

Summary of Portfolio Characteristics and Key Statistics

Security Type ¹	Market Value ²	% of Portfolio	Policy Limits	Sector Distribution
U.S. Treasuries	\$6,977,914	4%	100%	
Federal Agencies	\$103,294,721	55%	100%	
Municipal Obligations	\$0	0%	100%	
Commercial Paper	\$0	0%	25%	
Negotiable CDs	\$0	0%	30%	
Corporate Notes	\$2,996,367	2%	30%	
Money Market Fund	\$0	0%	20%	
San Diego County Pool	\$39,418,701	21%	100%	
LAIF	\$36,554,056	19%	\$50 Million	
Totals	\$189,241,758	100%		
Credit Quality (S&P Ratings)				Maturity Distribution
Key Statistics ³				Total Return ⁴
Par Value	\$189,857,757		<u>Unannualized</u>	
Amortized Cost	\$189,951,679		Chula Vista Past Quarter	0.30%
Weighted Average Maturity (years)	2.58		BAML 1-5 Yr TSY Index	0.49%
Effective Duration (years)	2.21		<u>Annualized</u>	
Yield to Maturity at Cost	0.90%		Chula Vista Past Quarter	1.18%
Yield to Maturity at Market	1.13%		BAML 1-5 Yr TSY Index	1.95%

Notes:

1. End of quarter trade-date market values of portfolio holdings. Percentages may not add to 100% due to rounding.

2. Balances held in LAIF and the San Diego County Investment Pool are not managed by PFM Asset Management LLC.

3. Yields, weighted average maturity, and effective duration exclude balances not managed by PFM Asset Management LLC.

4. Performance is measured on a total return basis, which takes into account interest income, realized gains and losses, and unrealized gains and losses due to

Summary

- The fourth-quarter markets were characterized by heightened volatility, a continued strengthening of the U.S. dollar, and soaring U.S. equity markets, which reached new all-time highs.
- Globally, economic growth patterns diverged during the quarter, with the U.S. strengthening while other areas of the developed world (such as Europe and Japan) struggled with stagnation.
- Oil prices plummeted as global demand slowed, while the supply of oil continued to climb as a result of strong domestic output combined with the Organization of Petroleum Exporting Countries' (OPEC's) decision not to reduce the pace of its oil production.

Economic Snapshot

- Third-quarter gross domestic product (GDP) grew at 5%, reflecting increases in personal consumption expenditures, exports, and federal, state, and local government spending, among other factors.
- The U.S. labor market continued to improve, as the unemployment rate fell from 5.9% in September to 5.6% in December. The business services, retail, transportation, healthcare, and manufacturing sectors all saw job gains.
- The housing market had a lackluster quarter as both new- and existing-home sales fell and home price increases slowed to just 4.5% year over year through October 2014, compared to an increase of 10.9% in the prior year.
- The Consumer Price Index, which measures inflation, fell 0.3% in November, marking its largest decline since December 2008. Lower oil prices were a major contributor to the falling prices.

Interest Rates

- The Federal Open Market Committee (FOMC) rephrased its “considerable time” language in its statement released after its December meeting, saying

that it would be “patient” when normalizing monetary policy after taking extraordinary steps to support economic recovery after the financial crisis.

- The yield curve flattened over the quarter as short and intermediate rates rose, while longer maturities continued to see downward pressure. The two-year Treasury reached 0.7%, a three-year high, in late December. The 10-year Treasury ended the year at 2.2%, down from 2.5% at the beginning of the fourth quarter and 3% at the beginning of 2014.

Sector Performance

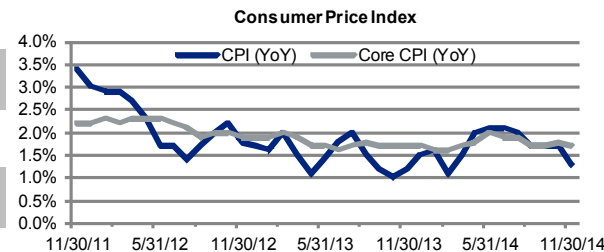
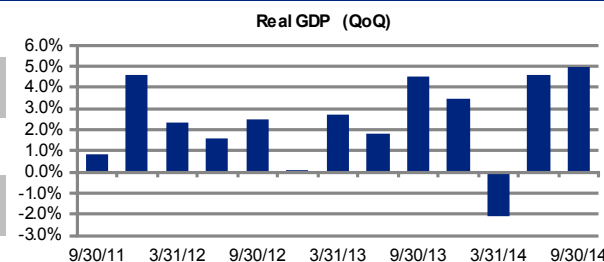
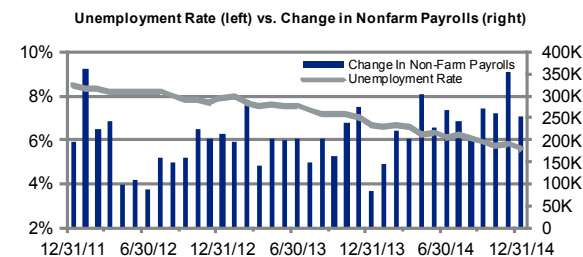
- Fixed-income market performance for the quarter depended on both maturity and sector.
- In short/intermediate maturities, the steep yield curve provided enough income and “roll down” to offset a slight increase in interest rates during the quarter. In the aggregate, these market dynamics helped to produce modest positive returns that essentially mirrored initial yields.
- Longer-duration investments were the strongest performers as they continued to benefit from falling long-term rates.
- Shorter-duration Agency spreads reversed the temporary widening that occurred in the third quarter and returned to historically tight levels. As a result, Agencies with shorter maturities performed better relative to Treasuries than Agencies with longer maturities.
- Corporate spreads widened modestly; however, their higher yields provided enough extra earnings to produce performance generally on par with Treasuries.
- Mortgage-backed securities had a strong quarter, while municipals lagged Treasuries significantly in all maturity ranges.
- Yields on money market securities, especially those with maturities greater than six months, rose notably towards the end of the quarter, reflecting an expected hike in the federal funds rate in the late spring of 2015.

Economic Snapshot

Labor Market		Latest	Sep 2014	Dec 2013
Unemployment Rate	Dec'14	5.6%	5.9%	6.7%
Change In Non-Farm Payrolls	Dec'14	252,000	271,000	84,000
Average Hourly Earnings (YoY)	Dec'14	1.7%	2.0%	1.9%
Personal Income (YoY)	Nov14	4.2%	3.6%	-2.1%
Initial Jobless Claims (week)	Jan 02	294,000	288,000	344,000

Growth		Latest	Sep 2014	Dec 2013
Real GDP (QoQ SAAR)	2014Q3	5.0%	4.6% ¹	3.5% ²
GDP Personal Consumption (QoQ SAAR)	2014Q3	3.2%	2.5% ¹	3.7% ²
Retail Sales (YoY)	Nov14	5.1%	4.6%	3.4%
ISM Manufacturing Survey (month)	Dec'14	55.5	56.6	56.5
Existing Home Sales SAAR (month)	Nov14	4.93 mil.	5.18 mil.	4.87 mil.

Inflation / Prices		Latest	Sep 2014	Dec 2013
Personal Consumption Expenditures (YoY)	Nov14	1.2%	1.4%	1.2%
Consumer Price Index (YoY)	Nov14	1.3%	1.7%	1.5%
Consumer Price Index Core (YoY)	Nov14	1.7%	1.7%	1.7%
Crude Oil Futures (WTI, per barrel)	Dec 31	\$53.27	\$91.16	\$98.42
Gold Futures (oz.)	Dec 31	\$1,184	\$1,211	\$1,202



1. Data as of Second Quarter 2014

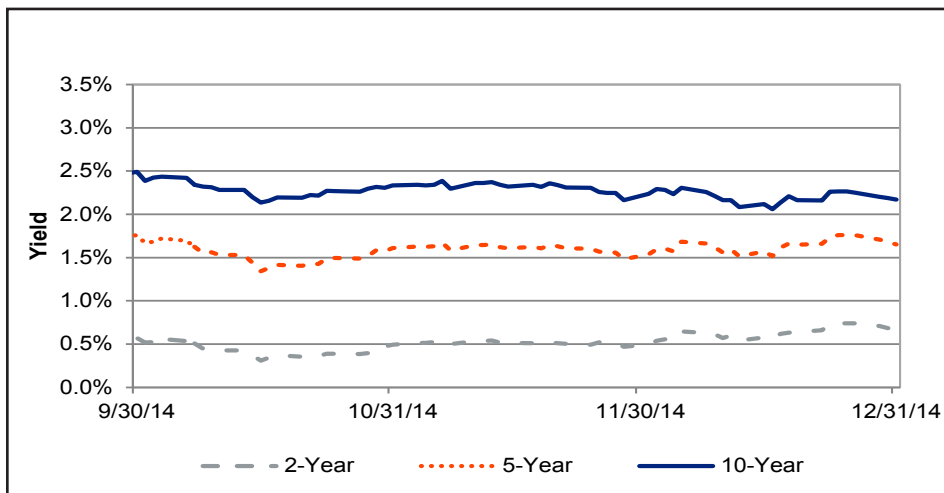
2. Data as of Fourth Quarter 2013

Note: YoY = year over year, QoQ = quarter over quarter, SAAR = seasonally adjusted annual rate, WTI = West Texas Intermediate crude oil

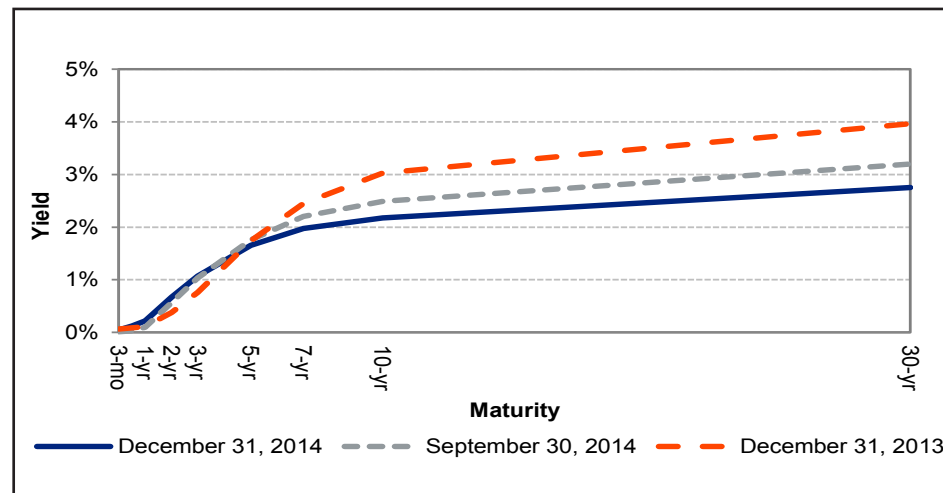
Source: Bloomberg

Interest Rate Overview

U.S. Treasury Note Yields



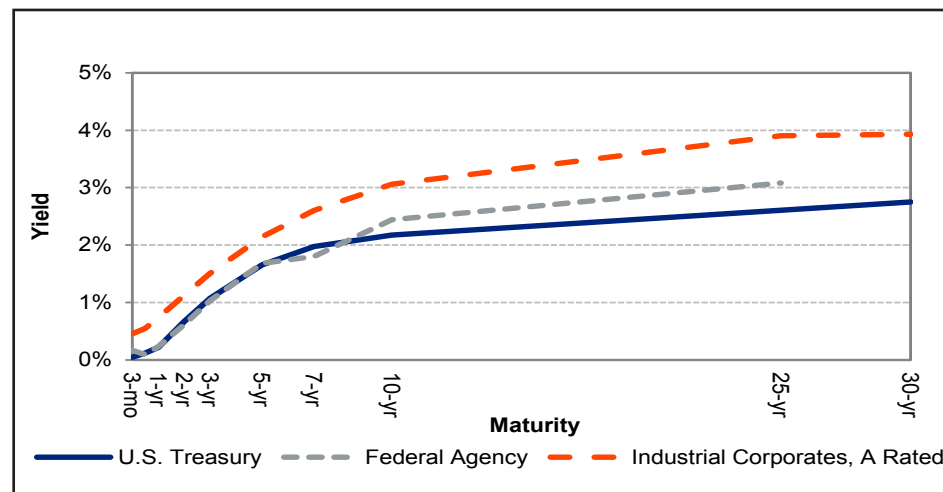
U.S. Treasury Yield Curve



U.S. Treasury Yields

Maturity	12/31/14	9/30/14	Change over Quarter	12/31/13	Change over Year
3-month	0.04%	0.02%	0.02%	0.07%	(0.03%)
1-year	0.22%	0.10%	0.12%	0.11%	0.11%
2-year	0.67%	0.57%	0.10%	0.38%	0.29%
5-year	1.65%	1.76%	(0.11%)	1.74%	(0.09%)
10-year	2.17%	2.49%	(0.32%)	3.03%	(0.86%)
30-year	2.75%	3.20%	(0.45%)	3.97%	(1.22%)

Yield Curves as of 12/31/14



Source: Bloomberg

BofA Merrill Lynch Index Returns

	As of 12/31/2014	Returns for Periods ended 12/31/2014			
	Duration	Yield	3 Month	1 Year	3 Years
1-3 Year Indices					
U.S. Treasury	1.89	0.67%	0.17%	0.62%	0.47%
Federal Agency	1.87	0.80%	0.22%	0.70%	0.66%
U.S. Corporates, A-AAA rated	1.98	1.34%	0.15%	1.08%	2.16%
Agency MBS (0 to 3 years)	1.94	1.29%	0.42%	1.08%	1.18%
Municipals	1.79	0.67%	0.01%	0.72%	0.94%
1-5 Year Indices					
U.S. Treasury	2.69	0.98%	0.49%	1.24%	0.65%
Federal Agency	2.35	1.01%	0.42%	1.30%	0.90%
U.S. Corporates, A-AAA rated	2.79	1.73%	0.49%	2.12%	3.02%
Agency MBS (0 to 5 years)	3.23	2.03%	1.16%	3.90%	2.12%
Municipals	2.57	0.96%	(0.02%)	1.30%	1.39%
Master Indices (Maturities 1 Year or Greater)					
U.S. Treasury	6.13	1.52%	2.28%	6.02%	1.54%
Federal Agency	3.94	1.42%	1.25%	4.04%	1.53%
U.S. Corporates, A-AAA rated	6.87	2.73%	2.05%	7.34%	4.77%
Agency MBS (0 to 30 years)	4.00	2.30%	1.79%	6.07%	2.37%
Municipals	6.85	2.41%	1.33%	9.78%	4.56%

Returns for periods greater than one year are annualized.

Source: BofA Merrill Lynch Indices



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2014**

CITY OF CHULA VISTA

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 05/31/2011 1.750% 05/31/2016	912828QP8	3,900,000.00	AA+	Aaa	08/19/14	08/20/14	3,993,539.06	0.40	6,000.00	3,974,316.57	3,970,991.70
US TREASURY NOTES DTD 09/30/2011 1.000% 09/30/2016	912828RJ1	2,985,000.00	AA+	Aaa	08/26/14	08/27/14	3,009,836.13	0.60	7,626.51	3,005,723.99	3,006,921.84
Security Type Sub-Total		6,885,000.00					7,003,375.19	0.48	13,626.51	6,980,040.56	6,977,913.54
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS (CALLABLE) BONDS DTD 10/24/2012 0.625% 10/24/2016	313380Z26	3,000,000.00	AA+	Aaa	10/24/12	10/24/12	3,000,000.00	0.63	3,489.58	3,000,000.00	2,983,872.00
FANNIE MAE (CALLABLE) BONDS DTD 10/25/2012 0.625% 10/25/2016	3136G0R78	3,000,000.00	AA+	Aaa	10/25/12	10/25/12	3,000,000.00	0.63	3,437.50	3,000,000.00	2,985,177.00
FANNIE MAE (CALLABLE) BONDS DTD 10/25/2012 0.605% 10/25/2016	3136G0W80	3,000,000.00	AA+	Aaa	10/25/12	10/25/12	3,000,000.00	0.61	3,327.50	3,000,000.00	2,993,256.00
FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 11/14/2013 0.700% 11/14/2016	3133ED7D8	3,000,000.00	AA+	Aaa	11/14/13	11/14/13	3,000,000.00	0.70	2,741.67	3,000,000.00	2,992,752.00
FEDERAL HOME LOAN BANKS (CALLABLE) BONDS DTD 11/28/2012 0.590% 11/28/2016	313381C78	3,000,000.00	AA+	Aaa	11/28/12	11/28/12	3,000,000.00	0.59	1,622.50	3,000,000.00	2,990,052.00
FEDERAL HOME LOAN BANK (CALLABLE) BONDS DTD 01/25/2013 0.700% 01/25/2017	313381RY3	3,000,000.00	AA+	Aaa	01/25/13	01/25/13	3,000,000.00	0.70	9,100.00	3,000,000.00	2,991,222.00
FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 02/13/2013 0.790% 02/13/2017	3133ECF58	4,000,000.00	AA+	Aaa	02/13/13	02/13/13	4,000,000.00	0.79	12,113.33	4,000,000.00	3,974,676.00
FEDERAL FARM CREDIT BANKS DTD 01/17/2014 1.000% 04/17/2017	3133EDDK5	3,000,000.00	AA+	Aaa	01/17/14	01/17/14	3,000,000.00	1.00	6,166.67	3,000,000.00	2,999,193.00



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2014**

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Federal Agency Bond / Note											
FANNIE MAE (CALLABLE) BONDS DTD 10/26/2012 0.750% 04/26/2017	3136G0X89	3,000,000.00	AA+	Aaa	10/26/12	10/26/12	3,000,000.00	0.75	4,062.50	3,000,000.00	2,981,433.00
FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 05/30/2013 0.750% 05/30/2017	3133ECQT4	4,000,000.00	AA+	Aaa	05/30/13	05/30/13	4,000,000.00	0.75	2,583.33	4,000,000.00	3,965,200.00
FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 06/05/2013 0.960% 06/05/2017	3133ECR30	3,000,000.00	AA+	Aaa	06/05/13	06/05/13	3,000,000.00	0.96	2,080.00	3,000,000.00	2,995,254.00
FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 12/19/2012 0.730% 06/19/2017	3133ECAL8	3,000,000.00	AA+	Aaa	12/19/12	12/19/12	3,000,000.00	0.73	730.00	3,000,000.00	2,976,042.00
FANNIE MAE (CALLABLE) BONDS DTD 06/19/2013 1.000% 06/19/2017	3136G1NQ8	4,000,000.00	AA+	Aaa	06/19/13	06/19/13	4,000,000.00	1.00	1,333.33	4,000,000.00	3,994,316.00
FEDERAL FARM CREDIT BANKS DTD 01/28/2014 1.100% 06/28/2017	3133EDEB4	4,000,000.00	AA+	Aaa	01/28/14	01/28/14	4,000,000.00	1.10	366.67	4,000,000.00	4,004,480.00
FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 07/10/2012 1.040% 07/10/2017	3133EAWY0	3,000,000.00	AA+	Aaa	07/10/12	07/10/12	3,000,000.00	1.04	14,820.00	3,000,000.00	2,980,137.00
FFCB NOTES DTD 09/21/2012 0.830% 09/21/2017	3133EAY28	3,000,000.00	AA+	Aaa	09/21/12	09/21/12	3,000,000.00	0.83	6,916.67	3,000,000.00	2,972,910.00
FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 10/10/2012 0.900% 10/10/2017	3133EA3J5	4,000,000.00	AA+	Aaa	10/10/12	10/10/12	4,000,000.00	0.90	8,100.00	4,000,000.00	3,954,996.00
FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 10/18/2012 0.870% 10/18/2017	3133EA5A2	3,000,000.00	AA+	Aaa	10/16/12	10/18/12	3,000,000.00	0.87	5,292.50	3,000,000.00	2,967,906.00
FEDERAL HOME LOAN BANKS (CALLABLE) BONDS DTD 10/23/2012 0.900% 10/23/2017	313380Z34	3,000,000.00	AA+	Aaa	10/23/12	10/23/12	3,000,000.00	0.90	5,100.00	3,000,000.00	2,975,814.00



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2014**

CITY OF CHULA VISTA

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FHLB NOTES (CALLABLE) BONDS DTD 11/09/2012 1.000% 11/09/2017	3133813R4	3,000,000.00	AA+	Aaa	11/09/12	11/09/12	3,000,000.00	1.00	4,333.33	3,000,000.00	2,971,914.00
FEDERAL HOME LOAN BANKS (CALLABLE) BONDS DTD 11/13/2012 0.875% 11/13/2017	3133813C7	3,000,000.00	AA+	Aaa	11/13/12	11/13/12	3,000,000.00	0.88	3,500.00	3,000,000.00	2,966,430.00
FREDDIE MAC (EX-CALLABLE) BONDS DTD 12/26/2012 0.850% 12/26/2017	3134G32L3	3,000,000.00	AA+	Aaa	12/26/12	12/26/12	3,000,000.00	0.85	354.17	3,000,000.00	2,961,774.00
FANNIE MAE (CALLABLE) BONDS DTD 12/27/2012 0.900% 12/27/2017	3136G14X4	3,000,000.00	AA+	Aaa	12/27/12	12/27/12	3,000,000.00	0.90	300.00	3,000,000.00	2,958,045.00
FEDERAL HOME LOAN BANKS (CALLABLE) BONDS DTD 12/28/2012 0.950% 12/28/2017	313381LC7	3,000,000.00	AA+	Aaa	12/28/12	12/28/12	3,000,000.00	0.95	237.50	3,000,000.00	2,971,050.00
FREDDIE MAC (CALLABLE) BONDS DTD 01/03/2013 0.875% 01/03/2018	3134G32V1	3,000,000.00	AA+	Aaa	01/03/13	01/03/13	3,000,000.00	0.88	12,979.17	3,000,000.00	2,964,066.00
FREDDIE MAC (CALLABLE) GLOBAL NOTES DTD 01/11/2013 1.000% 01/11/2018	3134G33B4	3,000,000.00	AA+	Aaa	01/11/13	01/11/13	3,000,000.00	1.00	14,166.67	3,000,000.00	2,976,048.00
FANNIE MAE (CALLABLE) NOTES DTD 01/30/2013 1.030% 01/30/2018	3135G0TV5	3,000,000.00	AA+	Aaa	01/30/13	01/30/13	3,000,000.00	1.03	12,960.83	3,000,000.00	2,967,441.00
FNMA (CALLABLE) NOTES DTD 02/28/2013 1.150% 02/28/2018	3135G0UN1	3,000,000.00	AA+	Aaa	02/28/13	02/28/13	3,000,000.00	1.15	11,787.50	3,000,000.00	2,983,854.00
FREDDIE MAC (CALLABLE) BONDS DTD 03/27/2014 1.300% 03/27/2018	3134G4XK9	3,000,000.00	AA+	Aaa	03/27/14	03/27/14	3,000,000.00	1.30	10,183.33	3,000,000.00	3,005,517.00
FREDDIE MAC (CALLABLE) BONDS DTD 05/29/2013 1.000% 05/29/2018	3134G45W4	3,000,000.00	AA+	Aaa	05/29/13	05/29/13	3,000,000.00	1.00	2,666.67	3,000,000.00	2,963,562.00
FANNIE MAE (CALLABLE) BONDS DTD 06/06/2013 1.125% 06/06/2018	3135G0XS7	3,000,000.00	AA+	Aaa	06/06/13	06/06/13	3,000,000.00	1.13	2,343.75	3,000,000.00	2,965,011.00
FREDDIE MAC (CALLABLE) BONDS DTD 06/26/2013 1.300% 06/26/2018	3134G4A99	3,000,000.00	AA+	Aaa	06/26/13	06/26/13	3,000,000.00	1.30	541.67	3,000,000.00	2,977,293.00



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2014**

CITY OF CHULA VISTA

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FHLMC NOTES (CALLABLE) BONDS DTD 06/26/2013 1.400% 06/26/2018	3134G47G7	3,000,000.00	AA+	Aaa	06/26/13	06/26/13	3,000,000.00	1.40	583.33	3,000,000.00	2,984,028.00
Security Type Sub-Total		104,000,000.00					104,000,000.00	0.92	170,321.67	104,000,000.00	103,294,721.00
Corporate Note											
GENERAL ELECTRIC CORP NOTES (CALLABLE) DTD 05/15/2014 1.250% 05/15/2017	36962G7J7	1,500,000.00	AA+	A1	09/25/14	09/26/14	1,501,680.00	1.21	2,395.83	1,501,513.58	1,502,032.50
TOYOTA MOTOR CREDIT CORP NOTE DTD 05/16/2014 1.125% 05/16/2017	89236TBH7	1,500,000.00	AA-	Aa3	09/25/14	09/26/14	1,497,075.00	1.20	2,109.38	1,497,368.24	1,494,334.50
Security Type Sub-Total		3,000,000.00					2,998,755.00	1.20	4,505.21	2,998,881.82	2,996,367.00
Managed Account Sub-Total		113,885,000.00					114,002,130.19	0.90	188,453.39	113,978,922.38	113,269,001.54
Securities Sub-Total		\$113,885,000.00					\$114,002,130.19	0.90%	\$188,453.39	\$113,978,922.38	\$113,269,001.54
Accrued Interest											\$188,453.39
Total Investments											\$113,457,454.93



Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2014**

CITY OF CHULA VISTA

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
10/10/14	10/10/14	FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 10/10/2012 0.900% 10/10/2017	3133EA3J5	4,000,000.00	0.00	18,000.00	18,000.00			
10/17/14	10/17/14	FEDERAL FARM CREDIT BANKS DTD 01/17/2014 1.000% 04/17/2017	3133EDDK5	3,000,000.00	0.00	15,000.00	15,000.00			
10/18/14	10/18/14	FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 10/18/2012 0.870% 10/18/2017	3133EA5A2	3,000,000.00	0.00	13,050.00	13,050.00			
10/23/14	10/23/14	FEDERAL HOME LOAN BANKS (CALLABLE) BONDS DTD 10/23/2012 0.900% 10/23/2017	313380Z34	3,000,000.00	0.00	13,500.00	13,500.00			
10/24/14	10/24/14	FEDERAL HOME LOAN BANKS (CALLABLE) BONDS DTD 10/24/2012 0.625% 10/24/2016	313380Z26	3,000,000.00	0.00	9,375.00	9,375.00			
10/25/14	10/25/14	FANNIE MAE (CALLABLE) BONDS DTD 10/25/2012 0.605% 10/25/2016	3136G0W80	3,000,000.00	0.00	9,075.00	9,075.00			
10/25/14	10/25/14	FANNIE MAE (CALLABLE) BONDS DTD 10/25/2012 0.625% 10/25/2016	3136G0R78	3,000,000.00	0.00	9,375.00	9,375.00			
10/26/14	10/26/14	FANNIE MAE (CALLABLE) BONDS DTD 10/26/2012 0.750% 04/26/2017	3136G0X89	3,000,000.00	0.00	11,250.00	11,250.00			
Transaction Type Sub-Total				25,000,000.00	0.00	98,625.00	98,625.00			
Managed Account Sub-Total					0.00	98,625.00	98,625.00			
Total Security Transactions					\$0.00	\$98,625.00	\$98,625.00			



Managed Account Security Transactions & Interest

For the Month Ending **November 30, 2014**

CITY OF CHULA VISTA

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
11/09/14	11/09/14	FHLB NOTES (CALLABLE) BONDS DTD 11/09/2012 1.000% 11/09/2017	3133813R4	3,000,000.00	0.00	15,000.00	15,000.00			
11/13/14	11/13/14	FEDERAL HOME LOAN BANKS (CALLABLE) BONDS DTD 11/13/2012 0.875% 11/13/2017	3133813C7	3,000,000.00	0.00	13,125.00	13,125.00			
11/14/14	11/14/14	FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 11/14/2013 0.700% 11/14/2016	3133ED7D8	3,000,000.00	0.00	10,500.00	10,500.00			
11/15/14	11/15/14	GENERAL ELECTRIC CORP NOTES (CALLABLE) DTD 05/15/2014 1.250% 05/15/2017	36962G7J7	1,500,000.00	0.00	9,375.00	9,375.00			
11/16/14	11/16/14	TOYOTA MOTOR CREDIT CORP NOTE DTD 05/16/2014 1.125% 05/16/2017	89236TBH7	1,500,000.00	0.00	8,437.50	8,437.50			
11/28/14	11/28/14	FEDERAL HOME LOAN BANKS (CALLABLE) BONDS DTD 11/28/2012 0.590% 11/28/2016	313381C78	3,000,000.00	0.00	8,850.00	8,850.00			
11/29/14	11/29/14	FREDDIE MAC (CALLABLE) BONDS DTD 05/29/2013 1.000% 05/29/2018	3134G45W4	3,000,000.00	0.00	15,000.00	15,000.00			
11/30/14	11/30/14	FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 05/30/2013 0.750% 05/30/2017	3133ECOT4	4,000,000.00	0.00	15,000.00	15,000.00			
11/30/14	11/30/14	US TREASURY NOTES DTD 05/31/2011 1.750% 05/31/2016	912828QP8	3,900,000.00	0.00	34,125.00	34,125.00			
Transaction Type Sub-Total				25,900,000.00	0.00	129,412.50	129,412.50			
Managed Account Sub-Total					0.00	129,412.50	129,412.50			
Total Security Transactions					\$0.00	\$129,412.50	\$129,412.50			



Managed Account Security Transactions & Interest

For the Month Ending **December 31, 2014**

CITY OF CHULA VISTA

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
12/05/14	12/05/14	FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 06/05/2013 0.960% 06/05/2017	3133ECR30	3,000,000.00	0.00	14,400.00	14,400.00			
12/06/14	12/06/14	FANNIE MAE (CALLABLE) BONDS DTD 06/06/2013 1.125% 06/06/2018	3135G0XS7	3,000,000.00	0.00	16,875.00	16,875.00			
12/19/14	12/19/14	FANNIE MAE (CALLABLE) BONDS DTD 06/19/2013 1.000% 06/19/2017	3136G1NQ8	4,000,000.00	0.00	20,000.00	20,000.00			
12/19/14	12/19/14	FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 12/19/2012 0.730% 06/19/2017	3133ECAL8	3,000,000.00	0.00	10,950.00	10,950.00			
12/26/14	12/26/14	FREDDIE MAC (CALLABLE) BONDS DTD 06/26/2013 1.300% 06/26/2018	3134G4A99	3,000,000.00	0.00	19,500.00	19,500.00			
12/26/14	12/26/14	FHLMC NOTES (CALLABLE) BONDS DTD 06/26/2013 1.400% 06/26/2018	3134G47G7	3,000,000.00	0.00	21,000.00	21,000.00			
12/26/14	12/26/14	FREDDIE MAC (EX-CALLABLE) BONDS DTD 12/26/2012 0.850% 12/26/2017	3134G32L3	3,000,000.00	0.00	12,750.00	12,750.00			
12/27/14	12/27/14	FANNIE MAE (CALLABLE) BONDS DTD 12/27/2012 0.900% 12/27/2017	3136G14X4	3,000,000.00	0.00	13,500.00	13,500.00			
12/28/14	12/28/14	FEDERAL HOME LOAN BANKS (CALLABLE) BONDS DTD 12/28/2012 0.950% 12/28/2017	313381LC7	3,000,000.00	0.00	14,250.00	14,250.00			
12/28/14	12/28/14	FEDERAL FARM CREDIT BANKS DTD 01/28/2014 1.100% 06/28/2017	3133EDEB4	4,000,000.00	0.00	22,000.00	22,000.00			
Transaction Type Sub-Total				32,000,000.00	0.00	165,225.00	165,225.00			
Managed Account Sub-Total					0.00	165,225.00	165,225.00			
Total Security Transactions					\$0.00	\$165,225.00	\$165,225.00			