

RESOLUTION NO. 2018-____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CHULA VISTA AWARDING THE AGREEMENT BETWEEN
THE CITY OF CHULA VISTA AND WILMINGTON TRUST
CORPORATION FOR BOND TRUSTEE SERVICES FOR ALL
DEBT ISSUES AND BOND ISSUANCES, AND AUTHORIZING
AND DIRECTING THE MAYOR TO EXECUTE SAID
AGREEMENT

WHEREAS, the City requires a consultant for Bond Trustee Services; and

WHEREAS, as required by Municipal Code Section 2.56.080, a Request for Proposal (RFP) was prepared and advertised, proposals were received and reviewed, and firms were interviewed and ranked in accordance with selection criteria; and

WHEREAS, two firms responded to the RFP, Wilmington Trust Corporation and Wells Fargo; and

WHEREAS, the selection committee recommends awarding the contract to Wilmington Trust Corporation; and

WHEREAS, the proposed contract will utilize the services of Wilmington Trust Corporation to perform Bond Trustee Services; and

WHEREAS, the proposed contract is from July 01, 2018 through June 30, 2021; and
WHEREAS, the City Manager may exercise the option to extend the contract for up to two one-year periods.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista, that it approve the Agreement Between the City of Chula Vista and Wilmington Trust Corporation for Bond Trustee Services, with such minor modifications as may be required or approved by the City Attorney, a copy of which shall be kept on file in the Office of the City Clerk, and authorize and direct the Mayor to execute same.