

## OVERVIEW

This financial report summarizes the City's General Fund financial position for fiscal year 2014 through March 31, 2014 and projecting out to June 30, 2014. The purpose of this report is to provide the City Council, Management and the citizens of Chula Vista an update on the City's fiscal status based on the most recent financial information.

## ECONOMIC UPDATE

The National Forecast<sup>1</sup> - In the March 2014 report, Senior Economist David Shulman of the UCLA Anderson Forecast writes, "We can visualize the economy creating between 200,000–250,000 jobs a month with the unemployment rate dropping to 5.4 percent by late 2016 ... total payroll employment will surpass the prior 2007 peak, but the economy will remain well below its pre-Great Recession growth path." Shulman also expects an uptick in inflation, with the core consumer price index increasing from 1.8 percent in 2013 to 2.5 percent in 2016. As inflation rises, Shulman anticipates that wages will rise as well. He also projects that the Federal Reserve will all but end the Quantitative Easing Program by September. This program was intended to lower interest rates and spur economic growth.

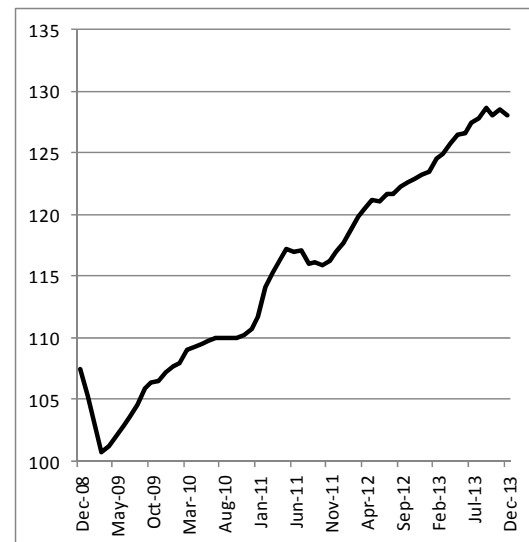
The California Forecast<sup>2</sup> - In the California forecast, Senior Economist Jerry Nickelsburg examines the impacts the ongoing drought and dry weather are having on the California economy. According to Nickelsburg, while the drought has negatively affected California's economy, particularly in some agricultural areas, "Overall the state is not likely to be greatly impacted. But given our fragile recovery from the Great Recession, and the potential for this drought to drive industrial and agricultural structural change towards an adaptation to a more arid environment, a prudent incorporation of the drought impact would be to lower the forecast employment growth rates for the next few years by about 0.2 percent. The latest forecast for California calls for total employment growth (payroll, farm and self-employed) of 1.8 percent in 2014, 2.2 percent in 2015 and 2.1 percent in 2016." Real personal income growth is forecast to be 3.1 percent in 2014, followed by 3.8 percent and 3.7 percent in 2015 and 2016. The unemployment rates for the three forecast years are expected to be 7.8 percent, 6.9 percent and 6.0 percent, respectively, with

the rate going as low as 5.7 percent by the fourth quarter 2016.

The San Diego Forecast<sup>3</sup> - The USD Burnham-Moore Center for Real Estate's Index of Leading Economic Indicators for San Diego County fell 0.2 percent in December after a moderate gain of 0.4 percent in November. Sharp increases in building permits and the outlook for the national economy outweighed big drops in initial claims for unemployment insurance and help wanted advertising to push the USD Index to a gain in November. Weaker results in the former two components led to a decline in December, the second in three months.

Despite the USD Index falling for two of the last three months, the outlook for the local economy remains positive. Economists usually look for three consecutive changes in a leading index in the opposite direction as a signal of a turning point in the economy, and that hasn't happened yet. The local economy ended 2013 with a gain of more than 23,000 jobs, which was down from 2012 but still the second best year for job growth since 2012. The forecast for 2014 is for another 25,000 jobs to be added in San Diego County, which would be enough to push the local unemployment rate down to under six percent. Continued solid growth is expected in construction, leisure and hospitality, and health care.

**San Diego Index of Leading Economic Indicators  
San Diego County, 2009 - 2013**



<sup>1</sup>Source: UCLA Anderson Forecast, April 2014

<sup>2</sup>Source: UCLA Anderson Forecast, April 2014

<sup>3</sup>Source: University of San Diego School of Business Administration, USD Index of Leading Economic Indicators, January 2014; retrieved from URL: <http://home.sandiego.edu/~agin/usdle/i/index.html>

## GENERAL FUND SUMMARY

**General Fund Reserves** - The General Fund Reserve policy was established to ensure that the City's finances are managed in a manner which will:

1. Continue to provide for the delivery of quality services
2. Maintain and enhance service delivery as the community grows in accordance with the General Plan
3. Minimize or eliminate the need to raise taxes and fees because of temporary revenue shortfalls
4. Establish the reserves necessary to meet known and unknown future obligations and ability to respond to unexpected opportunities.

The following table reflects the audited General Fund reserves as of June 30, 2013 as well as the projected General Fund reserves for June 30, 2014.

General Fund Reserve	Amended Budget (millions)	6/30/14 Projection (millions)
Reserves - July 1, 2013 (audited)	\$10.9	\$10.9
Revenues & Transfers In	\$137.9	\$140.0
Expenditures & Transfers Out	(\$138.0)	(\$137.8)
Projected Surplus/Deficit	(\$0.1)	\$2.2
Projected Fund Balance for June 30, 2014	\$10.8	\$13.1
Percentage of Operating Budget	8.5%	9.5%

**Notes:**

1. The Amended Budget and projections reflected in this table do not include prior year appropriations for capital improvement projects and other encumbrances that were carried forward into the fiscal year 2013/14 budget. These expenditure impacts are already reflected in the estimated fund balance as of July 1, 2013 and are therefore not included in the above table.
2. The Percentage of Operating Budget percent reserve listed under the Amended Budget is based on the Council Adopted Budget of \$127.8 million.

As noted above, the General Fund is projected to end the current fiscal year with a surplus of \$2.2 million; this is largely due to better than anticipated revenues. General Fund revenues are projected to exceed budget by approximately \$2.2 million. This increase is mainly due to the recognition of Telephone Users' Tax (TUT) revenues. With the settlement of the class action lawsuit class challenging the City's collection of TUT from wireless customers, the City will now recognize these revenues going forward. These revenues are also included in the City Manager's Proposed Budget for fiscal year 2014-15. Staff

recommends placing the current year TUT revenues in reserves to mitigate potential shortfalls from possible reductions in TUT. General Fund expenditures are tracking close to budget – it is anticipated that the General Fund will end the fiscal year with approximately \$0.2 million in expenditure savings. Significant expenditure savings are projected in the Personnel Services category; however, staff is recommending the transfer of these savings to address equipment needs in Public Safety and other funding needs. The requests for appropriations for these changes are included in the agenda statement that accompanies this report.

## Revenues

The following table compares revenues in the fiscal year 2013-14 amended budget to the third quarter revenue projections for discretionary and departmental program revenues. The projections indicate the variances in discretionary revenues when compared to budget. Overall, revenues are expected to exceed budgeted levels by a net \$2.2 million. This increase is primarily due to the recognition of TUT revenues. Variances in projected revenue categories include the following changes:

- A \$3.3 million increase in Utility Users Tax – this category includes TUT revenues. As mentioned previously, as a result of the settlement of the class action lawsuit the City will now recognize TUT revenues related to wireless customers.
- A decrease of \$0.8 million in Revenue from Other Agencies that will not be realized in the Police Department as result of decreased participation in reimbursed task force activities and grant revenue shortfalls due to vacancies. The projected short-fall in Revenue from Other Agencies was discussed in the Second Quarter Financial Report.
- A \$0.7 million decrease in sales taxes due to lower than projected taxable sales activity within the City.
- A net increase of \$0.5 million in Property Tax revenue. The property tax projection is unchanged from the second quarter.
- A \$0.3 million decrease in the Transfers In revenues category due to lower than anticipated reimbursement from various city funds.

Other revenue categories including Charges for Services, Licenses and Permits, and Fines Forfeitures and Penalties revenues are projected to fall below budget as identified in the Second Quarter Financial Report. The balance of the City's revenue categories including Motor Vehicle License, Transient Occupancy

Taxes and Other Revenues, and Other Local Taxes are projected to slightly exceed the budget. However, the projections for these revenues have also been decreased in the third quarter.

### General Fund Revenues

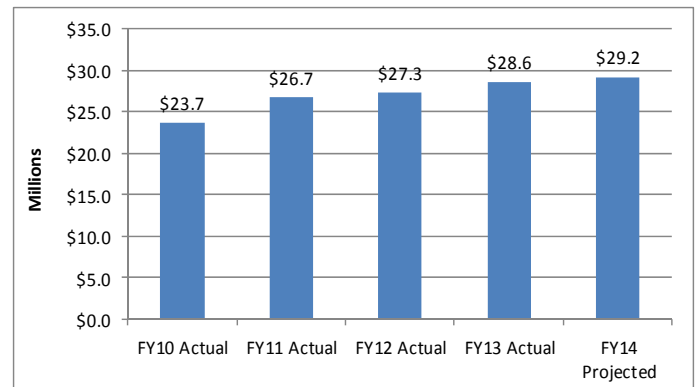
Category	Amended Budget as of 3/31/14	Q3 Projected 6/30/14	Variance
Property Taxes	\$ 26,602,376	\$ 27,115,497	\$ 513,121
Sales Tax	\$ 22,579,885	\$ 21,918,771	\$ (661,114)
Sales Tax In Lieu	\$ 7,274,800	\$ 7,277,350	\$ 2,550
Motor Vehicle License	\$ 16,764,521	\$ 16,773,755	\$ 9,234
Other Revenue	\$ 13,147,861	\$ 13,217,916	\$ 70,055
Transfers In	\$ 10,223,999	\$ 9,893,639	\$ (330,360)
Franchise	\$ 8,719,199	\$ 8,754,463	\$ 35,264
Charges for Services	\$ 7,612,879	\$ 7,606,474	\$ (6,405)
Revenue from Other Agencies	\$ 3,871,488	\$ 3,076,690	\$ (794,798)
Utility Users Tax	\$ 11,852,834	\$ 15,196,964	\$ 3,344,130
Transient Occupancy Taxes	\$ 2,365,005	\$ 2,468,950	\$ 103,945
Use of Money & Property	\$ 2,289,640	\$ 2,299,652	\$ 10,012
Other Local Taxes	\$ 1,335,889	\$ 1,355,889	\$ 20,000
Licenses and Permits	\$ 1,309,447	\$ 1,293,571	\$ (15,876)
Fines, Forfeitures, Penalties	\$ 1,110,800	\$ 973,269	\$ (137,531)
Real Property Transfer Tax	\$ 800,482	\$ 800,482	\$ -
<b>Total General Fund</b>	<b>\$137,861,105</b>	<b>\$140,023,332</b>	<b>\$ 2,162,227</b>

**Sales Tax (Sales Tax and Sales Tax in lieu) -** Sales tax is projected to be the City's largest revenue source, representing 23.2% of General Fund revenues in the fiscal year 2013/14 amended budget. Sales tax is improving modestly as HdL Companies, the City's sales tax consultant, reported data for the third quarter of calendar year 2013. They report that the change in sales tax receipts between third quarter calendar year 2013 and third quarter calendar year 2012 increased by 3.5% Statewide, by 4.29% in San Diego County and 2.6% in Chula Vista.

Although sales tax revenues are improving, projections for sales tax and sales tax in-lieu for the current fiscal year indicate that sales tax is tracking below budgeted levels. The projected sales revenues for fiscal year 2013/14 are estimated to be \$0.7 million below budget due to lower than expected taxable sales activity.

The following chart represents actual sales tax collections since fiscal year 2009/10 and the projection for fiscal year 2013/14.

### Sales Tax

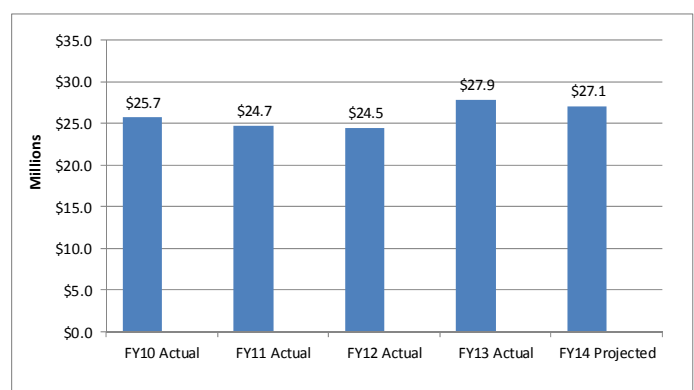


**Property Taxes -** The City of Chula Vista receives property tax revenue based upon a share of the 1.0% levy on the assessed value of all real property. Property tax is the City's second largest revenue source, representing 20.3% of General Fund revenues in the fiscal year 2013/14 adopted budget.

Property tax projections reflect a net increase of \$0.7 million when compared to budget. Projected Property tax revenues have been increased to reflect the impact of a 3.4% increase in city-wide assessed property valuations. Property tax revenue growth was assumed at 2% in the adopted fiscal year 2013/14 budget based on the initial County Assessor's estimate for assessed value growth.

The following chart represents actual property tax revenues since fiscal year 2008/09 and the projection for fiscal year 2013/14.

### Property Tax



Note:

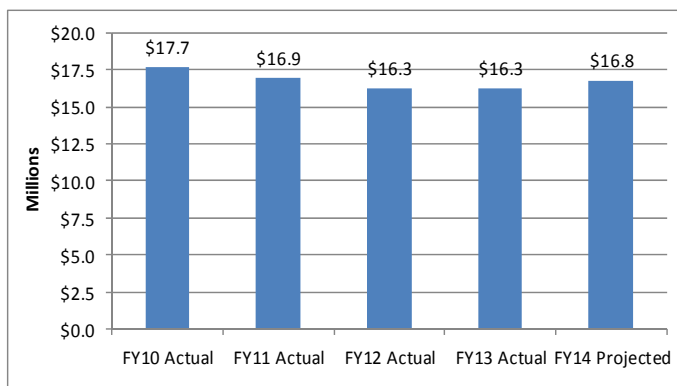
1. FY13 Property Tax actuals include a one-time payment related to the elimination of the City's Redevelopment Agency.

**Motor Vehicle License Fee (VLF)** – With the State Budget Act of 2004, the allocation of VLF revenues to cities and counties was substantially changed. Since 2005/06 the majority of VLF revenues for each city grew essentially in proportion to the growth in the change in gross assessed valuation. Due to the new formula by the State, 96% of the City’s VLF revenues fluctuated with changes in assessed values in the City.

The other 4% of VLF revenues received by the City were based on a per capita formula but has since been shifted per SB89. Provisions in SB89 shifted hundreds of millions of Vehicle License Fee revenues to fund the state law enforcement grants. Statewide, SB89 took \$130 million of city general revenue and shifted it to save state law enforcement grant programs. This change applied to the 4% of VLF revenues that were based on a per capita formula. The City of Chula Vista lost approximately \$700,000 annually due to the State take away.

VLF revenue projections were increased by \$0.3 million over the budgeted level to reflect the impact of the 3.4% increase in city-wide assessed valuation projected for fiscal year 2013-14. This projection remains unchanged for the third quarter. The following chart represents actual VLF revenues since fiscal year 2009/10 and the projection for fiscal year 2013/14.

Motor Vehicle License Fee

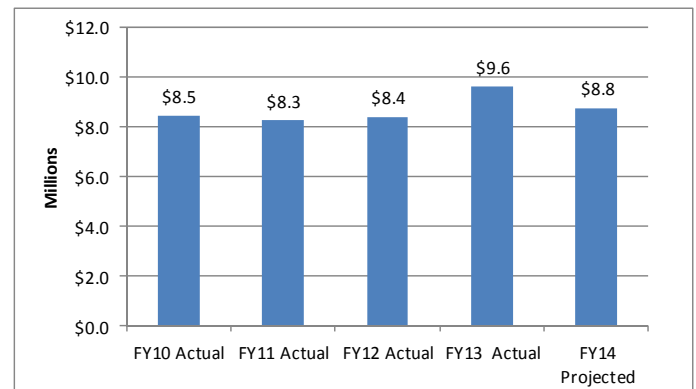


**Franchise Fees** - Franchise fee revenues are generated from public utility sources such as San Diego Gas & Electric (2% on gas and 1.25% on electricity), trash collection franchises (9.05% fee), and cable franchises (5% fee) conducting business within City limits. The Utilities collect the franchise fee from Chula Vista customers and remit these revenues to the City.

Projections for Franchise Fee revenues have been updated to reflect increased actual prior fiscal year Franchise fee revenues.

The following chart represents actual franchise fee revenues since fiscal year 2009/10 and the projection for fiscal year 2013/14. Fiscal year actual 2012-13 revenues reflect previously accrued Franchise Fee revenues that were realized by the City.

Franchise Fees

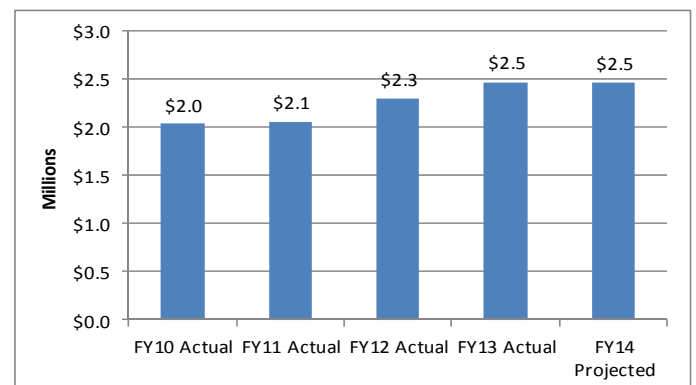


Note:

1. FY13 Franchise Fees actuals include a one-time adjustment.

**Transient Occupancy Tax (TOT)** - The City receives 10% of hotel and motel room rates for stays less than 30 days. The recent trend for TOT revenues has been positive, reflecting modest yearly growth since fiscal year 2012. However, the updated projections indicate that TOT revenue growth is leveling off and that the actual TOT revenues for fiscal year 2013/14 will be the same as fiscal year 2012/13 TOT revenues. The following chart represents actual TOT revenues since fiscal year 2009/10 and the projection for fiscal year 2013/14.

Transient Occupancy Tax (TOT)

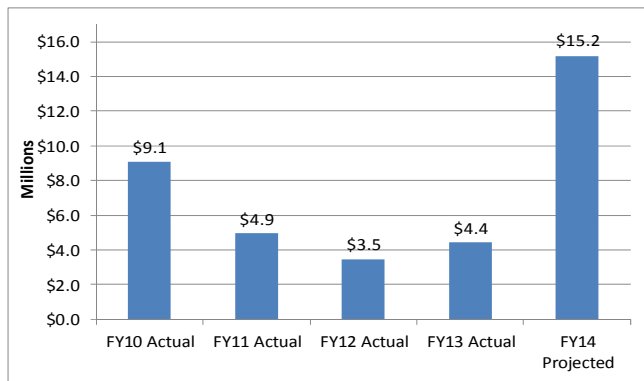


**Utility Users Tax (UUT)** - The City adopted its Utility Users Tax (UUT) in 1970. The City of Chula Vista imposes a UUT on the use of telecom at the rate of 5% of gross receipts. The UUT on natural gas services is \$0.00919 per therm and \$0.00250 per kilowatt on electricity services, which equates to approximately a 1% tax.

On February 18, 2014, the City Council approved an appropriation of one-time TUT revenues of \$8.0 million. In compliance with the settlement agreement, these revenues were transferred to the TUT Common Fund. Projections for UUT revenues have been further revised to recognize TUT revenues from wireless customers collected in the current fiscal year. The City will now recognize these revenues as a result of the settlement of the class action lawsuit. These revenues have also been included in the City Manager's Proposed Budget for Fiscal Year 2015.

The following chart reflects actual UUT revenue since fiscal year 2009/10. Fiscal year 2013/14 is projected to reflect the recognition of the TUT revenues related to wireless customers.. This increase includes the appropriation of one-time revenues of \$8.0 million.

Utility Users Tax (UUT)



Note:

1. FY14 Utility Users Tax recognizes revenues received in fiscal year 2011, 2012, and 2013.

## Expenditures

The General Fund's Amended Budget reflects the Council adopted budget of \$127.8 million, mid-year appropriations of \$10.2 million approved by City Council, and \$4.1 million of prior year encumbrances that were carried over into the current fiscal year. The following table reflects the General Fund amended budget and actual expenditures by department as of March 31, 2014. In total, Departments have expended

70% of the General Fund budget after 75% of the fiscal year has elapsed.

Based on the third quarter review, it is projected that the City budget will be almost fully expended by the end of the current fiscal year. An estimated \$0.2 million is projected in savings in the General Fund as of the end of the third quarter. This projection represents the cumulative net impact of the estimated savings and overages across all of the City's expenditure categories. The estimated savings are largely attributable to the following:

- A projected \$1.6 million savings in Personnel Services due to vacant positions. The majority of these savings are in the Police Department (\$1.5 million). The balance of the estimated savings consists of a projected combined \$0.8 million dollar savings across various departments that are offset by \$0.7 million in budgeted salary savings in Non-Departmental and a net \$0.1 million projected deficit in the Fire Department due to constant minimum overtime expenses.
- Additional expenditures of \$1.0 million are recommended in the Transfers Out category due to address the following:
  - A \$0.6 million transfer to the Technology Replacement Fund for the purchase of Police radio equipment that is necessary in order to keep pace with scheduled upgrades to the County regional communications system and to ensure inter-operability.
  - A \$0.2 million transfer to the Residential Construction Tax Fund to fund required debt service obligations. RCT revenues are tracking lower than anticipated due to a slow-down in development activity.
  - A \$0.1 million transfer to the Development Services Fund for City subsidized energy efficiency related permitting services.
- Additional expenditures of \$0.3 million are recommended in the Supplies and Services expense category. This expenditure is needed to address IT related needs in the Police Department.
- Additional expenditures are also recommended in the Capital expense category. \$0.1 million is needed for the purchase of body cameras in the Police Department.



The requests for these appropriations are included in the staff report accompanying this report.

The projections for the other major expenditure categories do not vary significantly from the budget.

General Fund Expenditures as of 3/31/2014

Department	Amended Budget as of 3/31/14	Expended as of 3/31/14	% Expended
City Council	\$ 1,244,068	\$ 824,964	66%
Boards & Commissions	\$ 10,076	\$ 4,751	47%
City Clerk	\$ 921,649	\$ 514,604	56%
City Attorney	\$ 2,543,533	\$ 1,768,598	70%
Administration	\$ 2,698,038	\$ 1,778,566	66%
Information Tech Svcs	\$ 2,964,734	\$ 2,003,707	68%
Human Resources	\$ 2,105,911	\$ 1,474,560	70%
Finance	\$ 3,630,782	\$ 2,554,430	70%
Non-Departmental	\$ 18,632,205	\$ 14,269,755	77%
General Services	\$ 2,613,126	\$ 1,844,615	71%
Dev Services (GF)	\$ 2,368,617	\$ 1,631,596	69%
Police	\$ 45,409,276	\$ 31,340,061	69%
Fire	\$ 24,395,114	\$ 17,522,002	72%
Public Works	\$ 25,216,219	\$ 16,911,136	67%
Recreation	\$ 3,947,323	\$ 2,494,151	63%
Library	\$ 3,414,107	\$ 2,331,354	68%
<b>Total Expenditures</b>	<b>\$ 142,114,777</b>	<b>\$ 99,268,850</b>	<b>70%</b>

General Fund Expenditure Projections by Department for June 30, 2014

Department	Amended Budget as of 3/31/14	Q3 Projected 6/30/14	Variance
City Council	\$ 1,244,068	\$ 1,244,068	\$ -
Boards & Commissions	\$ 10,076	\$ 10,076	\$ -
City Clerk	\$ 921,649	\$ 809,074	\$ (112,575)
City Attorney	\$ 2,543,533	\$ 2,479,064	\$ (64,469)
Administration	\$ 2,698,038	\$ 2,673,366	\$ (24,672)
Information Tech Svcs	\$ 2,964,734	\$ 2,860,358	\$ (104,376)
Human Resources	\$ 2,105,911	\$ 2,062,884	\$ (43,027)
Finance	\$ 3,630,782	\$ 3,567,389	\$ (63,393)
Non-Departmental	\$ 18,632,205	\$ 19,750,511	\$ 1,118,306
Animal Care Facility	\$ 2,613,126	\$ 2,569,561	\$ (43,565)
Dev Services (GF)	\$ 2,368,617	\$ 2,303,159	\$ (65,458)
Police	\$ 45,409,276	\$ 44,995,176	\$ (414,100)
Fire	\$ 24,395,114	\$ 24,566,695	\$ 171,581
Public Works	\$ 25,216,219	\$ 25,004,680	\$ (211,539)
Recreation	\$ 3,947,323	\$ 3,669,861	\$ (277,462)
Library	\$ 3,414,107	\$ 3,340,330	\$ (73,777)
<b>Total Expenditures</b>	<b>\$ 142,114,777</b>	<b>\$141,906,251</b>	<b>\$ (208,526)</b>

## Budget Transfers

The following table reflects the administrative budget transfers that have been approved through the third quarter.

Summary of General Fund Budget Transfers

Date	Description/Dept	Department	Amount	From/To
Jul-13	Transfer for refund of overpayment	Human Resources	\$ 34	Supplies and Services to Other Expenses
Sep-13	Transfer for folding machine	Finance	\$ 2,875	Supplies and Services to Capital
Sep-13	Transfer to reallocate budget	City Council	\$ 720	Supplies and Services to Personnel Services
Sep-13	Aquatics security alarm repairs	Recreation	\$ 2,700	Personnel Services to Supplies and Services
Sep-13	Transfer for intern reimbursement	City Council	\$ 2,260	Personnel Services to Supplies and Services
Oct-13	Transfer for refund	Human Resources	\$ 50	Other Expenses to Supplies and Services
Oct-13	Transfer sm dog ortho surg frag set	Animal Care Facility	\$ 15,000	Supplies and Services to Capital
Oct-13	Transfer for Capital Lease/Copiers	Various	\$ 14,773	Supplies and Services to Capital
Oct-13	Transfer for Capital Lease/Copiers	Public Works	\$ 5,171	Supplies and Services to Capital
Oct-13	Transfer for Capital Lease/Copiers	Finance	\$ 10,999	Supplies and Services to Capital
Nov-13	Transfer for Capital Lease/Copiers	Human Resources	\$ 8,920	Supplies and Services to Capital
Dec-13	Transfer to pay State Mobilehome Park Fee	Development Services	\$ 35	Supplies and Services to Other Expenses
Dec-13	Transfer from comp purchase for Accela	Development Services	\$ 8,000	Personnel Services to Supplies and Services
Jan-14	Transfer for Credit Card Transaction fees	Animal Care Facility	\$ 2,000	Supplies and Services to Other Expenses
Jan-14	Transfer for Credit Card Transaction Fees	Non-Departmental	\$ 8,656	Other Expenses to Personnel Services
Feb-14	Advrtsng from salary svngs	Administration	\$ 5,000	Personnel Services to Supplies and Services
Feb-14	Transfer for Copier Lease	City Clerk	\$ 8,950	Supplies and Services to Capital
Feb-14	Transfer for Copier Lease	Public Works	\$ 9,548	Supplies and Services to Capital
Feb-14	Transfer for refund of overpayment	Human Resources	\$ 150	Supplies and Services to Other Expenses
Feb-14	Grind Box for St Asphalt Zipr	Public Works	\$ 13,200	Supplies and Services to Capital
Mar-14	Transfer to purchase furniture	City Attorney	\$ 3,508	Personnel Services to Supplies and Services
Mar-14	Damage to City Prop Adjustment	Public Works	\$ 5,000	Supplies and Services to Other Expenses
Mar-14	For add cost Corp Yard Foundation	Public Works	\$ 8,000	Personnel Services to Supplies and Services

### Mid-Year Budget Amendments

Mid-year appropriations approved through March 31, 2014 totaled \$10,236,099 with offsetting revenues of

\$10,109,973 resulting in a net impact of \$126,126. The City Council approved the following budget amendments during through the first quarter:

#### Summary of General Fund Budget Amendments

Date	Department	Description/Dept	Revenue	Expenditure	Net Impact
07/09/2013	Police	EB Memorial Grant	\$ -	\$ (6,057)	\$ (6,057)
07/09/2013	Non-Departmental	EB Memorial Grant	\$ -	\$ 6,057	\$ 6,057
07/23/2013	Non-Departmental	Solar Financing Project	\$ -	\$ 50,930	\$ 50,930
07/23/2013	Public Works	Solar Financing Project	\$ -	\$ (44,450)	\$ (44,450)
07/23/2013	Recreation	Solar Financing Project	\$ -	\$ (6,480)	\$ (6,480)
08/06/2013	Library	Book Donation	\$ 1,500	\$ 1,500	\$ -
08/06/2013	Various	Salary Adjustment Mid. Mgrs/Prof.	\$ -	\$ 448,908	\$ 448,908
08/06/2013	Non-Departmental	Salary Adjustment Mid. Mgrs/Prof.	\$ -	\$ (448,907)	\$ (448,907)
08/13/2013	Non-Departmental	Harborfest 2013	\$ 50,000	\$ 50,000	\$ -
08/13/2013	Police	SDLECC Support Admin Fee	\$ 5,005	\$ -	\$ (5,005)
09/10/2013	Various	Salary Adjustment CVEA/WCE	\$ -	\$ 553,629	\$ 553,629
09/10/2013	Non-Departmental	Salary Adjustment CVEA/WCE	\$ -	\$ (553,629)	\$ (553,629)
10/01/2013	Fire	Appropriations Transfer for Autopulse Purchase	\$ -	\$ -	\$ -
10/15/2013	Library	Target Grant for Literacy	\$ 2,000	\$ 2,000	\$ -
10/15/2013	Police	Public Safety Analyst (PSA) to Sr. PSA Reclass	\$ 850	\$ -	\$ (850)
10/15/2013	Non-Departmental	Lease for 610 Bay Blvd.	\$ 8,000	\$ 8,000	\$ -
11/05/2013	Various	1st Quarter Budget Adjustments	\$ 495,541	\$ 495,541	\$ -
11/05/2013	Various	Citywide Critical Needs	\$ 523,000	\$ 523,000	\$ -
11/19/2013	Fire	ALS Paramedic Training Cost	\$ -	\$ 127,637	\$ 127,637
11/19/2013	Non-Departmental	Business Cluster Analysis	\$ 128,000	\$ -	\$ (128,000)
11/19/2013	Administration	Business Cluster Analysis	\$ -	\$ 128,000	\$ 128,000
11/19/2013	Public Works	SAFE Funds Appropriation Street Signs	\$ -	\$ 55,000	\$ 55,000
12/10/2013	Public Works/Various	Fleet Maintenance Charges for Equip. Mech. & Inventory Spec.	\$ -	\$ 58,136	\$ 58,136
12/10/2013	Non-Departmental	Consulting Svcs. For Polling and Public Outreach	\$ 106,800	\$ 106,800	\$ -
02/11/2014	Library	Appropriation of donated/sponsorship/Grant Funds	\$ 22,181	\$ 22,181	\$ -
02/18/2014	Non-Departmental	TUT Settlement Appropriation	\$ 8,017,453	\$ 8,017,453	\$ -
02/18/2014	City	Law Office Manager	\$ 38,750	\$ 38,750	\$ -
02/18/2014	Various	2nd Quarter Budget Admstments	\$ 710,893	\$ 602,100	\$ (108,793)
<b>TOTAL BUDGET ADJUSTMENTS</b>			<b>\$ 10,109,973</b>	<b>\$ 10,236,099</b>	<b>\$ 126,126</b>