

RESOLUTION NO. _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CHULA VISTA APPROVING ITS INTENDED
INFRASTRUCTURE, FACILITIES AND EQUIPMENT
EXPENDITURE PLAN

WHEREAS, to help identify the needs and priorities of the Chula Vista community and to evaluate the state of the City's infrastructure, the City formed the Asset Management Program Advisory Committee ("AMPAC") in March 2014;

WHEREAS, working with AMPAC, City staff proceeded to develop a draft Asset Management Program identifying critical infrastructure, facilities and equipment in need of upgrade, replacement, maintenance and/or repair ("AMPAC Program");

WHEREAS, the City currently has insufficient revenues to implement the AMPAC Program;

WHEREAS, in order to fund the AMPAC Program, City staff is proposing placing on the November 2016 ballot a local one-half cent general sales tax measure ("Funding Measure") to be in effect for 10 years generating an estimated \$16 million per year ("Sales Tax Funding");

WHEREAS, as a formal expression of how City would intend to expend the Sales Tax Funding, City staff has prepared the Intended Infrastructure, Facilities and Equipment Expenditure Plan ("Intended Expenditure Plan"); and

WHEREAS, the Intended Expenditure Plan, attached hereto as Exhibit A, is consistent with and implementing of the terms of the AMPAC Program, and also includes the intention for debt financing of approximately \$50 million upfront in order to expedite the most critically needed repairs or replacements of citywide infrastructure; and

WHEREAS, the Intended Expenditure Plan is being presented to the City Council for its consideration concurrent with City Council consideration of the Funding Measure for the November 2016 ballot as an expression of current City Council intent and to guide City staff budget proposals for Sales Tax Funding to this City Council, and future City Councils in their discretion.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista, that it does hereby approve the Intended Infrastructure, Facilities and Equipment Expenditure Plan in the form presented and attached hereto as Exhibit A, with such minor modifications as may be required or approved by the City Attorney.

Presented by

Approved as to form by

Gary Halbert
City Manager

Glen R. Googins
City Attorney