

RESOLUTION NO. _____

RESOLUTION OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF CHULA VISTA AMENDING THE REDEVELOPMENT OBLIGATION RETIREMENT FUND BY TRANSFERRING \$45,660 FROM THE PERSONNEL SERVICES CATEGORY TO THE OTHER EXPENSES CATEGORY (4/5 VOTE REQUIRED)

WHEREAS, in February 2014, staff transferred out of the Successor Agency creating a budget savings in Personnel Services; and

WHEREAS, Staff is requesting a transfer in the amount of \$45,660 from the Personnel Services budget to the Other Expenses budget of the Redevelopment Obligation Retirement Fund;

WHEREAS, the transfer of appropriations to the Other Expenses budget will be used to reimburse City staff for work performed on behalf of the Redevelopment Obligation Retirement Fund;

NOW, THEREFORE, BE IT RESOLVED by the Successor Agency to the Redevelopment Agency of the City of Chula Vista, that it amends the Redevelopment Obligation Retirement Fund by transferring \$45,660 from the Personnel Services expenditure category to the Other Expenses category.

Presented by

Approved as to form by

Maria Kachadoorian
Finance Director/City Treasurer

Glen R. Googins
City Attorney