PETERSON & PRICE

A PROFESSIONAL CORPORATION

LAWYERS

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October 14, 2016

PAUL A. PETERSON Retired

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File No. 7576.001

Glen R. Googins, City Attorney City of Chula Vista 276 Fourth Avenue Chula Vista, CA 91910

Re:

Approval of Assignment of Easton Archery Center Lease

Dear Glen:

Subject to the occurrence of the events set forth in paragraphs 1 and 2 below, this letter constitutes approval by the Easton Sports Development Foundation ("Easton") of the assignment by the United States Olympic Committee ("USOC") to the City of Chula Vista ("City") of all of USOC's rights under that certain License Lease and Operations Agreement dated June 13,2012, as amended, between Easton and the USOC ("Original Lease"), as modified by that certain Amended and Restated License, Lease and Operation Agreement between the City and Easton in the form attached hereto ("Amended Lease"). This letter is intended to satisfy, for the benefit of USOC and City, Easton's "Third Party Approval" of the assignment of the Original Lease accordance with Sections 4.1.1 and 4.3.1 of that certain Agreement of Property Transfer and Joint Escrow Instructions between the USOC and the City dated March 31, 2016 ("Transfer Agreement"). Easton further agrees to execute and by bound by the Amended Lease, subject to the following conditions precedent:

- The USOC and Easton Sports Development Foundation II (ESDF II) sign a Termination Agreement terminating the Housing Development Agreement and the Contribution Agreement previously executed by ESDF II and the USOC in the form of Termination Agreement approved by the USOC and ESDF II.
- 2. City takes any and all actions necessary for final City approval of the Amended Lease and executes same.

You have indicated on behalf of the City that City staff has approved the Amended Lease in the form attached and will be recommending its approval to the City Council at the next available City Council meeting, not later than November 15, 2016.

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Easton and City agree to cooperate and take any and all appropriate and necessary actions to finalize the Amended Lease, satisfy all conditions thereto, and otherwise facilitate the implementation of the Transfer Agreement.

Sincerely,

PETERSON & PRICE A Professional Corporation

Edward F. Whittler

Acknowledged and Agreed

City Attornay

IN WITNESS WHEREOF, CITY and Lessee have executed this Lease as of the date first set forth above.

CITY:
City of Chula Vista, a chartered municipal corporation
By: Printed Name: Its:
Approved as to from:
Glen R. Googins, City Attorney
Attest :
By:lts:
LESSEE:
EASTON SPORTS DEVELOPMENT FOUNDATION, a California nonprofit public benefit corporation
By: Declar
Name: Greg Easton
Title: President