

**PARKLAND ACQUISITION AND DEVELOPMENT (PAD FEES)  
FY 15/16 ACTIVITY**

**Description of Fee:** In lieu fee for providing neighborhood and community park facilities.

<u>Areas East of I-805</u>	Acquisition Fee	Development Fee	Total Fee	
<b>Amount of the Fee:</b>	\$ 12,676	\$ 5,365	\$ 18,041	per single family dwelling unit
	\$ 9,408	\$ 3,980	\$ 13,388	per multi-family dwelling unit
	\$ 5,932	\$ 2,511	\$ 8,443	per mobile home dwelling unit
 <u>Areas West of I-805</u>				
<b>Amount of the Fee:</b>	\$ 4,994	\$ 5,365	\$ 10,359	per single family dwelling unit
	\$ 3,707	\$ 3,980	\$ 7,687	per multi-family dwelling unit
	\$ 2,337	\$ 2,511	\$ 4,848	per mobile home dwelling unit

**FY 15/16 FUND BALANCE INFORMATION:**

	FUND 715	FUND 716	
	<u>EAST PAD FUND</u>	<u>WEST PAD FUND</u>	
Beginning Balance, 07/01/15	\$ 39,632,540	\$ 815,030	
<u>Revenues</u>			
Park Dedication Fees	3,114,018	89,595	
Interest Earned (Includes Interfund Loan Interest)	462,941	6,566	
Transfers In (Interfund Loan Repayment)	153,457	-	
Total Revenues	<u>3,730,416</u>	<u>96,161</u>	
<u>Expenditures</u>			
Supplies & Services	(14,772)		
City Staff Services	(3,733)		
Bank Charges	(4,564)		
Transfers Out (Interfund Loan Repayment)	-	(805,000)	
Transfers Out (Other)	(41)	-	
CIP Project Expenditures	(24,753)	-	
Total Expenditures	<u>(47,862)</u>	<u>(805,000)</u>	
Unaudited Ending Balance, 06/30/16 <sup>1</sup>	<u>\$ 43,315,093</u>	<u>\$ 106,191</u>	

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**FY 15/16 PROJECT EXPENDITURES:**

<u>Project</u>	<u>Description</u>	<u>Project Expenditures</u>	<u>Total Appropriation as of 06/30/16</u>	<u>% Of Project Funded by PAD</u>	<u>Future Appropriations</u>	<u>Initially Scheduled</u>
PR308	P-3 Neighborhood Park (ORV2)	24,134	122,000	100.00%	-	2009
PR309	P-2 Neighborhood Park (ORV2)	619	122,000	100.00%	-	2009
<b>TOTAL PROJECT EXPENDITURES</b>		<b>\$ 24,753</b>	<b>\$ 244,000</b>			

**FY 15/16 INTERFUND LOAN INFORMATION:**

<u>Description of Loan</u>	<u>Outstanding Loan Amount</u>
Advance from Eastern PAD Fund to Western PAD Fund affirmed and consolidated via Council Resolution No. 2015-034 on February 17, 2015	\$ 9,288,457

<sup>1</sup>The ending balance includes fees paid by specific developers for specific parks within those development.