

PUBLIC DISCLOSURES RELATING TO CONDUIT REVENUE OBLIGATIONS

Pursuant to California Government Code Section 5852.1, the borrower (the "Borrower") identified below has provided the following required information to the Chula Vista Housing Authority (the "Authority") prior to the Authority's regular meeting (the "Meeting") of its Board of Commissioners (the "Board") at which Meeting the Board will consider the authorization of conduit revenue obligations as identified below.

1. Name of Borrower: **OTAY AFFORDABLE I V8 , L.P., a California limited partnership.**
2. Board of Commissioners Meeting Date: **November 3, 2020.**
3. Name of Bond Issue / Conduit Revenue Obligations: **Chula Vista Housing Authority Multifamily Housing Revenue Note (Otay Ranch Apartments) 2020 Series A (the "Note").**
4. Private Placement Lender or Bond Purchaser, Underwriter or Financial Advisor (**mark one**) engaged by the Borrower from which the Borrower obtained the following required good faith estimates relating to the Notes:
 - (A) The true interest cost of the Note, which means the rate necessary to discount the amounts payable on the principal and interest payment dates to the purchase price received for the new issue of the Note (to the nearest ten-thousandth of one percent): **3.77% (estimated as of 10/22/20; final interest rate to be set closer to Bond closing, estimated on 11/17/20; Note currently pro forma'ed at 3.77%).**
 - (B) The finance charges of the Note, which mean the sum of all fees and charges paid to third parties: collectively, **\$1,649,700 (\$660,700 paid upfront, \$377,000 paid during the term of the Note and \$612,000 paid from Note maturity through the end of the 55 year compliance period in the Regulatory Agreement).**
 - (C) The amount of proceeds received by the public body for sale of the Note less the finance charges of such Note described in subparagraph (B) and any reserves or capitalized interest paid or funded with proceeds of such Note: **\$35,000,000. (All finance charges funded from a source other than the proceeds of the Note).**
 - (D) The total payment amount, which means the sum total of all payments the borrower will make to pay debt service on the Note plus the finance charges of the Note described in subparagraph (B) not paid with the proceeds of such Note (which total payment amount shall be calculated to the final maturity of such Note): **\$58,353,759.95 (consisting of estimated principal and interest payments of \$56,704,059.95 and estimated finance charges identified in (B)).**

This document has been made available to the public at the Meeting of the Board.

Dated: October 22, 2020