

City of Chula Vista

Legislation Details (With Text)

File #: 20-0073 Name: Anita Street Project-Affordable Housing

Type: Consent Item Status: Passed

In control: City Council

On agenda: 3/17/2020 Final action: 3/17/2020

Title: RESOLUTION NO. 2020-058 OF THE CITY OF COUNCIL OF THE CITY OF CHULA VISTA AND NO.

2020-001 OF THE HOUSING AUTHORITY (IN ITS CAPACITY AS THE SUCCESSOR HOUSING ENTITY) APPROVING A LOAN OF UP TO \$1,036,425 FOR CONSTRUCTION- RELATED COSTS USING LOW AND MODERATE INCOME FUNDS TO WAKELAND HOUSING AND DEVELOPMENT CORPORATION OR AN AFFILIATED DEVELOPMENT ENTITY FOR A NEW DEVELOPMENT TO BE

LOCATED AT 748, 750-752, AND 754-760 ANITA STREET; AND AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO NEGOTIATE A SECOND AMENDMENT TO THE EXISTING LOAN DOCUMENTS TO INCORPORATE THE ADDITIONAL LOW AND MODERATE INCOME HOUSING FUNDS TO THE PROJECT, AND EXECUTE ALL DOCUMENTS RELATED TO THE

EXISTING LOAN DOCUMENTS

Sponsors:

Indexes: 2. Economic Vitality, 5. Connected Community

Code sections: 19.90 - Affordable Housing Incentives

Attachments: 1. Staff Report, 2. Resolution

Date	Ver.	Action By	Action	Result
3/17/2020	1	City Council	approve	Pass

RESOLUTION NO. 2020-058 OF THE CITY OF COUNCIL OF THE CITY OF CHULA VISTA AND NO. 2020-001 OF THE HOUSING AUTHORITY (IN ITS CAPACITY AS THE SUCCESSOR HOUSING ENTITY) (1) APPROVING A LOAN OF UP TO \$1,036,425 FOR CONSTRUCTION-RELATED COSTS USING LOW AND MODERATE INCOME FUNDS TO WAKELAND HOUSING AND DEVELOPMENT CORPORATION OR AN AFFILIATED DEVELOPMENT ENTITY FOR A NEW DEVELOPMENT TO BE LOCATED AT 748, 750-752, AND 754-760 ANITA STREET; AND (2) AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO NEGOTIATE A SECOND AMENDMENT TO THE EXISTING LOAN DOCUMENTS TO INCORPORATE THE ADDITIONAL LOW AND MODERATE INCOME HOUSING FUNDS TO THE PROJECT, AND EXECUTE ALL DOCUMENTS RELATED TO THE EXISTING LOAN DOCUMENTS

RECOMMENDED ACTION

Council/Housing Authority adopt the resolution.

ENVIROMENTAL NOTICE

Pursuant to California Government Code 65651 and Public Resource Code Section 21080(b)(1), the Supportive Housing Project is Statutorily Exempt from the California Environmental Quality Act ("CEQA"), therefore no further environmental review is required.