

RESOLUTION NO. _____

RESOLUTION OF THE CHULA VISTA PUBLIC FINANCING
AUTHORITY ESTABLISHING REGULAR MEETING DATES

WHEREAS, the Chula Vista Public Financing Authority (the “Authority”) is a joint exercise of powers authority organized and existing under Article 1 and Article 4 of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California (the “JPA Act”) for the purpose of assisting the City of Chula Vista (the “City”) in the financing of the construction, reconstruction, modernization and equipping of certain capital improvements on behalf of the City; and

WHEREAS, the joint powers agreement between the City and the Redevelopment Agency of the City, which established the Authority, is still valid and binding on the Successor Agency to the Redevelopment Agency, pursuant to Health and Safety Code Section 34178(b)(3); and

WHEREAS, the Authority previously established, by resolution, the third Tuesday of each month as its regular meeting date; and;

WHEREAS, to fulfill its purposes, the Authority, from time to time, authorizes the issuance of bonds pursuant to the JPA Act; and

WHEREAS, Government Code Section 6592.1 provides that the Authority may adopt a resolution authorizing bonds or any issuance of bonds or accepting the benefit of any bonds or the proceeds of bonds only during a regular meeting of the Authority held pursuant to Government Code Section 54954; and

WHEREAS, the Authority desires to adopt this resolution in accordance with the provisions of Government Code Section 54954 to set new regular meeting dates for the Authority.

NOW, THEREFORE, the Board of Directors of the Authority does here by resolve as follows:

SECTION 1. Recitals. Each of the foregoing recitals is true and correct.

SECTION 2. Regular Meeting Dates. Notwithstanding any provision to the contrary in the joint powers agreement establishing the Authority, any bylaws of the Authority or in any prior resolutions or actions of the Board of Directors of the Authority, from the date hereof, the regular meetings of the Authority shall be held the same times and dates as the regular meetings of the City Council, and may be held as a joint meeting with the City Council of the City. In the event that the Secretary determines that there is no business of

the Authority to be conducted at a regular meeting, then the Chair, the Secretary and other officers of the Authority are authorized to take whatever actions are required by law to cancel such regularly scheduled meeting.

SECTION 3. Other Actions. The Chair, Vice Chair, Executive Director, Chief Financial Officer, Secretary and other officers of the Authority are authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable in order to effectuate the purposes of this Resolution, and such actions previously taken by such officers are hereby ratified and confirmed.

SECTION 4. Effect. This Resolution shall take effect from and after its date of adoption.

Presented by

Approved as to form by

David Bilby, MSBA, CPFO
Chief Financial Officer

Glen R. Googins
Authority General Counsel