

**PARKLAND ACQUISITION AND DEVELOPMENT (PAD FEES)
FY 14/15 ACTIVITY**

Description of Fee: In lieu fee for providing neighborhood and community park facilities.

	Acquisition Fee	Development Fee	Total Fee	
<u>Areas East of I-805</u>				
Amount of the Fee:	\$ 12,676	\$ 5,257	\$ 17,933	per single family dwelling unit
	\$ 9,408	\$ 3,900	\$ 13,308	per multi-family dwelling unit
	\$ 5,932	\$ 2,461	\$ 8,393	per mobile home dwelling unit
 <u>Areas West of I-805</u>				
Amount of the Fee:	\$ 4,994	\$ 5,257	\$ 10,251	per single family dwelling unit
	\$ 3,707	\$ 3,900	\$ 7,607	per multi-family dwelling unit
	\$ 2,337	\$ 2,461	\$ 4,798	per mobile home dwelling unit

FY 14/15 FUND BALANCE INFORMATION:

	<u>FUND 715 EAST PAD FUND</u>	<u>FUND 716 WEST PAD FUND</u>
Beginning Balance, 07/01/14	\$ 38,481,015	\$ 645,766
<u>Revenues</u>		
Park Dedication Fees	908,574	163,663
Interest Earned (includes interfund loan interest)	258,732	5,600
Total Revenues	<u>1,167,306</u>	<u>169,263</u>
<u>Expenditures</u>		
CIP Project Expenditures	<u>(15,782)</u>	-
Total Expenditures	<u>(15,782)</u>	-
Unaudited Ending Balance, 06/30/15 ¹	<u>\$ 39,632,540</u>	<u>\$ 815,029</u>

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FY 14/15 CIP EXPENDITURES:

<u>Project</u>	<u>Description</u>	<u>Project Expenditures</u>	<u>Total Appropriation as of 6/30/15</u>	<u>% Of Project Funded by PAD</u>	<u>Future Appropriations</u>	<u>Initially Scheduled</u>
PR261	Otay Ranch Community Park	\$ -	697,764	100.00%	-	2009
PR308	P-3 Neighborhood Park (ORV2)	15,440	122,000	100.00%	-	2009
PR309	P-2 Neighborhood Park (ORV2)	342	122,000	100.00%	-	2009
TOTAL EXPENDITURES		<u>\$ 15,782</u>	<u>\$ 941,764</u>			

FY 14/15 INTERFUND LOAN INFORMATION:

<u>Description of Loan</u>	<u>Outstanding Loan Amount</u>
Advance from Eastern PAD Fund to Western PAD Fund affirmed and consolidated via Council Resolution No. 2015-034 on February 17, 2015	\$ 10,150,827

¹The ending balance includes fees paid by specific developers for specific parks within those development. These parks include Salt Creek Park, Monteville Park, Mt. Miguel Park, Mountain Hawk, Otay Ranch Community Park and the Millenia Park.