

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
CHULA VISTA ESTABLISHING A COUNCIL POLICY  
REGARDING THE CITY OF CHULA VISTA DISCLOSURE  
POLICY

WHEREAS, City Council approved the City's Debt Policy No. 220-05 on January 14, 2014, which included a brief summary of the City's disclosure requirements; and

WHEREAS, City Staff, in working with consultants, determined that an expansion of the City's legal requirements related to debt disclosure, including the definition of the appropriate roles and responsibilities necessary for continued compliance, and proper certification of compliance by all officers involved related to future debt offering documents was needed; and

WHEREAS, City Staff, in response to these heightened requirements, have prepared a City Disclosure Policy which further delineates the roles and responsibilities of City Staff related to debt issuance and continuing disclosure regarding existing debt issues.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista, that the City Disclosure Policy is approved, in the form presented, a copy of which shall be kept on file in the office of the City Clerk.

Presented by

Approved as to form by

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David Bilby, MSBA, CPFO  
Director of Finance/Treasurer

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Glen R. Googins  
City Attorney