

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
CHULA VISTA ESTABLISHING A COUNCIL POLICY  
REGARDING THE CITY OF CHULA VISTA FIXED ASSETS  
INVENTORY & CONTROLS POLICY

WHEREAS, historically City Staff have used standard internal procedures to process all fixed asset activities for the City; and

WHEREAS, the City's auditors recommended City Council approval of Policies Governing Fixed Assets Inventory & Controls to properly document all of the aspects of fixed asset processing; and

WHEREAS, City Staff, in response to the City auditor's recommendation, have prepared a Policy governing Fixed Assets Inventory & Controls which incorporates the Government Finance Officers Association (GFOA) Best Practices related to fixed asset processing and formally memorializes the City's fixed asset standard internal procedures.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista, that it approves the Fixed Assets Inventory & Controls Policy," in the form presented, which shall be kept on file in the office of the City Clerk.

Presented by

Approved as to form by

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David Bilby, MSBA, CPFO  
Director of Finance/Treasurer

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Glen R. Googins  
City Attorney