

**TRUNK SEWER CAPITAL RESERVE
FY 15/16 ACTIVITY**

Description of Fee: For the enlargement of sewer facilities of the City so as to enhance efficiency of utilization and/or adequacy of capacity and for planning and/or evaluating any future proposals for area wide sewage treatment and or water reclamation systems or facilities.

Amount of the Fee: \$ 3,528 per equivalent dwelling unit of flow

FY 15/16 CASH BALANCE INFORMATION:

	FUND 413
	<u>TRUNK SEWER</u>
Beginning Balance, 07/01/15 ¹	\$ 28,847,593
<u>Revenues</u>	
Interest Earned	688,014
Sewerage Facility Participant Fees	2,099,397
Transfers In (Interfund Loan Repayment)	11,313,910
Transfers In (Tel Cyn Sewer DIF Fund Close Out)	1,122,600
Transfers In (Other)	105
Total Revenues	<u>15,224,026</u>
<u>Expenditures</u>	
Supplies & Services	(18,978)
City Staff Charges	(4,796)
Bank Charges	(5,863)
CIP Project Expenditures	(598,396)
Total Expenditures	<u>(628,033)</u>
Unaudited Ending Balance, 06/30/16 ¹	<u>\$ 43,443,585</u>

¹In FY 2008 the City changed the presentation of the Trunk Sewer Fund from a Special Revenue Fund to an Enterprise Fund to better match standard financial reporting practices. Beginning this year, the City is reporting the cash balance instead of fund balance in the Trunk Sewer Fund in this report for comparison purposes.

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FY 15/16 PROJECT EXPENDITURES:

<u>Project</u>	<u>Description</u>	<u>Project Expenditures</u>	<u>Total Appropriation as of 06/30/16</u>	<u>% Of Project Funded by Fee</u>	<u>Future Appropriations</u>	<u>Initially Scheduled</u>
SW263	Anita Street Sewer Improvement	5,607	1,160,000	100.00%	-	2011
SW266	Oxford Street Sewer Improvement	430,381	670,000	78.82%	-	2011
SW272	Moss St Swr Improv. at Railroad Crossing	863	600,000	100.00%	-	2012
SW292	Industrial Blvd & Main St Sewer Improvement	161,545	406,000	100.00%	-	2016
TOTAL PROJECT EXPENDITURES		\$ 598,396	\$ 2,836,000			

FY 15/16 INTERFUND LOAN INFORMATION:

<u>Description of Loan</u>	<u>Outstanding Loan Amount</u>
Advance to Salt Creek Sewer DIF affirmed and consolidated via Council Resolution No. 2015-029 on February 17, 2015	\$ 19,493,356
Advance to Storm Drain Fund affirmed and consolidated via Council Resolution No. 2015-030 on February 17, 2015	Paid in Full