

RESOLUTION NO. _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHULA VISTA AWARDING THE AGREEMENT BETWEEN THE CITY OF CHULA VISTA AND STIFEL NICOLAUS & COMPANY, INC. TO PROVIDE UNDERWRITING SERVICES.

WHEREAS, the City requires underwriting services to be performed in connection with the potential issuance of Pension Obligation Bonds and Community Facilities District Bonds CFD 16-I (IA 2) (Millenia); and

WHEREAS, in order to procure these services, the City solicited proposals in accordance with Chula Vista Municipal Code Section 2.56.110; and

WHEREAS, the City received nine (9) proposals from firms interested in providing Underwriting Services; and

WHEREAS, the City's firm selection committee completed its review of the proposals and conducted interviews on the top four (4) firms and determined Stifel Nicolaus & Company, Inc. as the firm to provide underwriting services for the issuance of Pension Obligation Bonds and Community Facilities District Bonds CFD 16-I (IA 2) (Millenia); and

WHEREAS, the City may procure work on up to several land based and non-land-based projects of varying size and complexity throughout the duration of the underwriting services agreements; and

WHEREAS, Consultant warrants and represents that it is experienced and staffed in a manner such that it can deliver the services required of Consultant to City in accordance with the time frames and the terms and conditions of this Agreement.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista that it approves the agreements between the City of Chula Vista and Stifel Nicolaus & Company, Inc. to provide Underwriting services, in the forms presented, with such minor modifications as may be required or approved by the City Attorney, copies of which shall be kept on file in the office of the City Clerk, and authorizes and directs the Mayor to execute same.

Presented by:

Approved as to form by:

David Bilby, MSBA, CPFO
Director of Finance/Treasurer

Glen R. Googins
City Attorney