

RESOLUTION NO. _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHULA VISTA APPROVING AN AGREEMENT WITH NHA ADVISORS, LLC FOR FINANCIAL ADVISORY SERVICES

WHEREAS, the City requires Financial Advisory services to be performed in connection with the potential issuance of Pension Obligation Bonds; and

WHEREAS, in order to procure these services, the City solicited proposals in accordance with Chula Vista Municipal Code Section 2.56.110; and

WHEREAS, the City received seven (7) proposals from firms interested in providing Financial Advisory Services; and

WHEREAS, the City's firm selection committee completed its review of the proposals and conducted interviews on the top four (4) firms and determined NHA Advisors, LLC as the firm to provide financial advisory services in connection with the potential issuance of Pension Obligation Bonds; and

WHEREAS, the City may procure work on up to several land-based and non-land-based projects of varying size and complexity throughout the duration of the financial advisory agreement; and

WHEREAS, the Consultant is registered as a Municipal Advisor with both the United States Securities Exchange Commission and the Municipal Securities Rulemaking Board; and

WHEREAS, Consultant warrants and represents that it is experienced and staffed in a manner such that it can deliver the services required of Consultant to City in accordance with the time frames and the terms and conditions of this Agreement.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista that it approves the agreement between the City of Chula Vista and NHA Advisors, LLC to provide Financial Advisory services, in the form presented, with such minor modifications as may be required or approved by the City Attorney, a copy of which shall be kept on file in the office of the City Clerk, and authorizes and directs the Mayor to execute same.

Presented by:

Approved as to form by:

David Bilby, MSBA, CPFO
Director of Finance/Treasurer

Glen R. Googins
City Attorney