

RESOLUTION NO. _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CHULA VISTA MAKING AMENDMENTS TO THE FISCAL
YEAR 2017-18 BUDGET TO ADJUST FOR VARIANCES AND
APPROPRIATING FUNDS THEREFOR

WHEREAS, the City Charter states that at any meeting after the adoption of the budget, the City Council may amend or supplement the budget by motion adopted by the affirmative votes of at least four members; and

WHEREAS, staff has completed the final review for the fiscal year ending June 30, 2018 and is recommending a budget amendment; and

WHEREAS, staff is requesting approval to transfer appropriations from the Sewer DIFs Fund to the Trunk Sewer Capital Reserve Fund for \$4,496,348 of expenses and \$1,450,000 of revenues.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista that it amends the fiscal year 2017-18 budget and approves the following budget appropriations:

FUND	OTHER EXPENSES	CIP PROJECT EXPENSES	TOTAL EXPENSES	TOTAL REVENUES	NET COST
OTHER FUNDS					
Trunk Sewer Capital Reserve	\$ 350,000	\$ 4,146,348	\$ 4,496,348	\$ (1,450,000)	\$ 3,046,348
Sewer DIFs	\$ (350,000)	\$ (4,146,348)	\$ (4,496,348)	\$ 1,450,000	\$ (3,046,348)
TOTAL OTHER FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -

Presented by

Approved as to form by

David Bilby, MSBA, CPFO
Director of Finance/Treasurer

Glen R. Googins
City Attorney