

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE CITY OF CHULA VISTA AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the City.

NOW THEREFORE, BE IT SOLVED, that the City Council hereby authorizes the deposit and withdrawal of City monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

BE IT FURTHER RESOLVED, as follows:

Section 1. The following City of Chula Vista officers holding the titles specified herein below or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

_____ David Bilby NAME	_____ Angelica Aguilar NAME	_____ Mike Sylvia NAME
_____ Finance Director/Treasurer TITLE	_____ Assistant Director of Finance & Treasury Manager TITLE	_____ Finance & Purchasing Manager TITLE
_____ SIGNATURE	_____ SIGNATURE	_____ SIGNATURE

Section 2. This resolution shall remain in full force and effect until rescinded by City Council by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer’s Office.

PASSED AND ADOPTED, by the City Council of the City of Chula Vista, County of San Diego of State of California on \_\_\_\_\_.