

PUBLIC DISCLOSURES RELATING TO CONDUIT REVENUE OBLIGATIONS

Pursuant to California Government Code Section 5852.1, the borrower (the "Borrower") identified below has provided the following required information to the Chula Vista Housing Authority (the "Authority") prior to the Authority's regular meeting (the "Meeting") of its Board of Commissioners (the "Board") at which Meeting the Board will consider the authorization of conduit revenue obligations as identified below.

1. Name of Borrower: **ST. REGIS PARK CIC, L.P., a California limited partnership.**
2. Board of Commissioners Meeting Date: **June 11, 2019.**
3. Name of Bond Issue / Conduit Revenue Obligations: **Chula Vista Housing Authority Multifamily Housing Revenue Notes (St. Regis Park Apartments) 2019 Series B-1, B-2 and B-3 (the "Notes") and Multifamily Housing Revenue Bonds (St. Regis Park Apartments), Subordinate 2019 Series B-4 (the "Bonds" and with the Notes, the "Obligations") .**
4. ☒ Private Placement Lender or Bond Purchaser, ☐ Underwriter or ☐ Financial Advisor (mark one) engaged by the Borrower from which the Borrower obtained the following required good faith estimates relating to the Notes:
 - (A) The true interest cost of the Notes and Bonds, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for the new issue of the Notes and Bonds (to the nearest ten-thousandth of one percent): **(a) for the Notes: 4.74% (estimated as of 5/30/19; final interest rate to be set closer to Note closing, estimated on 6/19/19) (b) for the Bonds: 2.76% (as of 5/30/19 – should be same interest rate assuming Bond closing on 6/19/19)**
 - (B) The estimated finance charges of the Obligations, which mean the sum of all fees and charges paid to third parties: collectively, **\$1,606,000 (\$488,00 paid upfront, \$948,000 paid during the term of the Obligations and \$170,000 paid from Bond maturity through the end of the 55 year compliance period in the Regulatory Agreement).**
 - (C) The amount of proceeds received, or deemed received, by the public body for sale of the Obligations less the finance charges of such Obligations described in subparagraph (B) and any reserves or capitalized interest paid or funded with proceeds of such Obligations: an estimated **\$18,692,346 from the Notes (subject to change based on final underwriting) and an estimated \$6,800,000 from the Bonds. (All finance charges funded from a source other than the proceeds of the Obligations).**
 - (D) The total payment amount, which means the sum total of all payments the borrower will make to pay debt service on the Obligations plus the finance charges of the Obligations described in subparagraph (B) not paid with the proceeds of such Obligations (which total payment amount shall be calculated to the final maturity of such Obligations): **\$46,659,145 (consisting of: (a) estimated principal and interest payments of \$27,783,585 with respect to the Notes, (b) \$17,269,560**

estimated principal and interest with respect to the Bonds, and (c) estimated finance charges identified in (B)).

This document has been made available to the public at the Meeting of the Board.

Dated: June 4, 2019