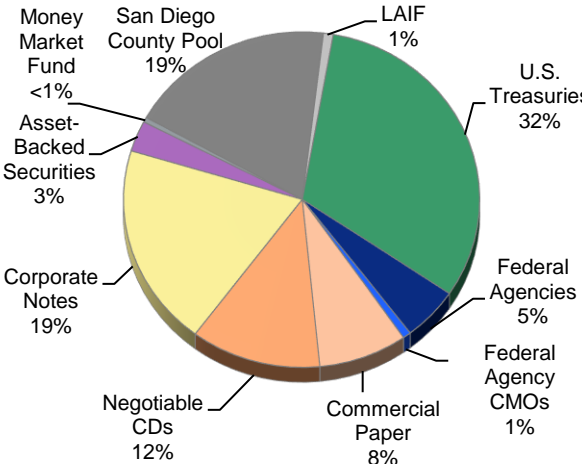
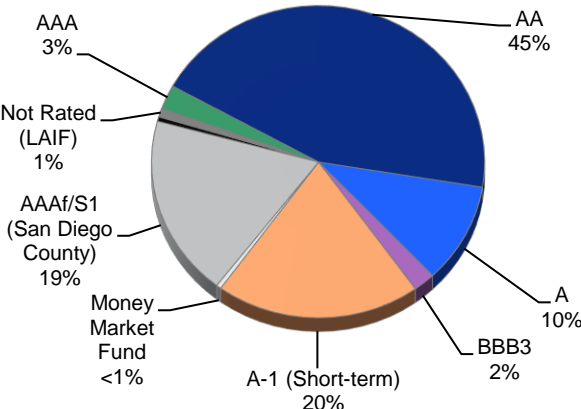
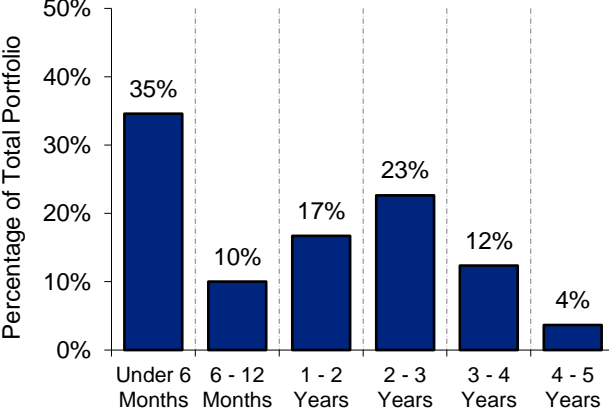


Summary of Portfolio Characteristics and Key Statistics

Security Type ¹	Market Value ²	% of Portfolio	Policy Limits	Sector Distribution	
U.S. Treasuries	\$58,811,726	32%	100%		
Federal Agencies	\$9,585,560	5%	100%		
Federal Agency CMOs	\$1,373,347	1%	100%		
Municipal Obligations	\$0	0%	100%		
Commercial Paper	\$14,958,768	8%	25%		
Negotiable CDs	\$21,856,362	12%	30%		
Corporate Notes	\$36,139,367	19%	30%		
Asset-Backed Securities	\$5,514,810	3%	20%		
Money Market Fund	\$871,257	<1%	20%		
San Diego County Pool	\$34,826,511	19%	100%		
LAIF	\$1,646,922	1%	\$50 Million		
Totals	\$185,584,631	100%			
Credit Quality (S&P Ratings)				Maturity Distribution	
					
Key Statistics ⁴				Total Return ⁵	
Par Value		\$185,711,691		Unannualized	
Amortized Cost		\$185,856,287		Chula Vista Past Quarter -0.50%	
Weighted Average Maturity (years)		1.94		BAML 1-5 Yr TSY Index -1.09%	
Effective Duration (years)		1.80		Annualized	
Yield to Maturity at Cost		1.38%		Chula Vista Past Quarter -2.01%	
Yield to Maturity at Market		1.41%		BAML 1-5 Yr TSY Index -4.37%	

Notes:

1. End of quarter trade-date market values of portfolio holdings. Percentages may not add to 100% due to rounding.

2. Balances held in LAIF and the San Diego County Investment Pool are not managed by PFM Asset Management LLC.

3. Nissan ABS is not rated by S&P, but is rated Aaa by Moody's. Goldman Sachs, Morgan Stanley and Citigroup are rated BBB+ by S&P, but Goldman Sachs is rated A3 by Moody's, Morgan Stanley is rated A3 by Moody's and Citigroup is rated A by Fitch.

4. Yields, weighted average maturity, and effective duration exclude balances not managed by PFM Asset Management LLC.

5. Performance is measured on a total return basis, which takes into account interest income, realized gains and losses, and unrealized gains and losses due to changes in market value. Returns excludes balances not managed by PFM Asset Management LLC. Returns for periods less than 1 year are unannualized. Returns on trade date basis, gross (i.e., before fees), in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Bank of America Merrill Lynch (BAML) Indices provided by Bloomberg Financial Markets. Annualized return for quarter assumes the portfolio generates the same unannualized return for four quarters.

Summary

- Bond yields and equity prices soared following the U.S. presidential election in November, as President-elect Donald Trump's proposed policies and his intentions to ramp up government spending boosted inflation expectations and growth forecasts. Major stock indexes including the S&P 500, NASDAQ, and Dow Jones Industrial Average closed at record highs during the quarter.
- On December 14, the Federal Open Market Committee (FOMC) raised the federal funds target range by 0.25% to a range of 0.50% to 0.75%. The unanimous decision, in line with market expectations, was the first rate hike since December 2015. The FOMC also released updated economic forecasts and a new "dot plot," forecasting three rate hikes in 2017.
- Central banks outside the U.S. continued to pursue accommodative monetary policy amid slow growth and low inflation. The European Central Bank (ECB) kept its benchmark interest rate at 0% and continued its asset purchase program, as did the Bank of England (BOE). At the same time, the Bank of Japan (BOJ) continued its quantitative easing programs aimed at keeping the 10-year Japanese government bond yield near 0% and expanding money supply until inflation remains above the 2% target.
- The Organization of the Petroleum Exporting Countries (OPEC) agreed in late November to a combined reduction in daily production. The agreement caused the price of oil to increase more than 10% during the fourth quarter.

Economic Snapshot

- The U.S. economy gained momentum during the latter half of the year. The labor market continued to show strength, booking a solid quarter of job gains. The housing market also strengthened in the fourth quarter as Americans continued to take advantage of historically low interest rates, driving home sales to decade-high levels.
- U.S. gross domestic product (GDP) grew at a 3.5% rate in the third quarter, rebounding from modest growth during the first half of 2016. (Fourth quarter GDP data is not yet available.) Consumer spending and exports contributed to the pick-up in expansion, while private inventories grew for the first time since the start of 2015.
- The unemployment rate fell to 4.6% during the fourth quarter — a post-recession low. In another positive sign, job openings remained near record highs, while initial unemployment filings remained near record lows.

December's addition of 156,000 jobs finished a year of solid job growth performance in which the U.S. added 2.2 million net new jobs. For the year, wages rose 2.9%, the fastest pace since 2009.

- Americans continued to feel more confident about the economy as the Conference Board's December reading climbed to a 15-year high, and sentiment strengthened further as the University of Michigan's Consumer Sentiment Index reached its highest level since January 2004.

Interest Rates

- Interest rates surged in the fourth quarter, ending the year with net increases and a steeper yield curve. The two-year Treasury yield increased 43 basis points (bps) for the quarter, while the yield on the 10-year Treasury rose 85 bps — a considerable rebound from July's record-low yield.
- In the money market space, shorter-term Treasury yields rose alongside expectations of a Federal Reserve rate hike. Money market reforms took effect in October, significantly altering the supply-demand dynamic in the money markets. Yields on short-term credit instruments, such as commercial paper and negotiable bank certificates of deposit (CDs), continued to remain elevated and offer significant incremental yield.

Sector Performance

- U.S. Treasury indexes posted losses for the fourth quarter, declining for the second straight quarter as yields rose. For the year, returns were positive but muted. Shorter maturity issues outperformed longer maturities as the yield curve steepened.
- Federal agency yield spreads drifted tighter during the quarter as supply diminished, leading to the sector's modest outperformance relative to comparable-maturity Treasuries.
- Corporate yield spreads remained mostly unchanged until the November 8 presidential election, after which they tightened, reaching new lows for the year. Corporates outperformed Treasuries every quarter in 2016, resulting in the sector's best year since 2012.
- Mortgage-backed securities (MBS) generally underperformed Treasuries amid increased extension risk due to the rise in interest rates. Asset-backed securities (ABS) outperformed Treasuries due to declining prepayment risk.

Economic Snapshot

Labor Market		Latest	Sep 2016	Dec 2015	
Unemployment Rate	Nov16	4.6%	5.0%	5.0%	
Change In Non-Farm Payrolls	Nov16	178,000	208,000	271,000	
Average Hourly Earnings (YoY)	Nov16	2.5%	2.7%	2.6%	
Personal Income (YoY)	Nov16	3.5%	3.6%	4.0%	
Initial Jobless Claims (week)	12/24/16	265,000	246,000	285,000	
Growth					
Real GDP (QoQ SAAR)	2016Q3	3.5%	1.4% ¹	2.0% ²	
GDP Personal Consumption (QoQ SAAR)	2016Q3	3.0%	4.3% ¹	2.7% ²	
Retail Sales (YoY)	Nov16	3.8%	3.3%	2.8%	
ISM Manufacturing Survey (month)	Nov16	53.2	51.5	48.0	
Existing Home Sales SAAR (month)	Nov16	5.61 mil.	5.49 mil.	5.45 mil.	
Inflation / Prices					
Personal Consumption Expenditures (YoY)	Nov16	1.4%	1.2%	0.6%	
Consumer Price Index (YoY)	Nov16	1.7%	1.5%	0.7%	
Consumer Price Index Core (YoY)	Nov16	2.1%	2.2%	2.1%	
Crude Oil Futures (WTI, per barrel)	Dec 31	\$53.72	\$48.24	\$37.04	
Gold Futures (oz.)	Dec 31	\$1,152	\$1,313	\$1,060	

1. Data as of Second Quarter 2016

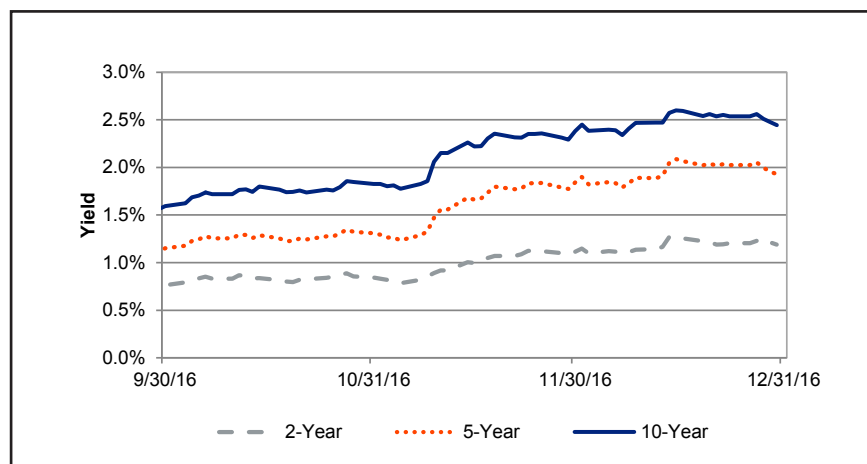
2. Data as of Third Quarter 2015

Note: YoY = year over year, QoQ = quarter over quarter, SAAR = seasonally adjusted annual rate, WTI = West Texas Intermediate crude oil

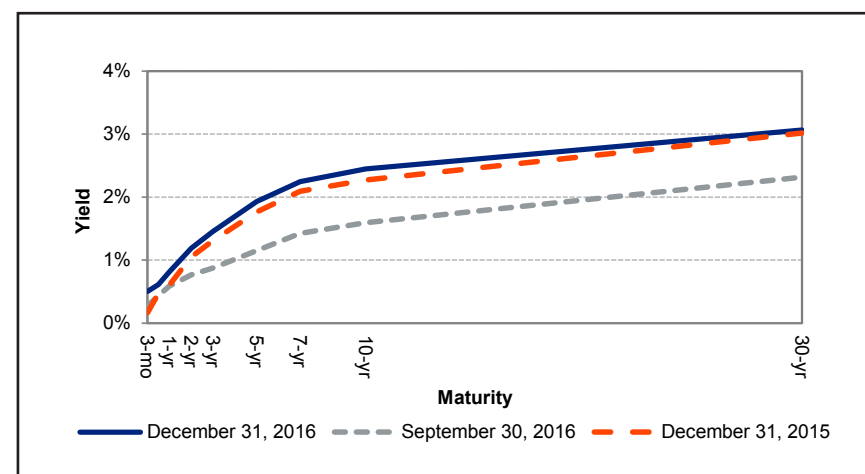
Source: Bloomberg.

Interest Rate Overview

U.S. Treasury Note Yields



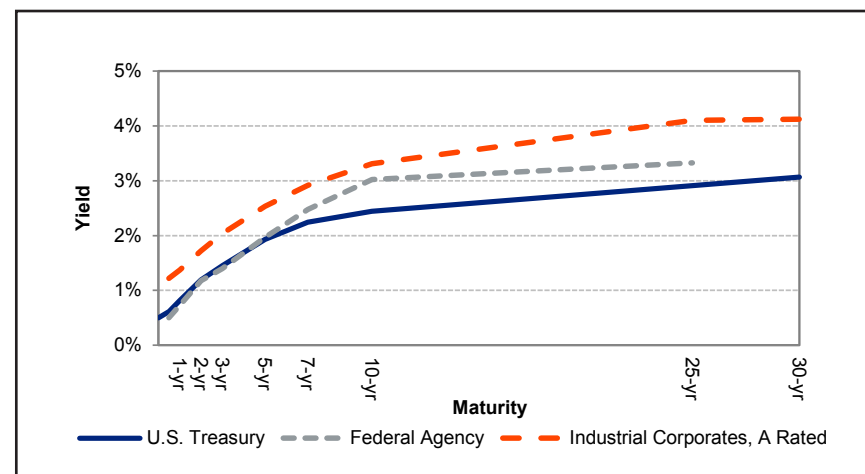
U.S. Treasury Yield Curve



U.S. Treasury Yields

Maturity	12/31/16	9/30/16	Change over Quarter	12/31/15	Change over Year
3-month	0.50%	0.28%	0.22%	0.17%	0.33%
1-year	0.81%	0.59%	0.22%	0.60%	0.21%
2-year	1.19%	0.76%	0.43%	1.05%	0.14%
5-year	1.93%	1.15%	0.78%	1.76%	0.17%
10-year	2.45%	1.60%	0.85%	2.27%	0.18%
30-year	3.07%	2.32%	0.75%	3.02%	0.05%

Yield Curves as of 12/31/16



QUARTERLY MARKET SUMMARY

BofA Merrill Lynch Index Returns

	As of 12/31/16		Returns for Periods ended 12/31/16		
	Duration	Yield	3 Month	1 Year	3 Years
1-3 Year Indices					
U.S. Treasury	1.89	1.18%	(0.43%)	0.89%	0.68%
Federal Agency	1.86	1.29%	(0.34%)	0.96%	0.78%
U.S. Corporates, A-AAA rated	1.85	1.89%	(0.28%)	1.81%	1.35%
Agency MBS (0 to 3 years)	2.10	1.95%	(0.91%)	0.52%	1.09%
Taxable Municipals	1.85	2.34%	(0.40%)	2.47%	2.34%
1-5 Year Indices					
U.S. Treasury	2.71	1.42%	(1.09%)	1.09%	1.10%
Federal Agency	2.33	1.45%	(0.72%)	1.12%	1.13%
U.S. Corporates, A-AAA rated	2.72	2.20%	(0.95%)	2.19%	1.94%
Agency MBS (0 to 5 years)	3.31	2.20%	(1.81%)	1.26%	2.12%
Taxable Municipals	2.53	2.41%	(0.80%)	3.15%	3.06%
Master Indices (Maturities 1 Year or Greater)					
U.S. Treasury	6.23	1.90%	(3.96%)	1.14%	2.63%
Federal Agency	3.97	1.82%	(2.08%)	1.50%	2.17%
U.S. Corporates, A-AAA rated	6.91	3.03%	(3.15%)	4.23%	4.04%
Agency MBS (0 to 30 years)	4.88	2.76%	(1.98%)	1.67%	3.04%
Taxable Municipals	3.86	2.96%	(1.77%)	3.64%	4.19%

Returns for periods greater than one year are annualized.

Source: BofA Merrill Lynch Indices.

Disclosures

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**PFM Asset Management LLC**



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2016**

CITY OF CHULA VISTA

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/31/2013 1.375% 07/31/2018	912828VQ0	4,500,000.00	AA+	Aaa	07/02/15	07/06/15	4,544,648.44	1.05	25,893.34	4,523,188.68	4,520,038.50
US TREASURY NOTES DTD 10/31/2011 1.750% 10/31/2018	912828RP7	3,895,000.00	AA+	Aaa	08/04/15	08/05/15	3,977,008.01	1.09	11,674.24	3,941,696.80	3,936,536.28
US TREASURY NOTES DTD 12/02/2013 1.250% 11/30/2018	912828A34	7,975,000.00	AA+	Aaa	07/02/15	07/06/15	7,994,314.46	1.18	8,763.74	7,985,963.47	7,986,523.88
US TREASURY NOTES DTD 01/31/2012 1.250% 01/31/2019	912828SD3	1,000,000.00	AA+	Aaa	02/19/15	02/23/15	994,023.44	1.41	5,230.98	996,800.32	1,000,586.00
US TREASURY NOTES DTD 06/02/2014 1.500% 05/31/2019	912828WL0	8,500,000.00	AA+	Aaa	07/02/15	07/06/15	8,543,828.13	1.36	11,208.79	8,527,387.94	8,539,176.50
US TREASURY NOTES DTD 10/01/2012 1.000% 09/30/2019	912828TR1	2,065,000.00	AA+	Aaa	04/23/15	04/27/15	2,039,348.83	1.29	5,275.96	2,048,928.27	2,043,462.05
US TREASURY NOTES DTD 10/01/2012 1.000% 09/30/2019	912828TR1	3,050,000.00	AA+	Aaa	05/01/15	05/04/15	3,001,867.19	1.37	7,792.58	3,019,695.69	3,018,188.50
US TREASURY NOTES DTD 10/31/2014 1.500% 10/31/2019	912828F62	1,500,000.00	AA+	Aaa	06/26/15	06/29/15	1,493,496.09	1.60	3,853.59	1,495,714.17	1,503,633.00
US TREASURY NOTES DTD 10/31/2014 1.500% 10/31/2019	912828F62	8,500,000.00	AA+	Aaa	07/02/15	07/06/15	8,500,664.06	1.50	21,837.02	8,500,476.26	8,520,587.00
US TREASURY NOTES DTD 11/30/2012 1.000% 11/30/2019	912828UB4	3,000,000.00	AA+	Aaa	05/26/15	05/28/15	2,940,468.75	1.46	2,637.36	2,961,106.08	2,963,907.00
US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	3,000,000.00	AA+	Aaa	11/29/16	11/29/16	3,009,257.81	1.39	3,956.04	3,008,983.62	3,006,210.00
US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UO1	1,200,000.00	AA+	Aaa	10/08/15	10/13/15	1,196,296.88	1.32	5,096.69	1,197,311.42	1,190,437.20
US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UO1	1,200,000.00	AA+	Aaa	10/23/15	10/23/15	1,196,156.25	1.33	5,096.69	1,197,192.52	1,190,437.20
US TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	912828UO1	3,045,000.00	AA+	Aaa	11/13/15	11/13/15	3,002,774.41	1.59	12,932.84	3,013,683.61	3,020,734.40



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2016**

CITY OF CHULA VISTA

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	3,000,000.00	AA+	Aaa	06/07/16	06/10/16	3,020,507.81	1.22	17,262.23	3,018,110.31	2,952,069.00
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	3,500,000.00	AA+	Aaa	06/07/16	06/10/16	3,503,007.81	1.23	11,177.88	3,502,679.36	3,419,199.00

Security Type Sub-Total		58,930,000.00					58,957,668.37	1.32	159,689.97	58,938,918.52	58,811,725.51
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Federal Agency Collateralized Mortgage Obligation											
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AQDQ0	1,375,000.00	AA+	Aaa	10/07/15	10/30/15	1,388,769.11	1.08	1,886.04	1,383,992.13	1,373,347.39

Security Type Sub-Total		1,375,000.00					1,388,769.11	1.08	1,886.04	1,383,992.13	1,373,347.39
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Federal Agency Bond / Note											
FFCB NOTES DTD 09/21/2012 0.830% 09/21/2017	3133EAY28	615,000.00	AA+	Aaa	09/21/12	09/21/12	615,000.00	0.83	1,417.92	615,000.00	615,020.30
FREDDIE MAC (EX-CALLABLE) BONDS DTD 12/26/2012 0.850% 12/26/2017	3134G32L3	3,000,000.00	AA+	Aaa	12/26/12	12/26/12	3,000,000.00	0.85	354.17	3,000,000.00	2,992,488.00
FANNIE MAE (CALLABLE) BONDS DTD 12/27/2012 0.900% 12/27/2017	3136G14X4	3,000,000.00	AA+	Aaa	12/27/12	12/27/12	3,000,000.00	0.90	300.00	3,000,000.00	2,990,607.00
FREDDIE MAC (EX-CALLABLE) BONDS DTD 05/29/2013 1.000% 05/29/2018	3134G45W4	3,000,000.00	AA+	Aaa	05/29/13	05/29/13	3,000,000.00	1.00	2,666.67	3,000,000.00	2,987,445.00

Security Type Sub-Total		9,615,000.00					9,615,000.00	0.91	4,738.76	9,615,000.00	9,585,560.30
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Corporate Note											
PFIZER INC GLOBAL NOTES DTD 06/03/2013 0.900% 01/15/2017	717081DD2	2,000,000.00	AA	A1	07/02/15	07/08/15	2,002,620.00	0.81	8,300.00	2,000,067.36	1,999,986.00
MORGAN STANLEY CORP NOTES DTD 12/05/2014 1.875% 01/05/2018	61761JVM8	550,000.00	BBB+	A3	09/30/16	09/30/16	552,849.00	1.46	5,041.67	552,286.88	550,819.50
BRANCH BANKING & TRUST NT (CALLABLE) DTD 11/21/2012 1.450% 01/12/2018	05531FAM5	1,000,000.00	A-	A2	09/08/16	09/13/16	1,003,130.00	1.21	6,806.94	1,002,385.19	998,351.00



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2016**

CITY OF CHULA VISTA

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
CITIGROUP INC CORP NOTES DTD 05/01/2013 1.750% 05/01/2018	172967GS4	500,000.00	BBB+	Baa1	09/30/16	09/30/16	501,275.00	1.59	1,458.33	501,075.67	498,934.50
BERKSHIRE HATHAWAY NOTES DTD 05/15/2013 1.300% 05/15/2018	084664BW0	425,000.00	AA	Aa2	07/23/15	07/27/15	423,763.25	1.41	705.97	424,389.13	423,912.43
BERKSHIRE HATHAWAY NOTES DTD 05/15/2013 1.300% 05/15/2018	084664BW0	1,346,000.00	AA	Aa2	07/10/15	07/15/15	1,346,336.50	1.29	2,235.86	1,346,167.52	1,342,555.59
BANK OF AMERICA BANK NOTES DTD 06/05/2015 1.750% 06/05/2018	06050TMC3	800,000.00	A+	A1	10/20/15	10/23/15	801,160.00	1.69	1,011.11	800,642.08	799,966.40
CHEVRON CORP GLOBAL NOTES DTD 06/24/2013 1.718% 06/24/2018	166764AE0	1,500,000.00	AA-	Aa2	04/23/15	04/27/15	1,523,610.00	1.21	501.08	1,511,183.30	1,504,593.00
GOLDMAN SACHS GROUP INC NOTES DTD 07/19/2013 2.900% 07/19/2018	38147MAA3	500,000.00	BBB+	A3	09/30/16	09/30/16	512,255.00	1.52	6,525.00	510,560.61	506,905.00
GOLDMAN SACHS GROUP INC NOTES DTD 07/19/2013 2.900% 07/19/2018	38147MAA3	975,000.00	BBB+	A3	10/28/15	10/28/15	1,004,298.75	1.77	12,723.75	991,843.92	988,464.75
CITIGROUP INC CORP NOTES DTD 09/26/2013 2.500% 09/26/2018	172967HC8	975,000.00	BBB+	Baa1	10/28/15	10/28/15	991,233.75	1.91	6,432.29	984,791.07	984,325.88
US BANCORP NOTES (CALLABLE) DTD 11/07/2013 1.950% 11/15/2018	91159HHE3	3,000,000.00	A+	A1	08/17/15	08/19/15	3,021,840.00	1.72	7,475.00	3,012,547.59	3,015,264.00
BANK OF NY MELLN CORP (CALLABLE) NOTES DTD 11/18/2013 2.100% 01/15/2019	06406HCP2	1,000,000.00	A	A1	09/18/15	09/21/15	1,007,240.00	1.87	9,683.33	1,004,439.93	1,004,418.00
IBM CORP NOTE DTD 02/12/2014 1.950% 02/12/2019	459200HT1	1,500,000.00	AA-	Aa3	04/23/15	04/27/15	1,528,290.00	1.44	11,293.75	1,515,966.00	1,509,204.00
TOYOTA MOTOR CREDIT CORP DTD 02/19/2016 1.700% 02/19/2019	89236TCU7	1,530,000.00	AA-	Aa3	02/16/16	02/19/16	1,529,816.40	1.70	9,537.00	1,529,868.51	1,525,165.20
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 2.125% 03/01/2019	17275RAR3	1,500,000.00	AA-	A1	06/26/15	06/29/15	1,506,270.00	2.01	10,625.00	1,503,764.67	1,519,767.00
APPLE INC GLOBAL NOTES DTD 05/06/2014 2.100% 05/06/2019	037833AO3	1,500,000.00	AA+	Aa1	06/26/15	06/29/15	1,511,475.00	1.89	4,812.50	1,507,097.81	1,514,230.50



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2016**

CITY OF CHULA VISTA

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
AMERICAN EXPRESS CREDIT CORP NOTES DTD 08/15/2014 2.250% 08/15/2019	0258M0DP1	1,000,000.00	A-	A2	09/18/15	09/21/15	1,003,820.00	2.15	8,500.00	1,002,609.37	1,005,565.00
GENERAL ELECTRIC CAP CORP (CALLABLE) DTD 01/09/2015 2.200% 01/09/2020	36962G7M0	1,500,000.00	AA-	A1	05/26/16	06/01/16	1,533,555.00	1.56	15,766.67	1,528,132.23	1,504,881.00
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	1,000,000.00	A-	A3	09/18/15	09/21/15	993,230.00	2.41	9,875.00	995,162.05	997,646.00
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	1,500,000.00	A-	A3	04/23/15	04/27/15	1,504,815.00	2.18	14,812.50	1,503,154.41	1,496,469.00
WELLS FARGO & CO DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	1,000,000.00	A	A2	09/18/15	09/21/15	998,000.00	2.20	9,018.06	998,575.46	995,275.00
WELLS FARGO & CO DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	1,500,000.00	A	A2	03/26/15	03/27/15	1,500,045.00	2.15	13,527.08	1,500,036.93	1,492,912.50
AMERICAN HONDA FINANCE CORP NOTES DTD 03/13/2015 2.150% 03/13/2020	02665WAU5	1,500,000.00	A+	A1	03/26/15	03/27/15	1,506,045.00	2.06	9,675.00	1,503,972.42	1,495,851.00
AMERICAN EXP CREDIT CORP NT (CALLABLE) DTD 05/26/2015 2.375% 05/26/2020	0258M0DT3	1,500,000.00	A-	A2	06/26/15	06/29/15	1,485,135.00	2.59	3,463.54	1,489,510.19	1,499,161.50
BNY MELLON CORP NOTE (CALLABLE) DTD 08/17/2015 2.600% 08/17/2020	06406HDD8	1,500,000.00	A	A1	10/08/15	10/09/15	1,525,875.00	2.22	14,516.67	1,519,493.37	1,510,921.50
AMERICAN HONDA FINANCE CB DTD 09/24/2015 2.450% 09/24/2020	02665WAZ4	1,000,000.00	A+	A1	10/08/15	10/09/15	1,005,680.00	2.33	6,601.39	1,004,336.97	1,005,170.00
PEPSICO INC CORP NOTES (CALLABLE) DTD 10/14/2015 2.150% 10/14/2020	713448DC9	2,000,000.00	A	A1	06/01/16	06/06/16	2,032,540.00	1.76	9,197.22	2,028,356.12	2,003,544.00
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	450,000.00	BBB+	A3	05/11/16	05/16/16	452,893.50	2.36	2,187.50	452,548.06	445,107.60
Security Type Sub-Total		36,051,000.00					36,309,096.15	1.80	222,309.21	36,224,964.82	36,139,366.85
Commercial Paper											



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2016**

CITY OF CHULA VISTA

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
ING (US) FUNDING LLC COMM PAPER -- 0.000% 02/22/2017	4497W0PN2	3,000,000.00	A-1	P-1	08/25/16	08/26/16	2,982,000.00	1.21	0.00	2,994,800.01	2,996,028.00
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER -- 0.000% 02/28/2017	06538BPU1	3,000,000.00	A-1	P-1	08/30/16	08/31/16	2,981,749.17	1.22	0.00	2,994,151.68	2,996,049.00
CREDIT AGRICOLE CIB NY COMM PAPER -- 0.000% 02/28/2017	22533TPU4	3,000,000.00	A-1	P-1	08/30/16	08/31/16	2,981,900.00	1.21	0.00	2,994,200.01	2,995,749.00
BNP PARIBAS NY BRANCH COMM PAPER -- 0.000% 05/23/2017	09659BSP6	3,000,000.00	A-1	P-1	08/26/16	08/26/16	2,969,625.00	1.36	0.00	2,984,025.00	2,986,392.00
BANK OF MONTREAL CHICAGO COMM PAPER -- 0.000% 06/02/2017	06366GT25	3,000,000.00	A-1	P-1	09/07/16	09/09/16	2,972,545.23	1.25	0.00	2,984,311.56	2,984,550.00
Security Type Sub-Total		15,000,000.00					14,887,819.40	1.25	0.00	14,951,488.26	14,958,768.00
Certificate of Deposit											
NORDEA BANK FINLAND NY CERT DEPOS DTD 09/02/2016 1.190% 03/01/2017	65558LSH6	1,466,000.00	A-1+	P-1	09/29/16	09/30/16	1,466,671.63	1.08	5,863.59	1,466,260.70	1,466,866.85
SOCIETE GENERALE NY CERT DEPOS DTD 09/08/2016 1.250% 03/07/2017	83369YCM6	3,000,000.00	A-1	P-1	09/07/16	09/08/16	3,000,000.00	1.25	11,979.17	3,000,000.00	3,004,092.00
RABOBANK NEDERLAND NV CERT DEPOS DTD 04/27/2015 1.070% 04/21/2017	21684BXH2	2,400,000.00	A-1	P-1	04/22/15	04/27/15	2,400,000.00	1.07	4,993.33	2,400,000.00	2,399,743.20
NORINCHUKIN BANK NY CERT DEPOS DTD 10/27/2016 1.260% 04/25/2017	65602UFZ6	3,000,000.00	A-1	P-1	10/27/16	10/31/16	3,000,434.86	1.24	6,930.00	3,000,281.67	3,001,538.70
BANK OF NOVA SCOTIA HOUSTON CERT DEPOS DTD 08/26/2016 1.350% 07/25/2017	06417GNH7	3,000,000.00	A-1	P-1	08/26/16	08/26/16	3,000,000.00	1.35	14,400.00	3,000,000.00	3,000,633.00
TORONTO DOMINION BANK NY CERT DEPOS DTD 08/26/2016 1.380% 08/21/2017	89113WHS8	3,000,000.00	A-1+	P-1	08/26/16	08/26/16	3,000,000.00	1.37	14,720.00	3,000,000.00	2,986,209.33



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2016**

CITY OF CHULA VISTA

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Certificate of Deposit											
CANADIAN IMPERIAL BANK NY CD DTD 08/26/2016 1.390% 08/28/2017	13606AY36	3,000,000.00	A-1	P-1	08/26/16	08/26/16	3,000,000.00	0.72	14,826.67	3,000,000.00	3,002,364.00
SKANDINAVISKA ENSKILDA BANKEN NY CD DTD 11/17/2015 1.480% 11/16/2017	83050FBG5	3,000,000.00	A-1	P-1	11/16/15	11/17/15	3,000,000.00	1.48	5,673.33	3,000,000.00	2,994,915.00
Security Type Sub-Total		21,866,000.00					21,867,106.49	1.21	79,386.09	21,866,542.37	21,856,362.08
Asset-Backed Security / Collateralized Mortgage Obligation											
CARMX 2016-4 A2 DTD 10/26/2016 1.210% 11/15/2019	14312QAB2	1,240,000.00	AAA	Aaa	10/19/16	10/26/16	1,239,932.79	1.21	666.84	1,239,937.06	1,237,538.85
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	750,000.00	AAA	NR	02/16/16	02/25/16	749,893.43	1.23	330.42	749,921.15	748,271.03
NISSAN ABS 2015-C A3 DTD 10/14/2015 1.370% 05/15/2020	65478AAD5	860,000.00	NR	Aaa	10/06/15	10/14/15	859,890.52	1.38	523.64	859,923.95	858,673.36
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	530,000.00	AAA	Aaa	05/24/16	05/31/16	529,948.54	1.44	339.20	529,956.09	529,963.17
BANK OF AMER CREDIT CARD TR 2015-A2 DTD 04/29/2015 1.360% 09/15/2020	05522RCU0	1,000,000.00	AAA	Aaa	10/26/15	10/28/15	1,001,328.12	1.30	604.44	1,001,022.90	999,539.10
HAROT 2016-4 A3 DTD 10/25/2016 1.210% 12/18/2020	43814RAC0	1,150,000.00	AAA	NR	10/18/16	10/25/16	1,149,925.37	1.04	502.49	1,149,929.36	1,140,824.84
Security Type Sub-Total		5,530,000.00					5,530,918.77	1.24	2,967.03	5,530,690.51	5,514,810.35
Managed Account Sub-Total		148,367,000.00					148,556,378.29	1.38	470,977.10	148,511,596.61	148,239,940.48
Securities Sub-Total		\$148,367,000.00					\$148,556,378.29	1.38%	\$470,977.10	\$148,511,596.61	\$148,239,940.48
Accrued Interest											\$470,977.10
Total Investments											\$148,710,917.58



Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2016**

CITY OF CHULA VISTA

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
BUY										
10/18/16	10/25/16	HAROT 2016-4 A3 DTD 10/25/2016 1.210% 12/18/2020	43814RAC0	1,150,000.00	(1,149,925.37)	0.00	(1,149,925.37)			
10/19/16	10/26/16	CARMX 2016-4 A2 DTD 10/26/2016 1.210% 11/15/2019	14312OAB2	1,240,000.00	(1,239,932.79)	0.00	(1,239,932.79)			
10/27/16	10/31/16	NORINCHUKIN BANK NY CERT DEPOS DTD 10/27/2016 1.260% 04/25/2017	65602UFZ6	3,000,000.00	(3,000,434.86)	(420.00)	(3,000,854.86)			

Transaction Type Sub-Total				5,390,000.00	(5,390,293.02)	(420.00)	(5,390,713.02)			
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INTEREST										
10/01/16	10/25/16	FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AODO0	1,375,000.00	0.00	1,886.04	1,886.04			
10/04/16	10/04/16	MONEY MARKET FUND	MONEY0002	0.00	0.00	2,168.82	2,168.82			
10/14/16	10/14/16	PEPSICO INC CORP NOTES (CALLABLE) DTD 10/14/2015 2.150% 10/14/2020	713448DC9	2,000,000.00	0.00	21,500.00	21,500.00			
10/15/16	10/15/16	BANK OF AMER CREDIT CARD TR 2015-A2 DTD 04/29/2015 1.360% 09/15/2020	05522RCU0	1,000,000.00	0.00	1,133.33	1,133.33			
10/15/16	10/15/16	NISSAN ABS 2015-C A3 DTD 10/14/2015 1.370% 05/15/2020	65478AAD5	860,000.00	0.00	981.83	981.83			
10/15/16	10/15/16	ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	530,000.00	0.00	636.00	636.00			
10/18/16	10/18/16	HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	750,000.00	0.00	762.50	762.50			
10/21/16	10/21/16	RABOBANK NEDERLAND NV CERT DEPOS DTD 04/27/2015 1.070% 04/21/2017	21684BXH2	2,400,000.00	0.00	12,840.00	12,840.00			
10/21/16	10/21/16	MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	450,000.00	0.00	5,625.00	5,625.00			
10/30/16	10/30/16	FANNIE MAE (CALLED OMD 01/30/18) NOTES DTD 01/30/2013 1.030% 10/30/2016	3135G0TV5	3,000,000.00	0.00	7,725.00	7,725.00			
10/31/16	10/31/16	US TREASURY NOTES DTD 10/31/2011 1.750% 10/31/2018	912828RP7	3,895,000.00	0.00	34,081.25	34,081.25			



Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2016**

CITY OF CHULA VISTA

Transaction Type					Principal	Accrued		Realized G/L	Realized G/L	Sale
Trade	Settle	Security Description	CUSIP	Par	Proceeds	Interest	Total	Cost	Amort Cost	Method
INTEREST										
10/31/16	10/31/16	US TREASURY NOTES DTD 10/31/2014 1.500% 10/31/2019	912828F62	8,500,000.00	0.00	63,750.00	63,750.00			
10/31/16	10/31/16	US TREASURY NOTES DTD 10/31/2014 1.500% 10/31/2019	912828F62	1,500,000.00	0.00	11,250.00	11,250.00			
Transaction Type Sub-Total				26,260,000.00	0.00	164,339.77	164,339.77			
MATURITY										
10/30/16	10/30/16	FANNIE MAE (CALLED OMD 01/30/18) NOTES DTD 01/30/2013 1.030% 10/30/2016	3135G0TV5	3,000,000.00	3,000,000.00	0.00	3,000,000.00	0.00	0.00	
Transaction Type Sub-Total				3,000,000.00	3,000,000.00	0.00	3,000,000.00	0.00	0.00	
SELL										
10/19/16	10/25/16	FFCB NOTES DTD 09/21/2012 0.830% 09/21/2017	3133EAY28	2,385,000.00	2,388,291.30	1,869.58	2,390,160.88	3,291.30	3,291.30	SPEC LOT
Transaction Type Sub-Total				2,385,000.00	2,388,291.30	1,869.58	2,390,160.88	3,291.30	3,291.30	
Managed Account Sub-Total					(2,001.72)	165,789.35	163,787.63	3,291.30	3,291.30	
Total Security Transactions					(\$2,001.72)	\$165,789.35	\$163,787.63	\$3,291.30	\$3,291.30	



Managed Account Security Transactions & Interest

For the Month Ending **November 30, 2016**

CITY OF CHULA VISTA

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	
BUY										
11/29/16	11/29/16	US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	3,000,000.00	(3,009,257.81)	(22,377.05)	(3,031,634.86)			
Transaction Type Sub-Total				3,000,000.00	(3,009,257.81)	(22,377.05)	(3,031,634.86)			
INTEREST										
11/01/16	11/01/16	CITIGROUP INC CORP NOTES DTD 05/01/2013 1.750% 05/01/2018	172967GS4	500,000.00	0.00	4,375.00	4,375.00			
11/01/16	11/25/16	FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AQDQ0	1,375,000.00	0.00	1,886.04	1,886.04			
11/02/16	11/02/16	MONEY MARKET FUND	MONEY0002	0.00	0.00	1,723.80	1,723.80			
11/06/16	11/06/16	APPLE INC GLOBAL NOTES DTD 05/06/2014 2.100% 05/06/2019	037833AQ3	1,500,000.00	0.00	15,750.00	15,750.00			
11/15/16	11/15/16	US BANCORP NOTES (CALLABLE) DTD 11/07/2013 1.950% 11/15/2018	91159HHE3	3,000,000.00	0.00	29,250.00	29,250.00			
11/15/16	11/15/16	ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	530,000.00	0.00	636.00	636.00			
11/15/16	11/15/16	NISSAN ABS 2015-C A3 DTD 10/14/2015 1.370% 05/15/2020	65478AAD5	860,000.00	0.00	981.83	981.83			
11/15/16	11/15/16	BERKSHIRE HATHAWAY NOTES DTD 05/15/2013 1.300% 05/15/2018	084664BW0	425,000.00	0.00	2,762.50	2,762.50			
11/15/16	11/15/16	CARMX 2016-4 A2 DTD 10/26/2016 1.210% 11/15/2019	14312QAB2	0.00	0.00	791.88	791.88			
11/15/16	11/15/16	BANK OF AMER CREDIT CARD TR 2015-A2 DTD 04/29/2015 1.360% 09/15/2020	05522RCU0	1,000,000.00	0.00	1,133.33	1,133.33			
11/15/16	11/15/16	BERKSHIRE HATHAWAY NOTES DTD 05/15/2013 1.300% 05/15/2018	084664BW0	1,346,000.00	0.00	8,749.00	8,749.00			
11/16/16	11/16/16	SKANDINAVISKA ENSKILDA BANKEN NY CD DTD 11/17/2015 1.480% 11/16/2017	83050FBG5	3,000,000.00	0.00	45,016.67	45,016.67			
11/18/16	11/18/16	HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	750,000.00	0.00	762.50	762.50			
11/18/16	11/18/16	HAROT 2016-4 A3 DTD 10/25/2016 1.210% 12/18/2020	43814RAC0	1,150,000.00	0.00	889.01	889.01			



Managed Account Security Transactions & Interest

For the Month Ending **November 30, 2016**

CITY OF CHULA VISTA

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
11/26/16	11/26/16	AMERICAN EXP CREDIT CORP NT (CALLABLE) DTD 05/26/2015 2.375% 05/26/2020	0258M0DT3	1,500,000.00	0.00	17,812.50	17,812.50			
11/29/16	11/29/16	FREDDIE MAC (EX-CALLABLE) BONDS DTD 05/29/2013 1.000% 05/29/2018	3134G45W4	3,000,000.00	0.00	15,000.00	15,000.00			
11/30/16	11/30/16	US TREASURY NOTES DTD 12/02/2013 1.250% 11/30/2018	912828A34	7,975,000.00	0.00	49,843.75	49,843.75			
11/30/16	11/30/16	US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	3,000,000.00	0.00	22,500.00	22,500.00			
11/30/16	11/30/16	US TREASURY NOTES DTD 06/02/2014 1.500% 05/31/2019	912828WL0	8,500,000.00	0.00	63,750.00	63,750.00			
11/30/16	11/30/16	US TREASURY NOTES DTD 11/30/2012 1.000% 11/30/2019	912828UB4	3,000,000.00	0.00	15,000.00	15,000.00			
Transaction Type Sub-Total				42,411,000.00	0.00	298,613.81	298,613.81			
MATURITY										
11/29/16	11/29/16	SUMITOMO MITSUI BANK NY CERT DEPOS DTD 08/19/2016 0.900% 11/29/2016	86563YCC5	3,000,000.00	3,000,000.00	7,650.00	3,007,650.00	2.02	0.00	
Transaction Type Sub-Total				3,000,000.00	3,000,000.00	7,650.00	3,007,650.00	2.02	0.00	
Managed Account Sub-Total					(9,257.81)	283,886.76	274,628.95	2.02	0.00	
Total Security Transactions					(\$9,257.81)	\$283,886.76	\$274,628.95	\$2.02	\$0.00	



Managed Account Security Transactions & Interest

For the Month Ending **December 31, 2016**

CITY OF CHULA VISTA

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale Method
Trade	Settle							Cost	Amort Cost	
INTEREST										
12/01/16	12/25/16	FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AQDQ0	1,375,000.00	0.00	1,886.04	1,886.04			
12/02/16	12/02/16	MONEY MARKET FUND	MONEY0002	0.00	0.00	416.92	416.92			
12/05/16	12/05/16	BANK OF AMERICA BANK NOTES DTD 06/05/2015 1.750% 06/05/2018	06050TMC3	800,000.00	0.00	7,000.00	7,000.00			
12/15/16	12/15/16	NISSAN ABS 2015-C A3 DTD 10/14/2015 1.370% 05/15/2020	65478AAD5	860,000.00	0.00	981.83	981.83			
12/15/16	12/15/16	BANK OF AMER CREDIT CARD TR 2015-A2 DTD 04/29/2015 1.360% 09/15/2020	05522RCU0	1,000,000.00	0.00	1,133.33	1,133.33			
12/15/16	12/15/16	ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	530,000.00	0.00	636.00	636.00			
12/15/16	12/15/16	CARMX 2016-4 A2 DTD 10/26/2016 1.210% 11/15/2019	14312OAB2	1,240,000.00	0.00	1,250.33	1,250.33			
12/18/16	12/18/16	HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	750,000.00	0.00	762.50	762.50			
12/18/16	12/18/16	HAROT 2016-4 A3 DTD 10/25/2016 1.210% 12/18/2020	43814RAC0	1,150,000.00	0.00	1,159.58	1,159.58			
12/24/16	12/24/16	CHEVRON CORP GLOBAL NOTES DTD 06/24/2013 1.718% 06/24/2018	166764AE0	1,500,000.00	0.00	12,885.00	12,885.00			
12/26/16	12/26/16	FREDDIE MAC (EX-CALLABLE) BONDS DTD 12/26/2012 0.850% 12/26/2017	3134G32L3	3,000,000.00	0.00	12,750.00	12,750.00			
12/27/16	12/27/16	FANNIE MAE (CALLABLE) BONDS DTD 12/27/2012 0.900% 12/27/2017	3136G14X4	3,000,000.00	0.00	13,500.00	13,500.00			
Transaction Type Sub-Total				15,205,000.00	0.00	54,361.53	54,361.53			
Managed Account Sub-Total					0.00	54,361.53	54,361.53			
Total Security Transactions					\$0.00	\$54,361.53	\$54,361.53			