Exhibit 1

PROPERTY DESCRIPTION

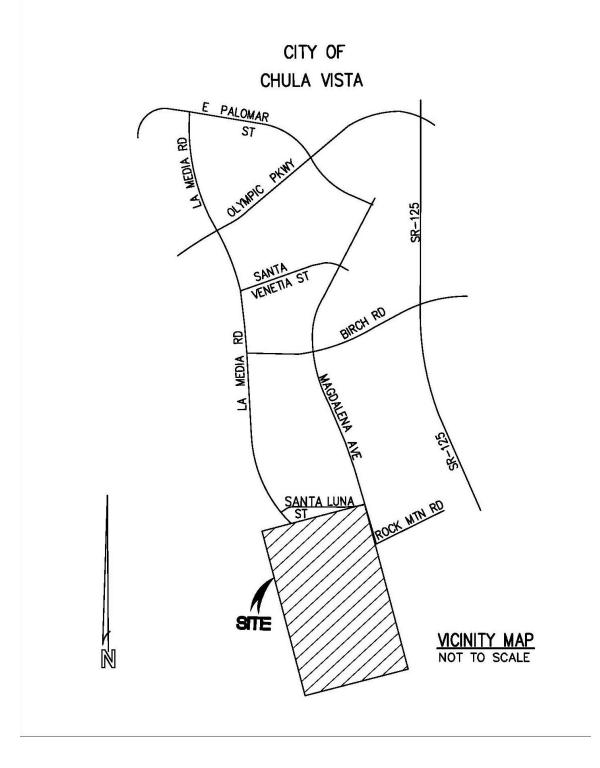


Exhibit 1

PROPERTY DESCRIPTION

LEGAL DESCRIPTION

BEING A SUBDIVISION, KNOWN AS CHULA VISTA TRACT NO. 19-03 OTAY RANCH VILLAGE 8 WEST, IN THE COUNTY OF SAN DIEGO, STATE OF CALIFORNIA, ACCORDING TO MAP NO.____, FILED IN THE OFFICE OF THE COUNTY RECORDER OF SAN DIEGO COUNTY, _____.