RESOLUTION NO	
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RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHULA VISTA APPROVING THE PROPERTY ASSESSED CLEAN ENERGY (PACE) PROGRAM GUIDELINES TO HELP GUIDE EXPANSION OF PACE PROGRAM OFFERINGS AVAILABLE TO CHULA VISTA PROPERTY-OWNERS

WHEREAS, as part of its Climate Action Plan implementation, the City has pursued the establishment of Property Assessed Clean Energy (PACE) programs to allow property-owners to finance energy and water-saving improvements through a voluntary tax assessment on their property;

WHEREAS, the resulting utility savings are used to help offset the new voluntary property assessment and the assessment obligations generally transfer with the property upon sale, because the new owner continues to benefit from the efficiency improvements;

WHEREAS, Chula Vista property-owners can currently choose between two different PACE programs: the local Clean Energy Chula Vista program (administered by Ygrene Energy Fund) and the statewide CaliforniaFIRST program (administered by the California Statewide Community Development Authority & Renewable Funding);

WHEREAS, the City has received requests from constituents to allow additional PACE programs to operate in Chula Vista in order to provide greater consumer choice and possibly foster more competitive rates/terms;

WHEREAS, staff suggests that any further expansion of PACE program offerings should be guided by certain minimum criteria to continue to ensure high levels of consumer protection and program accountability;

WHEREAS, staff has created guidelines, which were compiled from best practices developed by the State of California, US Department of Energy, and other jurisdictions, in order to evaluate additional PACE programs;

WHEREAS, any new PACE program would still need to be formally reviewed by the City Attorney's Office and approved by the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista, that it approves the Property Assessed Clean Energy (PACE) Program Guidelines, in the form presented, a copy of which shall be kept on file in the Office of the City Clerk.

Presented by	Approved as to form by
Richard A. Hopkins	Glen R. Googins

Public Works Director

City Attorney