

Repayment Schedule

Year	Fiscal Year	Beginning Balance	Interest (3%)	Projected Tax Increment	Ending Balance
0	FY 2019-2020				
1	FY 2020-2021	\$ 8,333,333	\$ 250,000	\$ -	\$ 8,583,333
2	FY 2021-2022	16,916,667	507,500	-	17,424,167
3	FY 2022-2023	25,757,500	772,725	-	26,530,225
4	FY 2023-2024	26,530,225	795,907	-	27,326,132
5	FY 2024-2025	27,326,132	819,784	(1,524,000)	26,621,916
6	FY 2025-2026	26,621,916	798,657	(1,554,000)	25,866,573
7	FY 2026-2027	25,866,573	775,997	(1,586,000)	25,056,570
8	FY 2027-2028	25,056,570	751,697	(1,617,000)	24,191,267
9	FY 2028-2029	24,191,267	725,738	(2,591,000)	22,326,006
10	FY 2029-2030	22,326,006	669,780	(3,066,577)	19,929,209
11	FY 2030-2031	19,929,209	597,876	(3,912,000)	16,615,085
12	FY 2031-2032	16,615,085	498,453	(3,992,000)	13,121,538
13	FY 2032-2033	13,121,538	393,646	(4,136,000)	9,379,184
14	FY 2033-2034	9,379,184	281,376	(4,695,000)	4,965,559
15	FY 2034-2035	4,965,559	148,967	(5,114,526)	-