

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
CHULA VISTA ADOPTING THE PENSION & OPEB (OTHER  
PENSION EMPLOYMENT BENEFITS) RESERVE FUND  
POLICY; AMENDING THE GENERAL FUND RESERVE  
POLICY – FISCAL HEALTH PLAN; AND DELEGATING  
PENSION AND OPEB RESERVE FUND ACTIVITY TO THE  
DIRECTOR OF FINANCE/TREASURER

WHEREAS, the City of Chula Vista has the need to establish a formal City Pension & OPEB Reserve Fund Policy; and

WHEREAS, the goal of this Policy is to help mitigate future pension cost increases; and

WHEREAS, this policy amends the General Fund Reserve Policy – Fiscal Health Plan;  
and

WHEREAS, pursuant to California Government Code Section 53607, the City Council may delegate the authority to conduct pension & OPEB Reserve Fund activities of the City to the Director of Finance/Treasurer on an annual basis.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista, that it adopts the City of Chula Vista Pension & OPEB Reserve Fund Policy and Guidelines, and amends the existing General Fund Reserve Policy – Fiscal Health Plan (Policy No. 220-03), each in the form presented, with such minor changes as may be required or approved by the City Attorney;

BE IT FURTHER RESOLVED that the City Council delegates the authority to conduct and supervise the Pension & OPEB Reserve Fund Activities of the City to the Director of Finance/Treasurer, pursuant to the Pension & OPEB Reserve Fund Policy.

Presented by

Approved as to form by

---

David Bilby  
Director of Finance/Treasurer

---

Glen R. Googins  
City Attorney