



City of Chula Vista

Legislation Details

File #:	17-0424	Name:	
Type:	Action Item	Status:	Passed
		In control:	City Council
On agenda:	10/10/2017	Final action:	10/10/2017
Title:	CONSIDERATION OF A LOAN FOR THE PURCHASE OF REAL PROPERTIES LOCATED AT 750 AND 754-760 ANITA STREET FOR THE FUTURE DEVELOPMENT OF AFFORDABLE HOUSING RESOLUTION NO. 2017-188 OF THE CITY COUNCIL OF THE CITY OF CHULA VISTA AND NO. 2017-004 OF THE HOUSING AUTHORITY, IN ITS CAPACITY AS THE SUCCESSOR HOUSING ENTITY WITHIN THE MEANING OF HEALTH AND SAFETY CODE SECTION 34176, (1) APPROVING A LOAN OF UP TO \$3,300,000 FOR LAND ACQUISITION AND PRE-DEVELOPMENT EXPENSES TO WAKELAND HOUSING AND DEVELOPMENT CORPORATION OR AN AFFILIATED DEVELOPMENT ENTITY FOR A NEW DEVELOPMENT TO BE LOCATED AT 750 AND 754-760 ANITA STREET AND RELATED COVENANTS TO OFFER RENT- AND INCOME-RESTRICTED APARTMENTS FOR LOWER-INCOME HOUSEHOLDS; AND (2) AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO NEGOTIATE AND EXECUTE ALL DOCUMENTS RELATED TO THE LOAN AND THE ACQUISITION AND DEVELOPMENT OF THE SITES IN A FORM APPROVED BY THE CITY ATTORNEY'S OFFICE		
Sponsors:	Leilani Hines		
Indexes:			
Code sections:	19.90 - Affordable Housing Incentives		
Attachments:	1. Resolution, 2. Attachment 1 - Exhibit A Location Map, 3. Attachment 2 - Exhibit B Existing Site, 4. Attachment 3 - Exhibit C Sources & Uses, 5. Additional Information - Summary of Comments of Community Meeting, 6. Presentation, 7. Reso HA_CC AnitaSt REV 20171010, 8. Reso HA_CC AnitaSt CLEAN 20171010		

Date	Ver.	Action By	Action	Result
10/10/2017	1	City Council	approve	Pass