

CITY OF CHULA VISTA - PROPOSED PACE PROGRAM GUIDELINES

Best Practices Comparison Table

Updated: 1/22/15

#	Element	Draft City Policy	California/ CAEATFA LLR*	Dept. of Energy	Sonoma County	City of San Diego
Program Components						
A	Zero Liability & Cost	Yes	----	----	Yes	Yes
B	Prioritize Efficiency & Cost Effectiveness	Yes	----	Yes	Yes	----
C	Require Licensed Contractors & Permits	Yes	----	Yes	Yes	----
D	Local Purchases & Contractors	Yes	----	----	Yes	----
E	Integrate Rebates	Yes	----	Yes	Yes	----
F	Data Reporting	Yes (Quarterly)	Yes (Biannual)	Yes	Yes (Monthly)	----
Underwriting Components						
G	Current Property Taxes	Yes	Yes (last 36 mos.)	Yes (≤1 late payment in last 36 mos.)	Yes	Yes (≤1 late payment in last 36 mos.)
H	Current Mortgage & Other Secured Debt	Yes (≤1 late payment in last 36 mos.)	Yes	----	----	Yes (last 24 mos.)

#	Element	Draft City Policy	California/ CAEATFA LLR*	Dept. of Energy	Sonoma County	City of San Diego
I	No Bankruptcy & Involuntary Liens	Yes	Yes (≤ \$1,000)	Yes (≤ \$1,000)	-----	Yes
J	Total Indebtedness (inc. PACE Lien)	95%	100%	<100%	-----	95%
K	Max PACE Lien (vs. Property Value)	15%	15% (first \$700,000)	10%	-----	-----
L	Max Term Length	25 Years	-----	-----	-----	-----
M	FHFA Acknowledgement	Yes	-----	-----	Yes	-----