

Summary of Portfolio Characteristics and Key Statistics

Security Type ¹	Market Value ²	% of Portfolio	Policy Limits	Sector Distribution
U.S. Treasuries	\$7,977,778	4%	100%	<p>U.S. Treasuries 4%</p> <p>Federal Agencies 53%</p> <p>San Diego County Pool 21%</p> <p>LAIF 19%</p> <p>Corporate Notes 3%</p>
Federal Agencies	\$99,864,197	53%	100%	
Municipal Obligations	\$0	0%	100%	
Commercial Paper	\$0	0%	25%	
Negotiable CDs	\$0	0%	30%	
Corporate Notes	\$6,033,419	3%	30%	
Money Market Fund	\$0	0%	20%	
San Diego County Pool	\$39,459,109	21%	100%	
LAIF	\$36,577,478	19%	\$50 Million	
Totals	\$189,911,980	100%		
Credit Quality (S&P Ratings)				Maturity Distribution
<p>AA 58%</p> <p>AAAf/S1 (San Diego County) 21%</p> <p>Not Rated (LAIF) 19%</p> <p>A 2%</p>				<p>Under 6 Months 40%</p> <p>6 - 12 Months 0%</p> <p>1 - 2 Years 15%</p> <p>2 - 3 Years 37%</p> <p>3 - 4 Years 7%</p> <p>4 - 5 Years 1%</p>
Key Statistics ³				Total Return ⁴
Par Value	\$189,921,587			<u>Unannualized</u>
Amortized Cost	\$189,999,964			Chula Vista Past Quarter 0.77%
Weighted Average Maturity (years)	2.41			BAML 1-5 Yr TSY Index 0.92%
Effective Duration (years)	1.69			<u>Annualized</u>
Yield to Maturity at Cost	0.93%			Chula Vista Past Quarter 3.17%
Yield to Maturity at Market	0.95%			BAML 1-5 Yr TSY Index 3.79%

Notes:

1. End of quarter trade-date market values of portfolio holdings. Percentages may not add to 100% due to rounding.

2. Balances held in LAIF and the San Diego County Investment Pool are not managed by PFM Asset Management LLC.

3. Yields, weighted average maturity, and effective duration exclude balances not managed by PFM Asset Management LLC.

4. Performance is measured on a total return basis, which takes into account interest income, realized gains and losses, and unrealized gains and losses due to changes in market value. Returns excludes balances not managed by PFM Asset Management LLC. Returns for periods less than 1 year are unannualized. Returns on trade date basis, gross (i.e., before fees), in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Bank of America Merrill Lynch (BAML) Indices provided by Bloomberg Financial Markets. Annualized return for quarter assumes the portfolio generates the same unannualized return for four quarters.

Summary

- For the first quarter of 2015, accommodative global central bank policies were a major driver of financial markets. The European Central Bank (ECB) initiated an asset purchase program similar to the Federal Reserve's (Fed's) quantitative easing (QE) policies that concluded last year, and the Federal Open Market Committee (FOMC) seemed comfortable leaving the Fed Funds rate at current levels for the near future.
- The yield on 10-year U.S. Treasuries fell for the fifth consecutive quarter, which resulted in the longest period of quarterly gains since 1988.
- After trending up briefly, oil prices headed toward the lower end of recent ranges.
- Driven by a drop in Treasury yields, fixed-income market performance was generally positive for the quarter. Returns were dependent on both maturity and sector.

Economic Snapshot

- U.S. gross domestic product (GDP) grew at a pace of 2.2% during the fourth quarter. The GDP report showed that household spending rose to a nine-year high and exports were strong. These positive trends were offset by growth in inventories, which were weaker than previously expected.
- The U.S. labor market continued to improve, as the unemployment rate fell from 5.6% in December to 5.5% in March. This was the lowest rate since mid-2008.
- Consumer confidence for the first quarter reached its highest level since 2007, as lower gasoline prices and an increase in personal income helped to generate more disposable income. However, consumers slowed their pace of spending during the quarter, causing a lackluster retail sales report.
- New-home sales rose nearly 8% in February, marking their highest level since early 2008 and serving as a bright spot in a mixed bag of recent housing-market data.

Interest Rates

- At its March meeting, the FOMC removed the word "patient" from its previous statement, indicating that the current target range for the Federal funds rate will be appropriate until the FOMC is "reasonably confident" that inflation is increasing toward its 2% objective. The statement also implied that economic growth has been weaker than it was earlier in the year.
- A Reuters poll released at the end of March showed that 17 of 21 primary securities dealers expect the Fed's first interest rate hike to occur in September 2015, at the earliest, with only four dealers expecting the first hike to occur in June 2015.

Sector Performance

- The yield curve flattened modestly over the quarter as yields on longer maturities declined more than yields on shorter maturities. This market movement and its positive impact on longer durations combined to provide performance in excess of initial yields.
- Yields between Treasury and Federal Agency securities in short and intermediate maturities widened modestly during the quarter. This caused the performance of the Agencies to suffer relative to Treasuries.
- Corporate securities slightly outperformed government obligations with similar maturities because of higher initial yields and relatively unchanged yield spreads.
- While still generating positive performance, mortgage-backed and asset-backed securities trailed other high-quality investment options for the quarter.
- Yields on money market securities (primarily commercial paper and certificates of deposit) remained at elevated levels, making them attractive options for short-maturity investment needs.

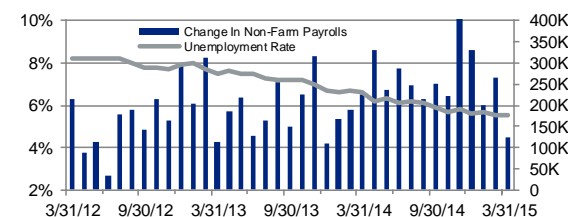
Economic Snapshot

Labor Market		Latest	Dec 2014	Mar 2014
Unemployment Rate	Mar'15	5.5%	5.6%	6.6%
Change In Non-Farm Payrolls	Mar'15	126,000	329,000	225,000
Average Hourly Earnings (YoY)	Mar'15	2.1%	1.8%	2.2%
Personal Income (YoY)	Feb'15	4.5%	4.8%	3.7%
Initial Jobless Claims (week)	3/27/15	268,000	293,000	329,000

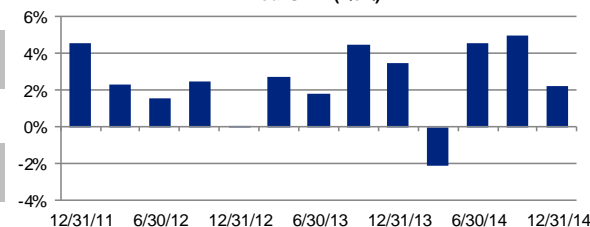
Growth				
Real GDP (QoQ SAAR)	2014Q4	2.2%	5.0% ¹	3.5% ²
GDP Personal Consumption (QoQ SAAR)	2014Q4	4.4%	3.2% ¹	3.7% ²
Retail Sales (YoY)	Feb'15	1.7%	3.3%	4.1%
ISM Manufacturing Survey (month)	Mar'15	51.5	55.1	54.4
Existing Home Sales SAAR (month)	Feb'15	4.88 mil.	5.07 mil.	4.70 mil.

Inflation / Prices				
Personal Consumption Expenditures (YoY)	Feb'15	0.3%	0.8%	1.2%
Consumer Price Index (YoY)	Feb'15	0.0%	0.8%	1.5%
Consumer Price Index Core (YoY)	Feb'15	1.7%	1.6%	1.7%
Crude Oil Futures (WTI, per barrel)	Mar 31	\$47.60	\$53.27	\$101.58
Gold Futures (oz.)	Mar 31	\$1,183	\$1,184	\$1,283

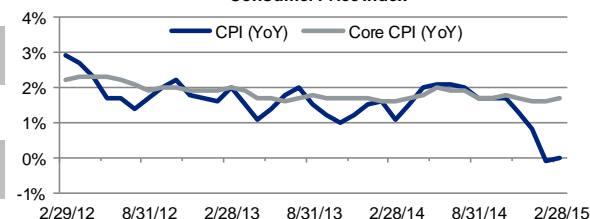
Unemployment Rate (left) vs. Change in Nonfarm Payrolls (right)



Real GDP (QoQ)



Consumer Price Index



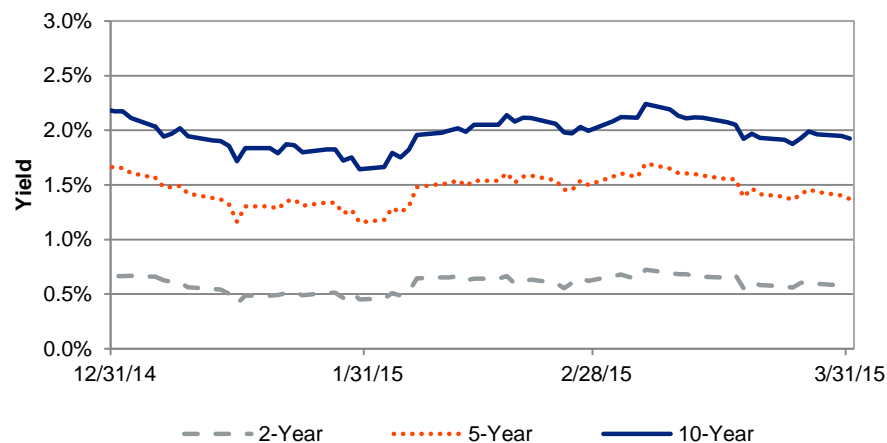
1. Data as of Third Quarter 2014

2. Data as of Fourth Quarter 2013

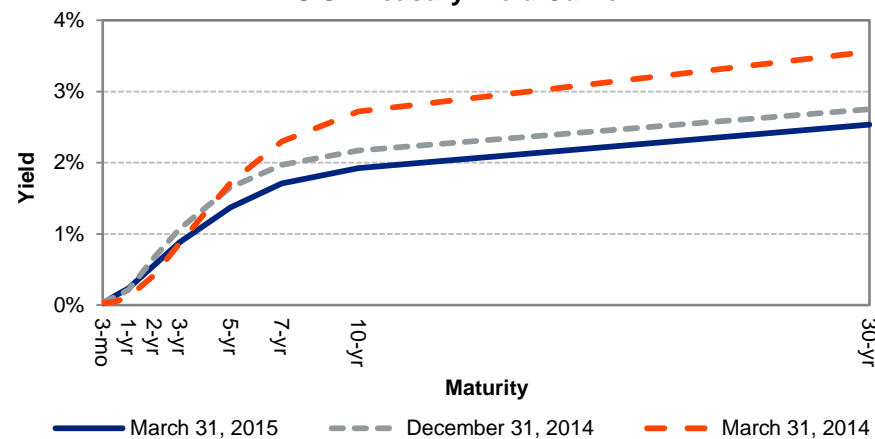
Note: YoY = year over year, QoQ = quarter over quarter, SAAR = seasonally adjusted annual rate, WTI = West Texas Intermediate crude oil
Source: Bloomberg

Interest Rate Overview

U.S. Treasury Note Yields



U.S. Treasury Yield Curve

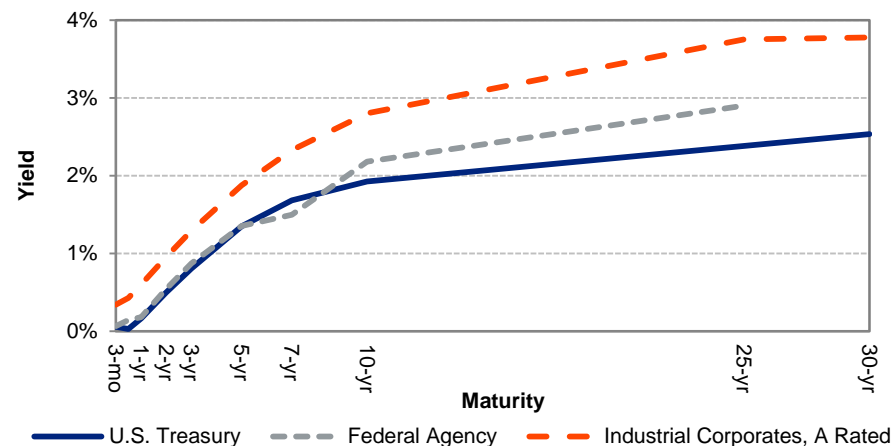


U.S. Treasury Yields

Maturity	3/31/15	12/31/14	Change over Quarter	3/31/14	Change over Year
3-month	0.02%	0.04%	(0.02%)	0.03%	(0.01%)
1-year	0.23%	0.22%	0.01%	0.11%	0.12%
2-year	0.56%	0.67%	(0.11%)	0.42%	0.14%
5-year	1.37%	1.65%	(0.28%)	1.72%	(0.35%)
10-year	1.92%	2.17%	(0.25%)	2.72%	(0.80%)
30-year	2.54%	2.75%	(0.21%)	3.56%	(1.02%)

Source: Bloomberg

Yield Curves as of 3/31/2015



B of A Merrill Lynch Index Returns

As of 3/31/15

Returns for Periods ended 3/31/15

	Duration	Yield	3 Month	1 Year	3 Years
1-3 Year Indices					
U.S. Treasury	1.87	0.55%	0.52%	1.00%	0.67%
Federal Agency	1.72	0.68%	0.54%	1.07%	0.74%
U.S. Corporates, A-AAA rated	2.05	1.24%	0.77%	1.43%	1.86%
Agency MBS (0 to 3 years)	2.07	1.36%	0.41%	1.25%	1.18%
Municipals	1.75	0.65%	0.26%	0.73%	0.88%
1-5 Year Indices					
U.S. Treasury	2.69	0.81%	0.92%	1.91%	1.02%
Federal Agency	2.15	0.84%	0.79%	1.77%	1.06%
U.S. Corporates, A-AAA rated	2.87	1.56%	1.20%	2.57%	2.64%
Agency MBS (0 to 5 years)	3.29	1.88%	0.83%	3.79%	2.20%
Municipals	2.54	0.95%	0.35%	1.24%	1.30%
Master Indices (Maturities 1 Year or Greater)					
U.S. Treasury	6.23	1.33%	1.75%	6.15%	2.57%
Federal Agency	3.72	1.21%	1.27%	4.07%	1.97%
U.S. Corporates, A-AAA rated	6.96	2.52%	2.18%	6.93%	4.84%
Agency MBS (0 to 30 years)	3.78	2.11%	1.00%	5.48%	2.51%
Municipals	6.80	2.18%	1.09%	6.90%	4.23%

Returns for periods greater than one year are annualized.

Source: BofA Merrill Lynch Indices



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2015**

CITY OF CHULA VISTA

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 05/31/2011 1.750% 05/31/2016	912828QP8	3,900,000.00	AA+	Aaa	08/19/14	08/20/14	3,993,539.06	0.40	22,875.00	3,961,331.21	3,963,375.00
US TREASURY NOTES DTD 09/30/2011 1.000% 09/30/2016	912828RJ1	2,985,000.00	AA+	Aaa	08/26/14	08/27/14	3,009,836.13	0.60	81.56	3,002,801.88	3,010,653.09
US TREASURY NOTES DTD 01/31/2012 1.250% 01/31/2019	912828SD3	1,000,000.00	AA+	Aaa	02/19/15	02/23/15	994,023.44	1.41	2,071.82	994,175.35	1,003,750.00
Security Type Sub-Total		7,885,000.00					7,997,398.63	0.60	25,028.38	7,958,308.44	7,977,778.09
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS (CALLABLE) BONDS DTD 10/24/2012 0.625% 10/24/2016	313380Z26	2,000,000.00	AA+	Aaa	10/24/12	10/24/12	2,000,000.00	0.63	5,451.39	2,000,000.00	1,998,146.00
FANNIE MAE (CALLABLE) BONDS DTD 10/25/2012 0.625% 10/25/2016	3136G0R78	3,000,000.00	AA+	Aaa	10/25/12	10/25/12	3,000,000.00	0.63	8,125.00	3,000,000.00	2,995,842.00
FANNIE MAE (CALLABLE) BONDS DTD 10/25/2012 0.605% 10/25/2016	3136G0W80	3,000,000.00	AA+	Aaa	10/25/12	10/25/12	3,000,000.00	0.61	7,865.00	3,000,000.00	3,000,987.00
FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 11/14/2013 0.700% 11/14/2016	3133ED7D8	3,000,000.00	AA+	Aaa	11/14/13	11/14/13	3,000,000.00	0.70	7,991.67	3,000,000.00	3,000,159.00
FEDERAL HOME LOAN BANKS (CALLABLE) BONDS DTD 11/28/2012 0.590% 11/28/2016	313381C78	3,000,000.00	AA+	Aaa	11/28/12	11/28/12	3,000,000.00	0.59	6,047.50	3,000,000.00	3,000,177.00
FEDERAL HOME LOAN BANK (CALLABLE) BONDS DTD 01/25/2013 0.700% 01/25/2017	313381RY3	3,000,000.00	AA+	Aaa	01/25/13	01/25/13	3,000,000.00	0.70	3,850.00	3,000,000.00	3,001,227.00
FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 02/13/2013 0.790% 02/13/2017	3133ECF58	4,000,000.00	AA+	Aaa	02/13/13	02/13/13	4,000,000.00	0.79	4,213.33	4,000,000.00	3,991,772.00



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2015**

CITY OF CHULA VISTA

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Federal Agency Bond / Note											
FEDERAL FARM CREDIT BANKS DTD 01/17/2014 1.000% 04/17/2017	3133EDDK5	3,000,000.00	AA+	Aaa	01/17/14	01/17/14	3,000,000.00	1.00	13,666.67	3,000,000.00	3,014,418.00
FANNIE MAE (CALLABLE) BONDS DTD 10/26/2012 0.750% 04/26/2017	3136G0X89	3,000,000.00	AA+	Aaa	10/26/12	10/26/12	3,000,000.00	0.75	9,687.50	3,000,000.00	2,997,333.00
FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 05/30/2013 0.750% 05/30/2017	3133ECQT4	4,000,000.00	AA+	Aaa	05/30/13	05/30/13	4,000,000.00	0.75	10,083.33	4,000,000.00	3,989,536.00
FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 06/05/2013 0.960% 06/05/2017	3133ECR30	3,000,000.00	AA+	Aaa	06/05/13	06/05/13	3,000,000.00	0.96	9,280.00	3,000,000.00	3,000,282.00
FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 12/19/2012 0.730% 06/19/2017	3133ECAL8	3,000,000.00	AA+	Aaa	12/19/12	12/19/12	3,000,000.00	0.73	6,205.00	3,000,000.00	2,994,972.00
FANNIE MAE (CALLABLE) BONDS DTD 06/19/2013 1.000% 06/19/2017	3136G1NQ8	4,000,000.00	AA+	Aaa	06/19/13	06/19/13	4,000,000.00	1.00	11,333.33	4,000,000.00	4,005,624.00
FEDERAL FARM CREDIT BANKS DTD 01/28/2014 1.100% 06/28/2017	3133EDEB4	4,000,000.00	AA+	Aaa	01/28/14	01/28/14	4,000,000.00	1.10	11,366.67	4,000,000.00	4,033,952.00
FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 07/10/2012 1.040% 07/10/2017	3133EAWY0	3,000,000.00	AA+	Aaa	07/10/12	07/10/12	3,000,000.00	1.04	7,020.00	3,000,000.00	2,998,674.00
FFCB NOTES DTD 09/21/2012 0.830% 09/21/2017	3133EAY28	3,000,000.00	AA+	Aaa	09/21/12	09/21/12	3,000,000.00	0.83	691.67	3,000,000.00	2,990,610.00
FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 10/10/2012 0.900% 10/10/2017	3133EA3J5	4,000,000.00	AA+	Aaa	10/10/12	10/10/12	4,000,000.00	0.90	17,100.00	4,000,000.00	3,983,704.00
FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 10/18/2012 0.870% 10/18/2017	3133EA5A2	3,000,000.00	AA+	Aaa	10/16/12	10/18/12	3,000,000.00	0.87	11,817.50	3,000,000.00	2,989,017.00



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2015**

CITY OF CHULA VISTA

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS (CALLABLE) BONDS DTD 10/23/2012 0.900% 10/23/2017	313380Z34	3,000,000.00	AA+	Aaa	10/23/12	10/23/12	3,000,000.00	0.90	11,850.00	3,000,000.00	2,994,762.00
FHLB NOTES (CALLABLE) BONDS DTD 11/09/2012 1.000% 11/09/2017	3133813R4	3,000,000.00	AA+	Aaa	11/09/12	11/09/12	3,000,000.00	1.00	11,833.33	3,000,000.00	2,992,128.00
FEDERAL HOME LOAN BANKS (CALLABLE) BONDS DTD 11/13/2012 0.875% 11/13/2017	3133813C7	3,000,000.00	AA+	Aaa	11/13/12	11/13/12	3,000,000.00	0.88	10,062.50	3,000,000.00	2,987,961.00
FREDDIE MAC (EX-CALLABLE) BONDS DTD 12/26/2012 0.850% 12/26/2017	3134G32L3	3,000,000.00	AA+	Aaa	12/26/12	12/26/12	3,000,000.00	0.85	6,729.17	3,000,000.00	2,986,239.00
FANNIE MAE (CALLABLE) BONDS DTD 12/27/2012 0.900% 12/27/2017	3136G14X4	3,000,000.00	AA+	Aaa	12/27/12	12/27/12	3,000,000.00	0.90	7,050.00	3,000,000.00	2,976,258.00
FEDERAL HOME LOAN BANKS (CALLABLE) BONDS DTD 12/28/2012 0.950% 12/28/2017	313381LC7	3,000,000.00	AA+	Aaa	12/28/12	12/28/12	3,000,000.00	0.95	7,362.50	3,000,000.00	2,986,602.00
FREDDIE MAC (CALLABLE) BONDS DTD 01/03/2013 0.875% 01/03/2018	3134G32V1	3,000,000.00	AA+	Aaa	01/03/13	01/03/13	3,000,000.00	0.88	6,416.67	3,000,000.00	2,987,733.00
FREDDIE MAC (CALLABLE) GLOBAL NOTES DTD 01/11/2013 1.000% 01/11/2018	3134G33B4	3,000,000.00	AA+	Aaa	01/11/13	01/11/13	3,000,000.00	1.00	6,666.67	3,000,000.00	2,993,319.00
FANNIE MAE (CALLABLE) NOTES DTD 01/30/2013 1.030% 01/30/2018	3135G0TV5	3,000,000.00	AA+	Aaa	01/30/13	01/30/13	3,000,000.00	1.03	5,235.83	3,000,000.00	3,002,289.00
FNMA (CALLABLE) NOTES DTD 02/28/2013 1.150% 02/28/2018	3135G0UN1	3,000,000.00	AA+	Aaa	02/28/13	02/28/13	3,000,000.00	1.15	2,970.83	3,000,000.00	2,991,882.00
FREDDIE MAC (CALLABLE) BONDS DTD 05/29/2013 1.000% 05/29/2018	3134G45W4	3,000,000.00	AA+	Aaa	05/29/13	05/29/13	3,000,000.00	1.00	10,166.67	3,000,000.00	2,984,286.00
FANNIE MAE (CALLABLE) BONDS DTD 06/06/2013 1.125% 06/06/2018	3135G0XS7	3,000,000.00	AA+	Aaa	06/06/13	06/06/13	3,000,000.00	1.13	10,781.25	3,000,000.00	2,989,560.00
FREDDIE MAC (CALLABLE) BONDS DTD 06/26/2013 1.300% 06/26/2018	3134G4A99	3,000,000.00	AA+	Aaa	06/26/13	06/26/13	3,000,000.00	1.30	10,291.67	3,000,000.00	3,004,959.00



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2015**

CITY OF CHULA VISTA

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FHLMC NOTES (CALLABLE) BONDS DTD 06/26/2013 1.400% 06/26/2018	3134G47G7	3,000,000.00	AA+	Aaa	06/26/13	06/26/13	3,000,000.00	1.40	11,083.33	3,000,000.00	2,999,787.00
Security Type Sub-Total		100,000,000.00					100,000,000.00	0.91	270,295.98	100,000,000.00	99,864,197.00
Corporate Note											
GENERAL ELECTRIC CORP NOTES (CALLABLE) DTD 05/15/2014 1.250% 05/15/2017	36962G7J7	1,500,000.00	AA+	A1	09/25/14	09/26/14	1,501,680.00	1.21	7,083.33	1,501,350.30	1,507,806.00
TOYOTA MOTOR CREDIT CORP NOTE DTD 05/16/2014 1.125% 05/16/2017	89236TBH7	1,500,000.00	AA-	Aa3	09/25/14	09/26/14	1,497,075.00	1.20	6,328.13	1,497,641.79	1,504,245.00
WELLS FARGO & CO DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	1,500,000.00	A+	A2	03/26/15	03/27/15	1,500,045.00	2.15	5,285.42	1,500,045.00	1,507,738.50
AMERICAN HONDA FINANCE CORP NOTES DTD 03/13/2015 2.150% 03/13/2020	02665WAU5	1,500,000.00	A+	A1	03/26/15	03/27/15	1,506,045.00	2.06	1,612.50	1,506,032.21	1,513,629.00
Security Type Sub-Total		6,000,000.00					6,004,845.00	1.66	20,309.38	6,005,069.30	6,033,418.50
Managed Account Sub-Total		113,885,000.00					114,002,243.63	0.93	315,633.74	113,963,377.74	113,875,393.59
Securities Sub-Total		\$113,885,000.00					\$114,002,243.63	0.93%	\$315,633.74	\$113,963,377.74	\$113,875,393.59
Accrued Interest											\$315,633.74
Total Investments											\$114,191,027.33



Managed Account Security Transactions & Interest

For the Month Ending **January 31, 2015**

CITY OF CHULA VISTA

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
01/03/15	01/03/15	FREDDIE MAC (CALLABLE) BONDS DTD 01/03/2013 0.875% 01/03/2018	3134G32V1	3,000,000.00	0.00	13,125.00	13,125.00			
01/10/15	01/10/15	FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 07/10/2012 1.040% 07/10/2017	3133EAWY0	3,000,000.00	0.00	15,600.00	15,600.00			
01/11/15	01/11/15	FREDDIE MAC (CALLABLE) GLOBAL NOTES DTD 01/11/2013 1.000% 01/11/2018	3134G33B4	3,000,000.00	0.00	15,000.00	15,000.00			
01/25/15	01/25/15	FEDERAL HOME LOAN BANK (CALLABLE) BONDS DTD 01/25/2013 0.700% 01/25/2017	313381RY3	3,000,000.00	0.00	10,500.00	10,500.00			
01/30/15	01/30/15	FANNIE MAE (CALLABLE) NOTES DTD 01/30/2013 1.030% 01/30/2018	3135G0TV5	3,000,000.00	0.00	15,450.00	15,450.00			
Transaction Type Sub-Total				15,000,000.00	0.00	69,675.00	69,675.00			
Managed Account Sub-Total					0.00	69,675.00	69,675.00			
Total Security Transactions					\$0.00	\$69,675.00	\$69,675.00			



Managed Account Security Transactions & Interest

For the Month Ending **February 28, 2015**

CITY OF CHULA VISTA

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
BUY										
02/19/15	02/23/15	US TREASURY NOTES DTD 01/31/2012 1.250% 01/31/2019	912828SD3	1,000,000.00	(994,023.44)	(794.20)	(994,817.64)			
Transaction Type Sub-Total				1,000,000.00	(994,023.44)	(794.20)	(994,817.64)			
CALL										
02/02/15	02/02/15	FEDERAL HOME LOAN BANKS (CALLABLE) BONDS DTD 10/24/2012 0.625% 10/24/2016	313380Z26	1,000,000.00	1,000,000.00	1,666.67	1,001,666.67	0.00	0.00	FIFO
Transaction Type Sub-Total				1,000,000.00	1,000,000.00	1,666.67	1,001,666.67	0.00	0.00	
INTEREST										
02/13/15	02/13/15	FEDERAL FARM CREDIT BANKS(CALLABLE) BOND DTD 02/13/2013 0.790% 02/13/2017	3133ECF58	4,000,000.00	0.00	15,800.00	15,800.00			
02/28/15	02/28/15	FNMA (CALLABLE) NOTES DTD 02/28/2013 1.150% 02/28/2018	3135G0UN1	3,000,000.00	0.00	17,250.00	17,250.00			
Transaction Type Sub-Total				7,000,000.00	0.00	33,050.00	33,050.00			
Managed Account Sub-Total					5,976.56	33,922.47	39,899.03	0.00	0.00	
Total Security Transactions					\$5,976.56	\$33,922.47	\$39,899.03	\$0.00	\$0.00	



Managed Account Security Transactions & Interest

For the Month Ending **March 31, 2015**

CITY OF CHULA VISTA

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
BUY										
03/26/15	03/27/15	AMERICAN HONDA FINANCE CORP NOTES DTD 03/13/2015 2.150% 03/13/2020	02665WAU5	1,500,000.00	(1,506,045.00)	(1,254.17)	(1,507,299.17)			
03/26/15	03/27/15	WELLS FARGO & CO DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	1,500,000.00	(1,500,045.00)	(4,927.08)	(1,504,972.08)			
Transaction Type Sub-Total				3,000,000.00	(3,006,090.00)	(6,181.25)	(3,012,271.25)			
INTEREST										
03/21/15	03/21/15	FFCB NOTES DTD 09/21/2012 0.830% 09/21/2017	3133EAY28	3,000,000.00	0.00	12,450.00	12,450.00			
03/27/15	03/27/15	FHLMC (CALLED, OMD 3/27/18) BONDS DTD 03/27/2014 1.300% 03/27/2015	3134G4XK9	3,000,000.00	0.00	19,500.00	19,500.00			
03/31/15	03/31/15	US TREASURY NOTES DTD 09/30/2011 1.000% 09/30/2016	912828RJ1	2,985,000.00	0.00	14,925.00	14,925.00			
Transaction Type Sub-Total				8,985,000.00	0.00	46,875.00	46,875.00			
MATURITY										
03/27/15	03/27/15	FHLMC (CALLED, OMD 3/27/18) BONDS DTD 03/27/2014 1.300% 03/27/2015	3134G4XK9	3,000,000.00	3,000,000.00	0.00	3,000,000.00	0.00	0.00	
Transaction Type Sub-Total				3,000,000.00	3,000,000.00	0.00	3,000,000.00	0.00	0.00	
Managed Account Sub-Total					(6,090.00)	40,693.75	34,603.75	0.00	0.00	
Total Security Transactions					(\$6,090.00)	\$40,693.75	\$34,603.75	\$0.00	\$0.00	