

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
CHULA VISTA APPROVING A JOINT APPLICATION WITH  
CHELSEA INVESTMENT CORPORATION FOR FUNDING  
FROM THE AFFORDABLE HOUSING AND SUSTAINABLE  
COMMUNITIES PROGRAM TO FUND AN AFFORDABLE  
HOUSING PROJECT AND INFRASTRUCTURE  
IMPROVEMENTS WITHIN AND AROUND MILLENIA

WHEREAS, the Affordable Housing and Sustainable Communities (AHSC) Program, established under Division 44, Part 1 of the Public Resources Code section 75200 et seq., funds certain types of project areas by providing grants and/or loans that will achieve greenhouse gas emissions reductions and benefit disadvantaged communities by increasing accessibility of affordable housing and sustainable transportation; and

WHEREAS the AHSC Program is administered by the Strategic Growth Council (SGC) and implemented by the California Department of Housing and Community Development (Department); and

WHEREAS, the State of California, SGC, and the Department issued a Notice of Funding Availability under the AHSC Program dated November 1, 2019 (NOFA), with an application deadline of February 11, 2020; and

WHEREAS, the City will work with Chelsea Investment Corporation, a California corporation, (Developer), to develop two affordable family apartments of approximately 100 units each (approximately 200 total units) on Lot 13 of the Millenia Sectional Planning Area (“EUC SPA” or “SPA”) and to provide transit improvements, including sidewalk, bicycle and protected intersection improvements in the Millenia Housing and Active Transportation Project area (Project); and

WHEREAS, Developer and the City of Chula Vista (City), as joint applicants, will apply for up to \$30,000,000 in AHSC Program funds, of which up to \$20,000,000 will be requested as a loan to Developer (or its Project development designee) for the Project (AHSC Loan) and up to \$10,000,000 will be requested as a grant to the City for Housing-Related Infrastructure (HRI), Sustainable Transportation Infrastructure (STI), Transit-Related Amenities (TRA) or Program (PGM) activities (AHSC Grant); and

WHEREAS, if awarded AHSC Program funds, the City will enter into, execute, and deliver a State of California Standard Agreement (Standard Agreement), which fully incorporates the application for AHSC Program funds under the NOFA (AHSC Program Application).

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista, that:

1. The City Manager, or designee, is authorized and directed to apply, jointly with Developer, to the Department for the AHSC Program funds and execute and submit the AHSC Program Application as detailed in the NOFA, in a total amount not to exceed \$30,000,000 of which up to \$20,000,000 will be requested as an AHSC Loan to Developer, or its Project development designee, for the Project and up to \$10,000,000 will be requested as an AHSC Grant to the City for grant-eligible purposes.
2. The City Manager, or designee, is authorized to enter into and execute the Standard Agreement, all amendments, and any and all documents necessary or appropriate to secure the AHSC Program funds from the Department.

Presented by

Approved as to form by

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Kelly G. Broughton, FASLA  
Director of Development Services

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Glen R. Googins  
City Attorney