COUNCIL RESOLUTION NO. 2020-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHULA VISTA APPROVING THE 90-DAY COVID-19 ECONOMIC RECOVERY PLAN AND APPROPRIATING \$200,000 FROM THE THIRD AVENUE SMALL BUSINESS LOAN PROGRAM FOR THE IMPLEMENTATION OF THE ECONOMIC RECOVERY PLAN

WHEREAS, 98 percent of Chula Vista businesses are designated as small businesses with 10 or fewer employees;

WHEREAS, Chula Vista businesses, especially small businesses, are experiencing unprecedented financial challenges and other related business difficulties due to the COVID-19 pandemic which has created a reduction in local taxes requiring City intervention;

WHEREAS, in order to protect and preserve the local economy and business community, the Economic Development Department has created an Economic Recovery Plan that is necessary to guide the City during and after the COVID-19 pandemic; and

WHEREAS, City staff has prepared an Economic Recovery Plan for the 90-day period commencing May 5, 2020, that will provide businesses with the following resources: financial assistance, technical assistance, marketing and promotion, and business friendly City policies; and

WHEREAS, the implementation of the Economic Recovery Plan will directly assist businesses currently operating and will also be beneficial to businesses seeking to reopen after the COVID-19 pandemic; and

WHEREAS, the implementation of said Economic Recovery Plan requires funding, and expressly requires the appropriation of \$200,000 from the Third Avenue Small Business Loan Program.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Chula Vista as follows:

- 1. That it approves the 90-Day COVID-19 Economic Recovery Plan for the period commencing May 5, 2020 in substantially the form presented, with such minor modifications as may be approved by the City Manager; and
- 2. That it authorizes the appropriation of \$200,000 from the Third Avenue Small Business Loan Program for the implementation of the Economic Recovery Plan.

Presented by:	Approved as to form by:
Eric Crockett	Glen R. Googins
Eric Crockett Deputy City Manager /	Glen R. Googins City Attorney