$ 70,513,847.12	\$ 43,796,000.00	\$ 41,464,000.00	\$ 19,530,000.00	\$ -		
			Grand Total	\$ 250,732,807.29								