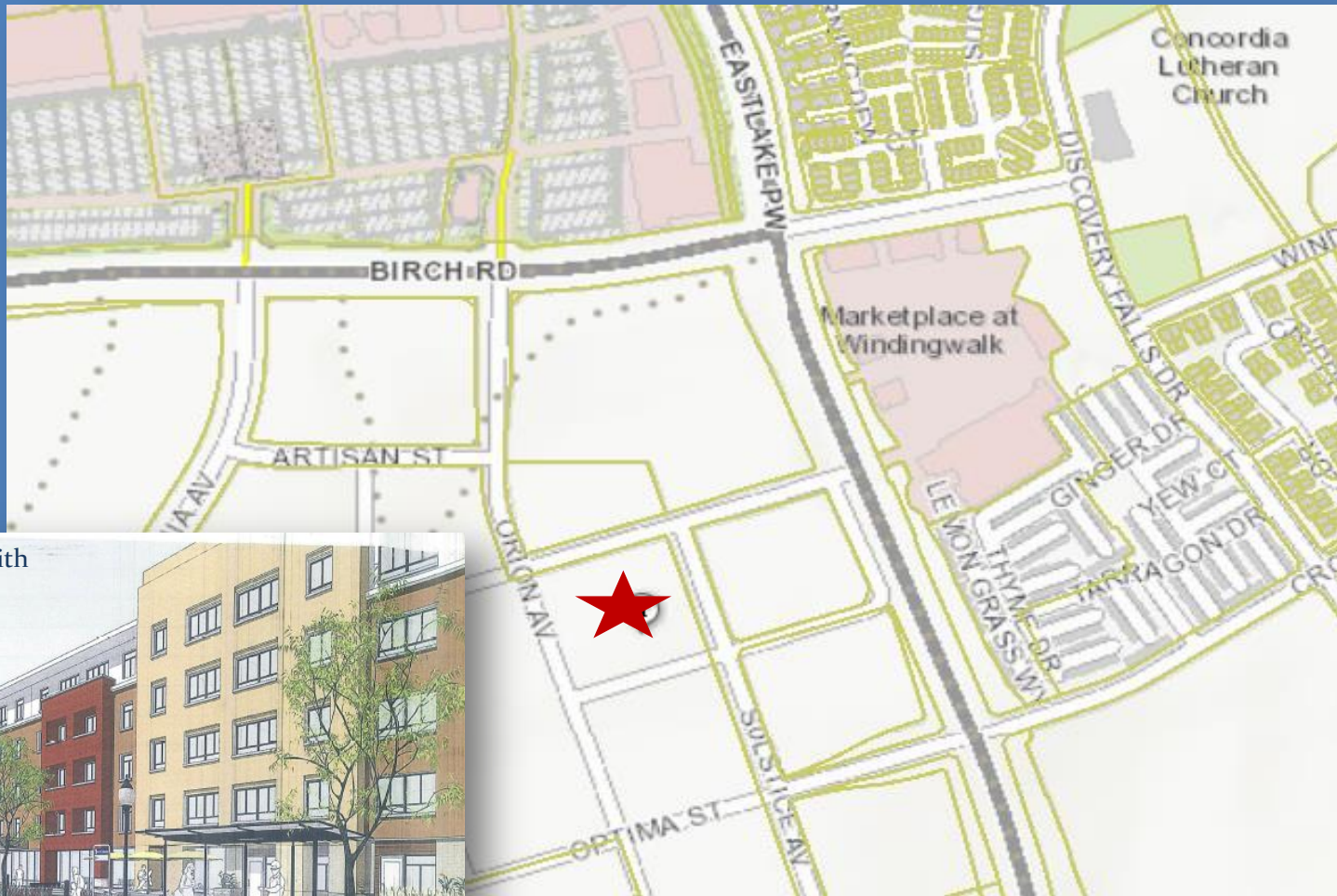


Millenia Affordable Housing

Presented by:
Leilani Hines, Housing Manager





- 5-story stacked flat with wrap around parking
- Community Space



Project Location

Questions/Comments



Project Developer



- Over 6,300 Units Developed, Acquired and Rehabilitation in California
- 30 years experience

Benefits of the Project

- Leveraging City Assistance
 - **\$5,200,000** to **\$65,000,000** of Total Project Costs
- **210** total multi-family affordable rental units
 - 123 senior project
 - 87 multifamily units
- Ideal location
- Consistent with Housing Element and HUD approved Consolidated Plan and Objectives

Proposed Rent Limits

Unit Description	No. of Units	Target Income Group		
		% of AMI	Annual Income	Proposed Rents
Seniors				
1 Bd/1 Ba	99	50%	\$ 31,600	\$ 857
1 Bd/1 Ba	11	60%	\$ 37,920	\$ 709
2 Bd/1 Ba	11	50%	\$ 35,550	\$1,027
2 Bd/1 Ba	2	60%	\$ 42,660	\$ 849
MGR	1	N/A	N/A	N/A
Subtotal	124			
Family				
1 Bd/1 Ba	17	50%	\$ 31,600	\$ 857
1 Bd/1 Ba	2	60%	\$ 37,920	\$ 709
2 Bd/1 Ba	34	50%	\$ 35,550	\$1,027
2 Bd/1 Ba	4	60%	\$ 42,660	\$ 849
3 Bd/2 Ba	25	50%	\$ 39,450	\$ 978
3 Bd/2 Ba	3	60%	\$ 47,340	\$1,183
MGR	1	N/A	N/A	N/A
Subtotal	86			
Total	210			