RESOLUTION NO.	

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHULA VISTA PROVIDING PRELIMINARY APPROVAL OF THE FINAL ENGINEER'S REPORT; EXPRESSING ITS INTENTION TO RENEW THE DOWNTOWN CHULA VISTA PROPERTY-BASED BUSINESS IMPROVEMENT DISTRICT FOR A PERIOD OF TEN YEARS; AND SETTING THE PUBLIC HEARING ON SUCH RENEWAL

WHEREAS, the Property and Business Improvement District Law of 1994 (California Streets and Highway Code Section 36600 *et seq.*) (the "PBID Law") authorizes the City of Chula Vista to form one or more business improvement districts (a "BID") within Chula Vista; and

WHEREAS, the City Council of the City of Chula Vista wishes to continue to promote the economic revitalization and physical maintenance of the business districts within Chula Vista; and

WHEREAS, the renewal of the PBID within Chula Vista will further the City Council's goals of creating jobs, assisting new businesses and supporting the existing business district within the City; and

WHEREAS, a petition signed by property owners in the proposed PBID who will pay more than fifty percent (50%) of the assessment proposed to be levied has been submitted to the City Council supporting the renewal of the PBID; and

WHEREAS, a special annual assessment will be levied on the property owners located within the PBID boundaries; and

WHEREAS, the City will not be issuing any bonds to support the renewal of the PBID; and

WHEREAS, the services to be provided in the PBID will include economic development and marketing for business retention and attraction; district wide maintenance; Third Avenue enhanced maintenance including graffiti removal, landscape improvements and power washing of sidewalks; sponsoring of annual special events; and

WHEREAS, the estimated costs for the first year of operation of the PBID is Four Hundred Fifty Five Thousand Dollars (\$455,000) which cost may be increased in future years a maximum of five percent (5%) annually; and

WHEREAS, a more detailed description of the location, services, the amount of the proposed assessment and costs of operation of the proposed PBID are set forth in the final

district management plan, dated January 2016, on file with the City Clerk and incorporated in this Resolution by this reference; and

WHEREAS, adoption of this Resolution preliminarily approves the Engineer's Report dated April 2016, and attached to the subject staff report; and

WHEREAS, a noticed public hearing will be held by the City Council to receive public input on the PBID renewal on June 14, 2016 at 5:00P.M. in the City Council Chambers located at 276 Fourth Avenue, Chula Vista.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Chula Vista hereby: (i) approve the Engineer's Report, in the form presented and on file in the office of the City Clerk; (ii) expresses its intention to renew the Downtown Chula Vista Property-Based Improvement District ("PBID"); and (iii) authorizes the City Manager to initiate the proceedings to renew the PBID in conformance with the PBID Law and California Government Code Section 53753; and

BE IT FURTHER RESOLVED that the public hearing will be held by the City Council to receive public input on the proposed PBID on June 14, 2016 at 5:00 P.M. in the City Council Chambers located at 276 Fourth Avenue, Chula Vista.

Presented by	Approved as to form by	
Eric Crockett	Glen R. Googins	
Economic Development Director	City Attorney	